COVID-19 CHANNEL ISLANDS REGULATORY DEADLINES

Information current as of 17 April 2020

Bailiwick of Jersey

Extension of Deadlines for Audited Financial Submissions

The JFSC has permitted <u>a three-month extension</u> for submissions due between 31 March and 31 July 2020. To be eligible, businesses must notify the Regulatory Maintenance team within ten working days of their original deadline, i.e.

Original deadline	Notify by	Extension to
31 March 2020	17 April 2020	30 June 2020
30 April 2020	18 May 2020	31 July 2020
31 May 2020	12 June 2020	31 August 2020
30 June 2020	14 July 2020	30 September 2020
31 July 2020	14 August 2020	31 October 2020

Note: The JFSC may request the unaudited financial submissions before the extended deadline

Other Regulatory Submissions

Extended deadlines for other Banking, Collective Investment Funds and Fund Services Business submissions are available, refer to the JFSC website for details

Bailiwick of Guernsey

Amending the Timing of Financial Return Filings

The GFSC has <u>amended its requirement</u> for returns which would ordinarily require auditing, such that these may be submitted in an unaudited form without seeking special concession from the Commission

As of the above date, audited versions of the returns are required to be submitted by the end of October 2020.

Financial returns for:

- Insurers;
- Insurance intermediaries and managers;
- Investment firms;
- Funds; and
- Fiduciaries

which would require submission by the end of April 2020, may be submitted at any point before the end of May 2020 in unaudited form

For the specific listing of returns to which the extension applies, refer to the <u>GFSC website</u>

Other Extensions to Notification and Correspondence Timings

The GFSC has also extended the timing requirements for specific notification and correspondence. Refer to the <u>GFSC website</u> for details

