

RSM INDONESIA

2021 Transparency Report



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LETTER FROM THE CHAIRMAN



DEAR CLIENTS, COLLEAGUES AND FRIENDS,

The pandemic has been going on for more than a year, and RSM Indonesia has moved to a remote working environment for most employees since March 2020. This is a necessary step to protect the health and safety of our people and their families. Rest assured that we remain committed to provide exceptional service to you.

With uncertainty in economic conditions, we ensure that our people do not experience hardship such as cutting compensation. We also maintained our career development programming in a virtual environment to ensure people continued to develop technical, advisory and leadership skills.

We stayed connected with clients through virtual platforms, and we worked hard to serve at every turn. We are glad that our approach was appreciated by clients as we are thankful that our clients have helped us also during economic conditions.

Through various complimentary webinars for the public as part of our community development support we shared our knowledge and expertise so that many can continue to update their knowledge on recent issues and development.

With this report, you will have an overview of who we are, our values and the policies and procedures we have in place to ensure the maintenance of high quality standards in our services.

I am optimistic that with your support, we will continue to deliver value to you and all of our stakeholders.

Warmest regards,

A handwritten signature in black ink, appearing to read 'Amir Abadi Jusuf', followed by a horizontal line.

Amir Abadi Jusuf

Chairman and Chief Executive Partner
RSM Indonesia

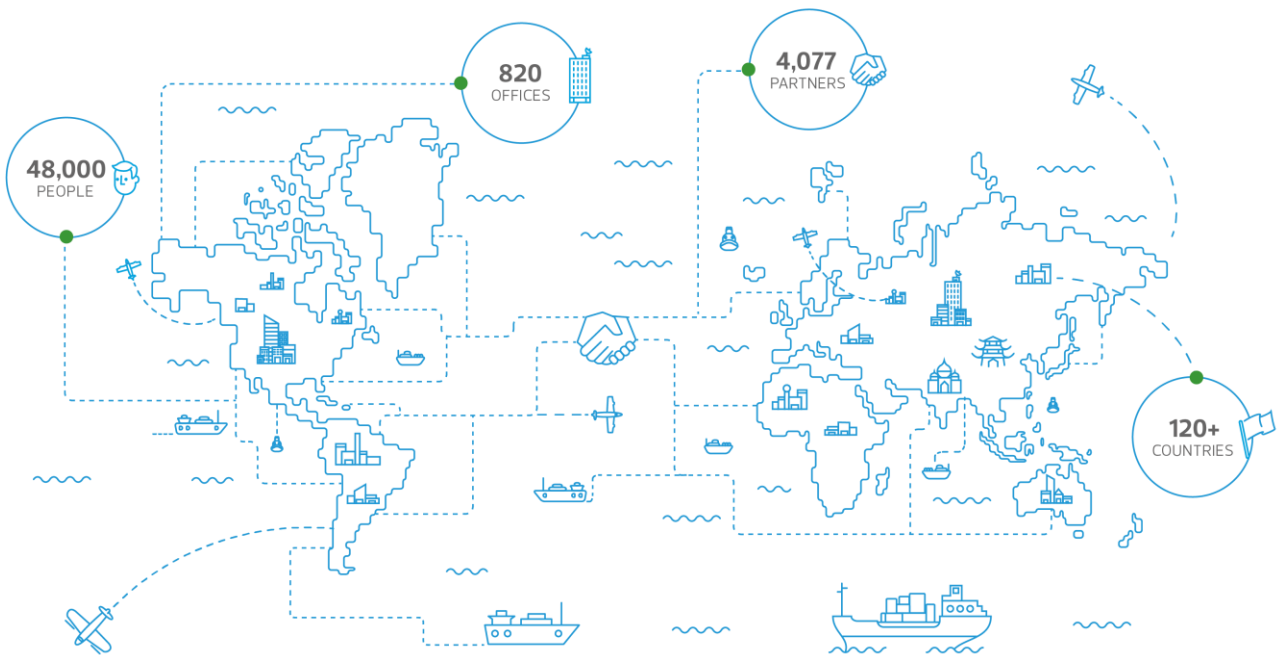
GOVERNANCE AND LEADERSHIP

RSM NETWORK

RSM is a network of audit, tax and consulting experts with offices all over the world. As an integrated team, we share skills, insight and resources, as well as a client-centric approach that's based on a deep understanding of your business. This is how we empower you to move forward with confidence and realise your full potential. This is The Power of Being Understood.

RSM is the brand name used by Members of the RSM international network of independent professional services firms. RSM International is a private company limited by guarantee. It is the network umbrella company. The RSM International Board of Directors is the governing body of RSM International Limited.

We have firms in over 120 countries and are in each of the top 40 major business centres throughout the world. We have combined staff of over 48,000 and 820 offices across the Americas, Europe, MENA, Africa and Asia Pacific.



RSM INDONESIA

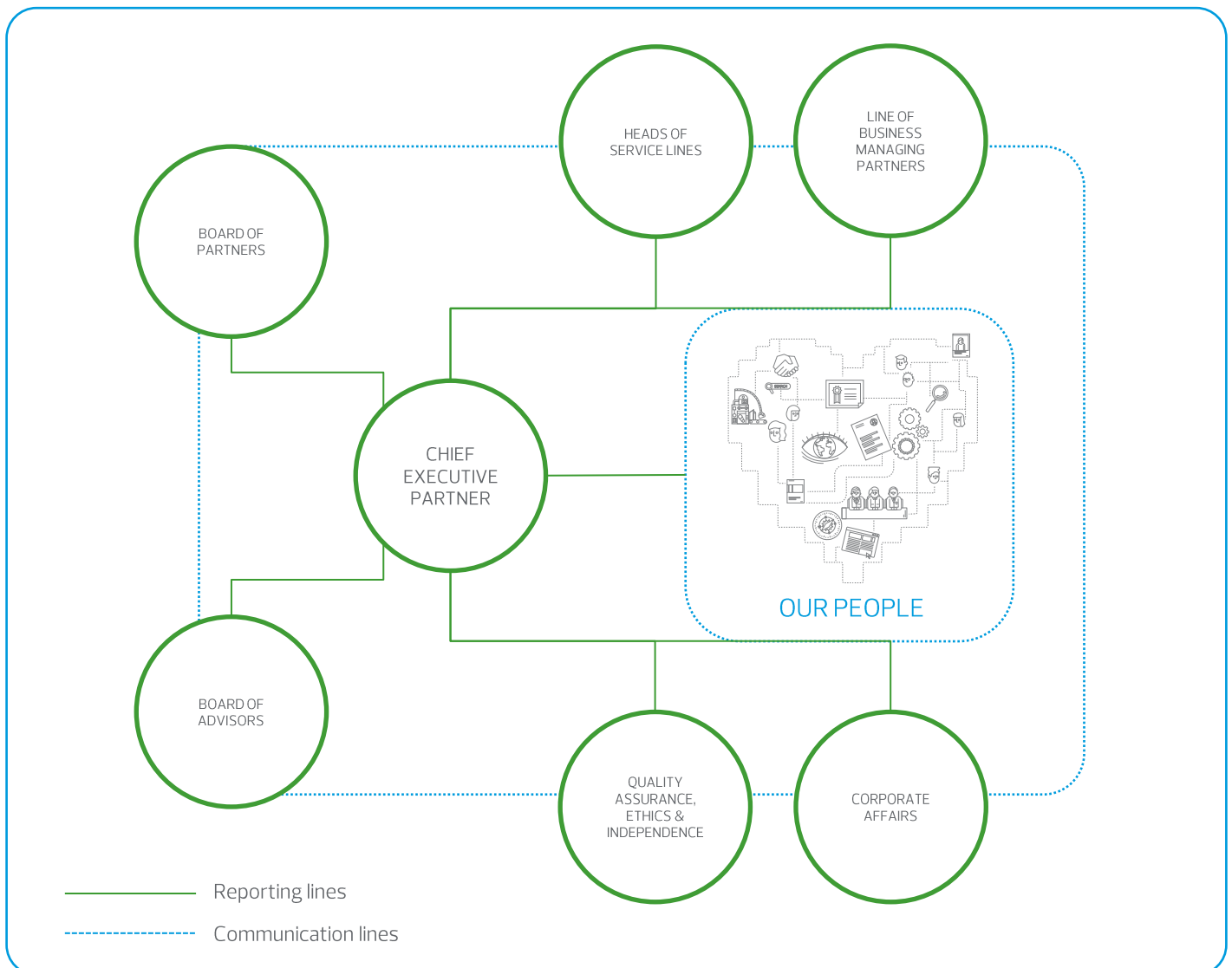
RSM is represented in Indonesia by the following member firms: KAP Amir Abadi Jusuf, Aryanto, Mawar & Rekan, PT RSM Indonesia Konsultan, PT RSM Indonesia Mitradaya, and PT RSM Indonesia Mitradana. RSM's Indonesian member firms work closely together within Indonesia. Each firm is a separate and independent legal entity and a member of the RSM network and trades as RSM.

Services provided by RSM Indonesia are broadly grouped into Audit, Tax and Consulting.

Our clients range from growth-focused entrepreneurial businesses through to leading multi-national organisations across many sectors and operating nationally and across borders.

RSM Indonesia is oversighted by the Board of Partners (board), which is led by Chairman of the board. The board is a non-executive function.

The management of RSM Indonesia is led and performed by the Chief Executive Partner (CEP) and provide leadership to RSM Indonesia.



COMMITMENT TO QUALITY AND INTEGRITY



We are committed to continually improving our system of quality controls and its elements, including adherence to relevant ethical requirements regarding independence, integrity and objectivity; acceptance and continuance of client engagements; personnel management; engagement performance; and monitoring.

Quality is our primary objective for every service we provide, and we maintain independence across our various service offerings.

We expect everyone in our firm to take personal responsibility to protect our reputation and deliver service in a way that is aligned with our values as well as what clients and the marketplace have come to expect from our firm.

All of our people and practices are responsible for upholding our code of conduct, which outlines the standards of ethical behaviour to which we hold each other accountable.

We have an Anti-Bribery Officer that is responsible among others to facilitate a safe, reliable and confidential way of reporting any suspicious activity, and will fully investigate any suspicions that are raised and take appropriate action to deal with any instances of bribery or corruption that are found to have occurred.

QUALITY IN ALL LINES OF BUSINESS

Each of our lines of business has rigorous standards for client acceptance and an inspection program, and we deliver our services in accordance with RSM policies, relevant technical and professional standards, and applicable laws and regulations.

We have head of each service line that is responsible for among others to: oversee the operations of the associated line of business in accordance with policies, goals, and objectives established by the CEP; policy decision relating to, and for overseeing the quality of work of the particular service lines; ensure that the works done follow all RSM Indonesia and RSM International guidelines and policies relating to the service lines; serve as a consultant on issues or problems relating to the quality of related service; and resolve issues or problems relating to the quality of service.

ETHICS AND INDEPENDENCE

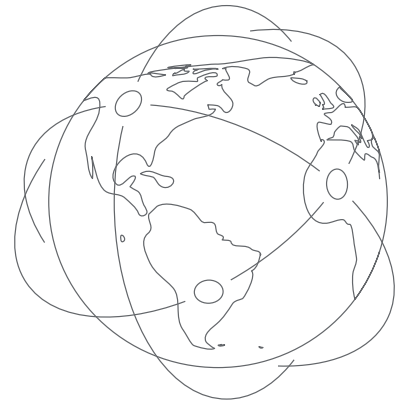
We maintains ethics and independence policies to ensure that the Firm, partners, and professional employees comply with the independence and ethical requirements of the following:

- International Ethics Standards Board for Accountants (IESBA) International Code of Ethics for Professional Accountants (including International Independence Standards)
- Local professional organisations
- Local security exchange regulators and other relevant regulatory authorities
- RSM International policies, guidance, and requirements

We have a Head of Ethics and Independence, who has responsibility to augment these policies, as necessary, with the specific requirements to reflect additional local ethical codes or regulatory requirements that establish higher standards than those reflected in the minimum RSM ethics and independence policies. Any amendments made to the basic RSM policies to include additional local requirements must be approved by the Global Ethics and Independence Leader.

Partners and professional employees are required annually to complete an independence compliance questionnaire confirming that they:

- Have read the RSM ethics and independence policies and understand the applicability to his or her activities
- Are, and have been for the past year, in compliance with those policies



INDEPENDENCE, RELATIONSHIP, AND CONFLICT OF INTEREST TRACKING

RSM maintains an online independence, relationship and conflict of interest tracking tool called the Global Relationship Tracker (GRT). We are required to use GRT to list assurance or non-assurance clients in the following categories:

- Public interest entities, including listed entities
- Private equity groups or funds
- Private entities with ownership or affiliates located in another jurisdiction or country

Additionally, all clients that are affiliates of groups meeting the above criteria are required to be included on the GRT.

Partners and professional employees are required to consult the GRT and take such other precautions that are considered necessary in the circumstances to ensure compliance with the RSM Ethics and Independence policies with respect to financial, business, family, or employment interests.

AUDIT ENGAGEMENT PERFORMANCE

Our audit practice has a system of quality control that is designed to provide reasonable assurance that our firm and our personnel comply with professional standards, and applicable regulatory and legal requirements.

Quality is the absolute cornerstone for RSM and, in performing high quality audits, we use RSM Orb, RSM's risk-based audit solution.

This technology platform enables our auditor to focus on risks and design procedures tailored to each unique circumstance and environment.

Thereby, an RSM audit delivers consistency, innovation, critical insights and confidence.

RSM Orb includes requirements for engagement quality control reviews and mandatory consultations. RSM Orb complies with the requirements of International Standard on Quality Control issued by the International Auditing and Assurance Standards Board (IAASB), International Standards on Auditing issued by the IAASB, International Auditing Practice Statements issued by the IAASB, and RSM Quality Assurance and Risk Containment Policies.

OUR AUDIT APPROACH



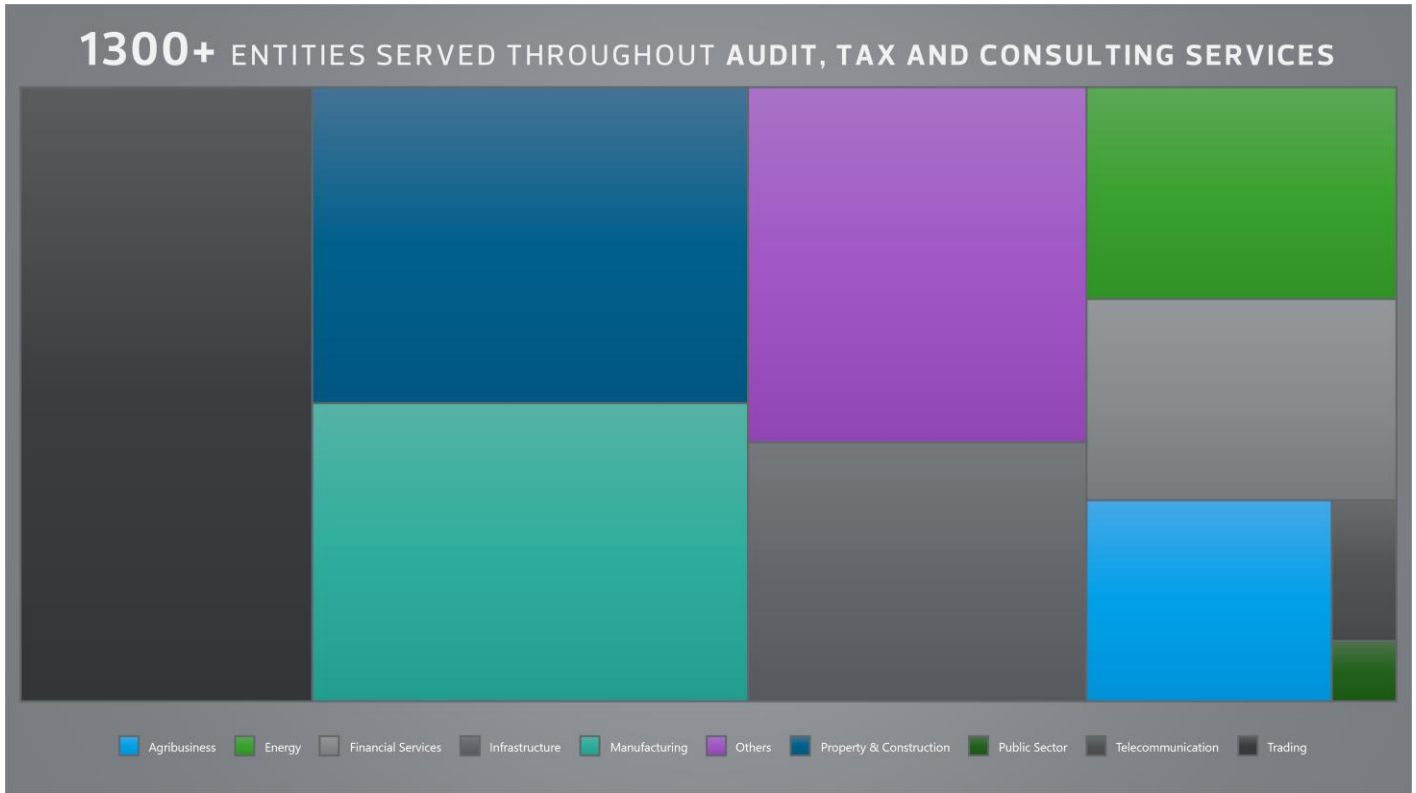
INSPECTION AND MONITORING PROGRAMMES

We are required to establish a monitoring process designed to provide reasonable assurance that the policies and procedures relating to the system of quality control over our assurance and other professional services practices are relevant, adequate, operating effectively, are aligned with RSM expectations and all requirements established by the International Federation of Accountants (IFAC) standard-setting boards.

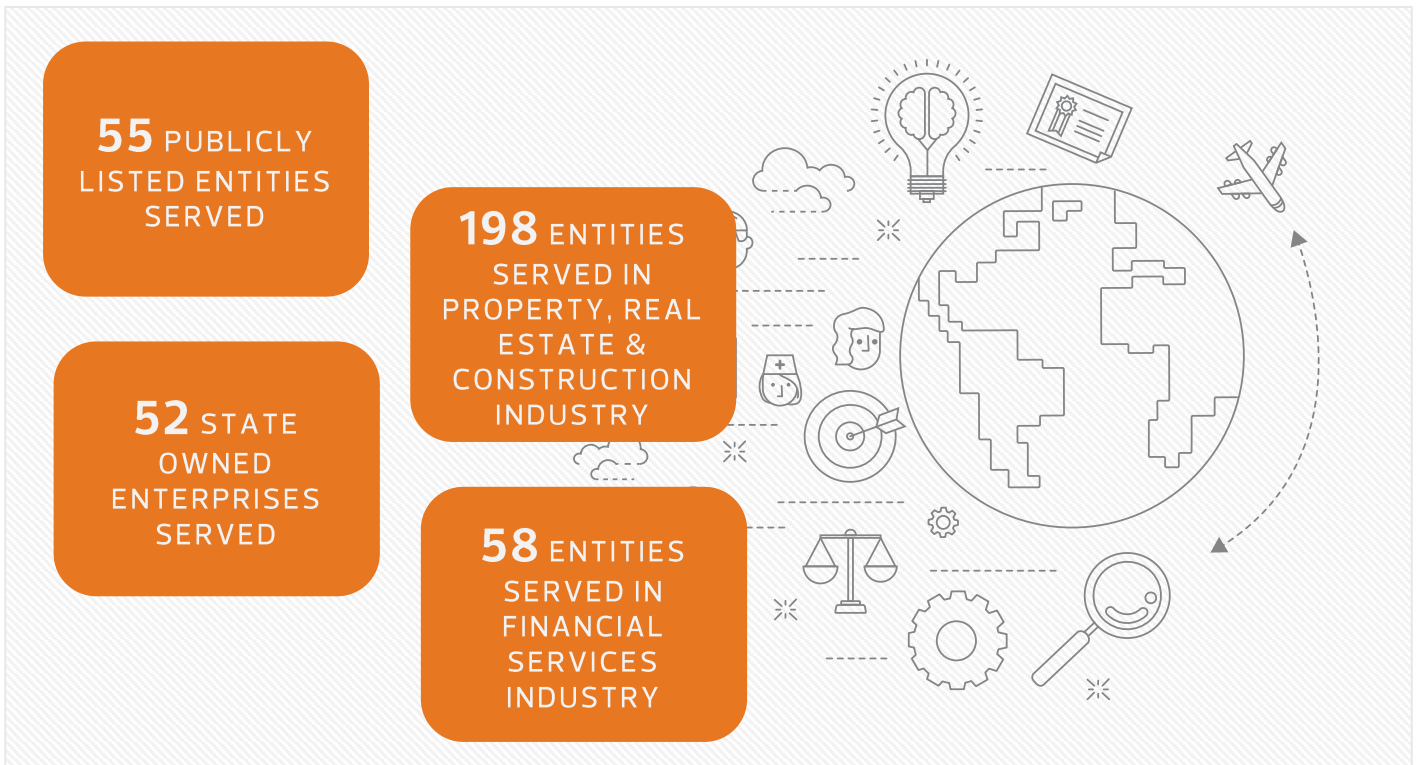
RSM globally coordinated inspections are conducted by independent qualified partners and senior personnel of other member firms under the direction of the Global Leader, Quality & Risk. The RSM global inspection programme is also designed to meet the membership obligations of the Forum of Firms, of which RSM is a member network. The RSM International Board has the authority to impose sanctions on member firm to ensure compliance with professional requirements and RSM methodologies, policies and procedures.

QUICK FACTS

CLIENT PROFILE

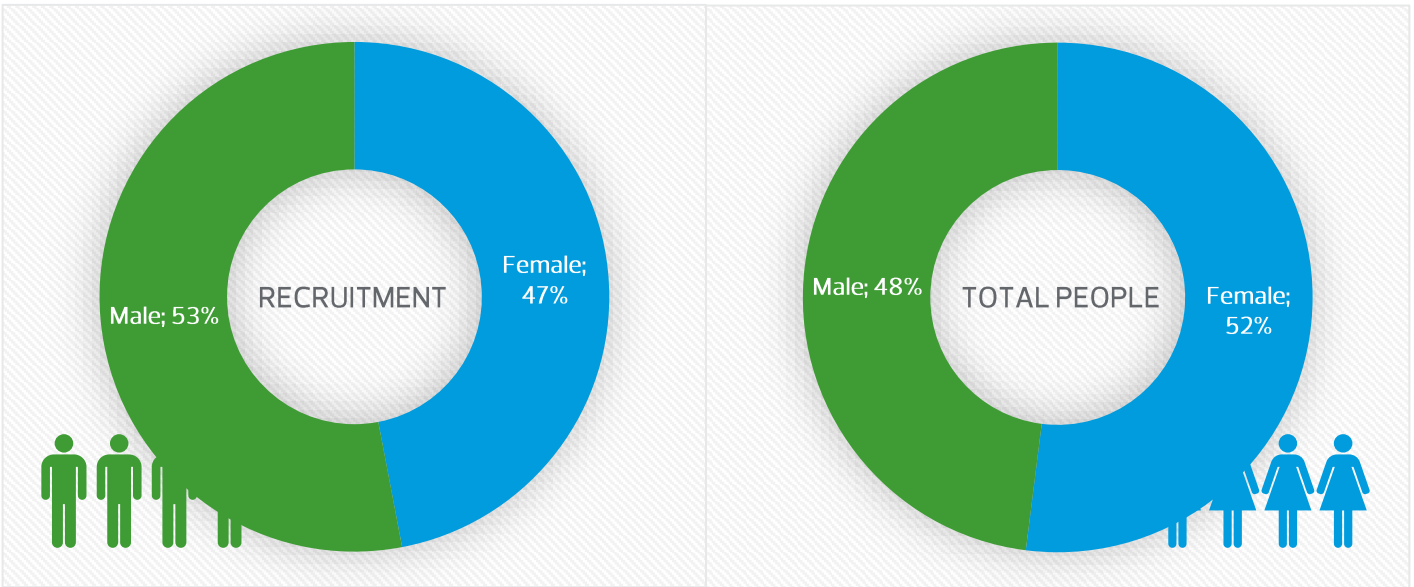


AUDIT CLIENT PROFILE



QUICK FACTS

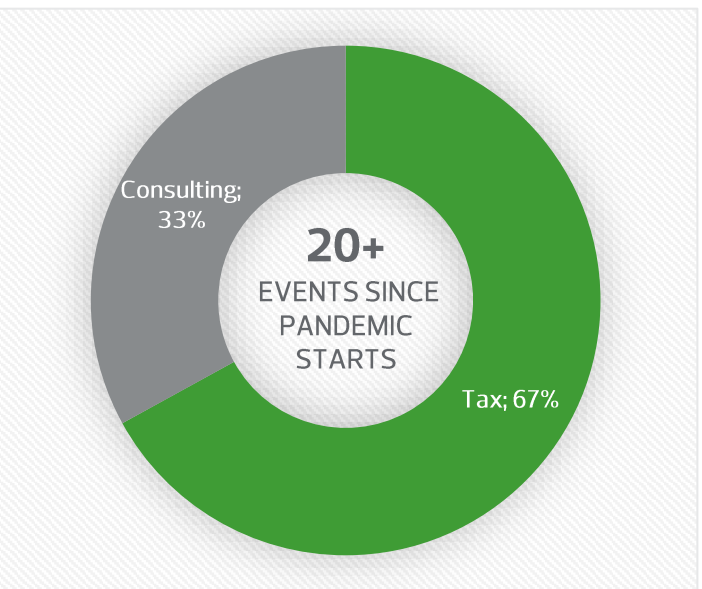
GENDER BALANCED



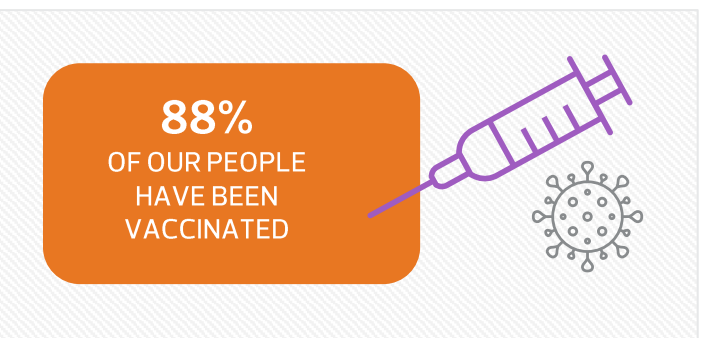
TRAINING HOURS



COMPLIMENTARY WEBINARS TO PUBLIC



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