



## INTERNATIONAL ORGANIZATIONS ANNOUNCE DETAILS ON JOINT EFFORT INTENSIFYING COOPERATION ON TAX

On April 19, 2016 the International Monetary Fund ("IMF"), the Organisation for Economic Co-operation and Development ("OECD"), the United Nations ("UN") and the World Bank Group ("WBG") announced the details of their joint effort in to intensify their cooperation on tax issues: the Platform for Collaboration on Tax.

The Platform for Collaboration on Tax will;

- formalize regular discussions between the four international organizations on the design and implementation of standards for international tax matters; and
- strengthen the international organisations capacity; building support, deliver jointly developed guidance, and information-sharing on operational and knowledge activities.

The overarching aim for cooperation among the organizations is to better support governments in addressing the tax challenges they face. The Platform will provide a means to help achieve this, by providing a structured and transparent framework for:

- Producing concrete joint outputs and deliverables under an agreed work plan, implemented in collaboration by all or selected IOs, and leveraging each institution's own work program and comparative advantage. The outputs may cover a variety of domestic and international tax matters.

- Strengthening dynamic interactions between standard setting, capacity building and technical assistance (experience and knowledge from capacity building work feeding into standard setting and vice-versa, including timing of implementation).
- Sharing information on activities more systematically, including on country level activities

The Platform's first task will be to deliver a number of 'toolkits' designed to help developing countries implement the measures developed under the G20/OECD Base Erosion and Profit Shifting ("BEPS") Project and on other international tax issues.

The Platform is introduced at a time of great momentum around international tax issues, and was welcomed by the G20 finance ministers. Amid the growing importance of taxation in the debate to achieve the UN Sustainable Development Goals, a major aim of the Platform is to better frame technical advice to developing countries as they seek both more capacity support and greater influence in designing international rules.