COVID-19 CHANNEL ISLANDS BUSINESS SUPPORT

Information current as of 20 May 2020

Bailiwick of Jersey

Coronavirus Government Co-Funded Payroll Scheme
- Phase 1 – available for periods from 20/03/20 – 31/03/2020 (Now closed for applications)
- Phase 2 – available for periods April – June 2020 (Refer to application guidance for details)

Business Disruption Loan Guarantee Scheme
£50m of lending capacity made available to businesses. Refer to online application checklist and associated FAQs for details

Jersey COVID-19 Special Situations Fund
£50m scheme available to support public good and essential strategic support business

Social Security Contribution Deferral
Payments for quarters A and B may be deferred by 12 months

GST Payment Deferral
Businesses may defer the payment of GST relating to quarterly and monthly returns ending 31 March, 30 April, 31 May and 30 June

Government Guidance on Property Rentals
- For tenants of commercial Government property, rent deferrals may be available (considered on case-by-case basis)
- Guidance for commercial properties
- Guidance for residential properties and temporary amendments of Residential Tenancy (Jersey) Law

Bailiwick of Guernsey

Guernsey Coronavirus Payroll Co-Funding Scheme
Scheme implemented for 3 months to 30/06/2020 (Refer to application guidance for details)

Grant to Small Businesses and the Self-Employed
Eligible businesses can receive a grant of £3,000

Loan Guarantee Scheme
The States may provide a guarantee of 80% of loans between £5,000 and £500,000

Social Insurance Employer Contributions Deferral
Payments for employer contributions for Quarter 1 and Quarter 2 may be deferred

Hardship Fund
The States have implemented a Hardship Fund for those that may not otherwise qualify for Income Support or Sickness Benefit

States Guidance on Property Rentals
For tenants of commercial States property, rent deferrals may be available (considered on case-by-case basis)

The above information has been prepared for guidance purposes only

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