

## **FY 2023 – RSM France Corporate Finance / Transaction Advisory Services**

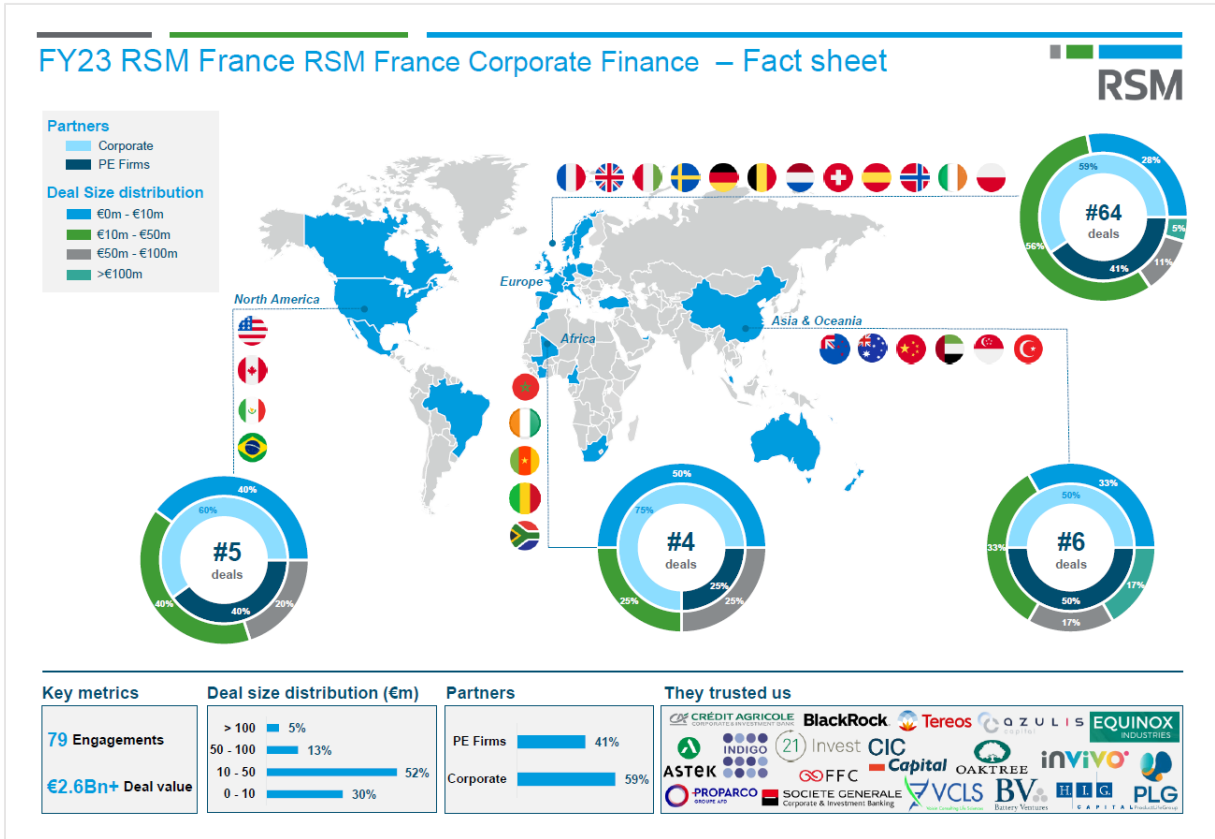
### **RSM's Transaction Advisory Services continue to grow in the Mid-Cap segment in 2023**

- **For the fourth year in a row, RSM's Transaction Advisory Services team has announced revenue growth of nearly 30% in 2023.**
- **These excellent results are in line with the 16% growth in business worldwide and in Europe achieved by RSM, the world's 6th largest audit and advisory network.**
- **RSM's activity in the Mid-Cap market has been supported by the dynamic of cross-border operations, with nearly 65% of missions conducted internationally and 28 countries involved.**

RSM's Corporate Finance/Transaction Advisory Services (TAS) department in France, headed by partners Eric Fougedoire and Benoit Coustaux, has a staff of 40 experts in finance, tax, legal and employment/payroll. In 2023, the team was involved in 79 deals in France and abroad, over 70% of which were closed. The average value of the transactions in which TAS was involved was €34 million.

*"We outperformed in a market that was contracting by around 26% in terms of volume (source: Refinitiv). Our presence among corporates in the mid-cap segment on domestic and cross-border transactions makes us one of the leaders in mid-cap financial advisory services," says **Eric Fougedoire, Partner at RSM.***

# Resilient activity in the Small and Mid-Cap segment



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In 2023, RSM strengthened its expertise in active and consolidating business sectors: Digital/IT/technology, software and Big Data, life sciences/Medtech, specialised industry and construction.

RSM's Transaction Advisory Services has supported investment funds - **Indigo Capital, FrenchFood Capital, Berkshire Partners, Battery Ventures, Oaktree Capital Management** - and corporates in their buy-and-build strategy - **ProductLifeGroup, Astek, VISEO, InVivo, Glas, Groupe Frio** - or capital reorganisation.

*"The year 2023 was divided into two halves, with a first semester still under the effects of the Covid crisis, and a second semester triply impacted by rising rates, salary increases due to inflation, and unstable geopolitical events. RSM supported its clients in the European buy-and-build strategy for portfolio companies held by investment funds. The network also intervened in primary LBO operations, an activity favorably supported by valuation discrepancies on LBO operations already completed," highlights Eric Fougedoire, partner at RSM.*

## A European platform serving customers

At the European level, RSM has established a European Transactions Task Force, made up of 26 member countries of the network. This enables RSM to assemble multi-country teams with customised business, sector and geographic skills. With 733 deals completed by 2023 (+ 16% compared to 2022), this strategy demonstrates the resilience of RSM's model in a market that is down 45% in Europe (source: Refinitiv).



## **About RSM**

RSM is the world's 6th largest audit, accounting and advisory network, present in 120 countries. The network has more than 64,000 employees and partners.

In France, RSM is a multidisciplinary reference for the executives of SMEs, ETIs and large companies. The network has 86 partners and 1,350 professionals across the country, located in the main regional economic hubs, with 16 offices in Paris/Ile-de-France, Rhône-Alpes, Occitanie, Western France (Bretagne and Pays de la Loire), Eastern France, Provence-Alpes-Côte d'Azur and the French overseas territories. It is pursuing its development with the ambition of creating useful and sustainable value by embodying its mission of *"Helping people and organisations to grow while respecting the collective interest"*.