# COVID-19 CHANNEL ISLANDS BUSINESS SUPPORT

Information current as of 17 April 2020

# Bailiwick of Jersey

### **Coronavirus Government Co-Funded Payroll Scheme**

- Phase 1 available for periods from 20/03/20 31/03/2020 (Closes for applications on 30/04/2020)
- Phase 2 available for periods April June 2020 (Application guidance outstanding)

### **Business Disruption Loan Guarantee Scheme**

£50m of lending capacity made available to businesses. Refer to online application checklist and associated FAQs for details

# **Jersey COVID-19 Special Situations Fund**

£50m scheme available to support public good and essential strategic support business

### **Social Security Contribution Deferral**

Payments for guarters A and B may be deferred by 12 months

### **GST Payment Deferral**

Businesses may <u>defer the payment of GST</u> relating to quarterly and monthly returns ending 31 March, 30 April, 31 May and 30 June

# **Government Guidance on Property Rentals**

- For tenants of commercial Government property, rent deferrals may be available (<u>considered on case-by-case basis</u>)
- Guidance for commercial properties
- <u>Guidance</u> for residential properties and temporary amendments of <u>Residential Tenancy</u> (Jersey) Law

# **Bailiwick of Guernsey**

### **Guernsey Coronavirus Payroll Co-Funding Scheme**

<u>Scheme</u> implemented for 3 months to late June (Application guidance outstanding)

# Grant to Small Businesses and the Self-Employed

Eligible businesses can receive a grant of £3,000

#### **Loan Guarantee Scheme**

The States may <u>provide a guarantee</u> of 80% of loans between £5,000 and £500,000

### **Social Insurance Employer Contributions Deferral**

Payments for employer contributions for Quarter 1 and Quarter 2 may be deferred

### **Hardship Fund**

The States have implemented a <u>Hardship Fund</u> for those that may not otherwise qualify for Income Support or Sickness Benefit

## **States Guidance on Property Rentals**

For tenants of commercial States property, rent deferrals may be available (<u>considered on case-by-case basis</u>)

