



WPG Resources Ltd

(SUBJECT TO A DEED OF COMPANY ARRANGEMENT)
(RECEIVERS AND MANAGERS APPOINTED)

ABN 51 109 426 502

RSM Australia Partners, Level 13, 60 Castlereagh Street, Sydney NSW 2000 (Receivers and Managers)

Ernst & Young, 200 George Street, Sydney NSW 2000 (Deed Administrators)

Email: Receivership enquiries - WPG@rsm.com.au.

Administration enquiries - wpg@au.ey.com

14 November 2019

Australian Securities Exchange Limited

Level 4, 20 Bridge Street

SYDNEY NSW 2000

Attn: Ms Lin Kang

Dear Ms Kang,

Update on Deed of Company Arrangement

On 6 March 2019 WPG Resources Ltd ("WPG") announced that ASIC had granted WPG relief from its financial reporting obligations for a period concluding on the earlier of 31 January 2021 or the occurrence of one of the events that were included in that announcement ("Extension Period").

On 25 March WPG announced that ASIC had extended the period within which WPG must hold its 2018 AGM to two months after the conclusion of the Extension Period.

ASIC has now extended the period within which WPG must hold its 2019 AGM to two months after the conclusion of the Extension Period.

The purpose of this extension is to align WPG's 2019 AGM with the financial reporting relief previously granted.

During this time, the Administrators, Receivers and the Company Secretary are available to answer shareholder's reasonable enquiries free of charge.

Shareholder enquiries should be directed to:

- Mr Tim Hoad – RSM Australia Partners: 02 8226 4928, tim.hoad@rsm.com.au;
- Mr Michael Lawless - Ernst & Young Sydney: 02 8295 6077, michael.lawless@au.ey.com; or
- Mr Ian White – Company Secretary: 0416 026 790, ian.white@hotmail.com.

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Ian K White

Company Secretary