

## **RSM carried out the financial and tax due diligence for GLAS SAS during the acquisition of Pristine**

- **RSM, the world 6th largest consulting and auditing network, carried out the buy-side financial and tax due diligence for GLAS SAS, part of the GLAS group, independent provider of loan administration and indenture trustee services, on the acquisition of Pristine, French asset management and trust company.**
- **To support GLAS SAS, the RSM team was supervised by Eric Fougedoire and Cécile Guyot, RSM partners.**
- **Thanks to this transaction, RSM's Transaction Advisory Services is demonstrating its ability to support the development of international financial services players during their strategic acquisitions in France.**

Paris, France, September 03, 2023

GLAS SAS, (part of the GLAS Group) has announced it has signed an agreement to acquire Pristine. This is GLAS's first acquisition as it looks to deepen its European footprint and fast-track global expansion. The transaction is subject to regulatory approval and customary closing conditions.

Pristine is a leading asset management and trust business established in 2016 in Paris and regulated by the Autorité des Marchés Financiers. Pristine provides fiducie and fund structuring and management services to both international and domestic institutions with the primary purpose of facilitating corporate financing in France. The firm has a deep and diversified track record in restructuring, structured finance and other ad hoc financing projects.

GLAS SAS launched its French operations in 2018 and has since built out a sizeable team, headed by Aymeric Mahe. GLAS SAS is regulated by the ACPR and provides a range of debt administration and loan agency services to domestic and international debt funds, corporates and bulge bracket banks across Europe. The firm is a market-leading provider in direct and syndicated lending, high yield, leveraged finance and capital market issuance. GLAS SAS has also been involved with numerous high-profile restructuring cases in France such as SMCP, Comexposium and Pierre & Vacances.

With this acquisition GLAS SAS strengthens its position in France. GLAS SAS and Pristine will constitute a team of over 40 people in Paris, with the differentiated proposition of operating, in their respective activities, under the regulation of both the ACPR and the AMF. Bringing together industry knowledge and complementary services will immediately benefit both firms' existing clients. Looking forward, a larger,

more experienced operation integrated with the highest level of consistency will mean that GLAS is well-positioned to manage larger and more complex transactions in the future.

The RSM team involved was made up of:

- Financial due diligence : Eric Fougendoire, Charles Tiran, Hugo Menkhoff, Antoine de Bourayne
- Tax due diligence : Cecile Guyot, Deborah Kocher, Aichata Diakite

### **About GLAS**

GLAS was established in 2011 and is the premier independent, non-creditor, conflict-free provider of loan administration and indenture trustee services.

GLAS is a global company and is located in the USA, Europe and APAC, with headquarters in London. GLAS services in excess of €320bn of assets under administration on a daily basis.

### **About RSM**

RSM is the world's 6th largest audit, consulting and accounting network, present in over 120 countries. It currently has more than 57,000 employees and partners.

In France, RSM, a major player in auditing, consulting and accounting, is present in the main regional economic centers, with offices in Paris, Lyon-Chambéry-Grenoble, Aix-en-Provence, Montpellier-Nîmes, Nantes-Laval, Strasbourg-Colmar, Aix-en-Provence, La Réunion and Mayotte. RSM now has more than 1,250 professionals across France. It intends to continue its regional development. The group has structured its multidisciplinary offer around 5 business lines: Audit, Expertise, Consulting, HR-Social / Payroll, Legal & Tax.

For more information, visit [www.rsmfrance.com](http://www.rsmfrance.com)

### **RSM – Corporate Finance**

The Corporate Finance practice of RSM assists companies and their managers, investment funds, as well as investors and shareholders, in France and abroad, in order to secure and optimize their financial decisions. It has 25 professionals in Paris and in the regions, including 3 partners. RSM Corporate Finance provides transaction services, valuation and complex financial modeling, capital transactions and restructuring.