

# Weekly Alert

2019 ISSUE 2

## RSM TAX ADVISORY (HONG KONG) LIMITED 羅 申 美 稅 務 諮 詢 有 限 公 司

Welcome to 2019 issue 2 of Weekly Alert covering technical development in taxation around the globe.

### TAX – Hong Kong

#### 1. Change of Postal Address of Employer

The Inland Revenue Department (“IRD”) will issue the Employer’s Return of Remuneration and Pensions (Form BIR56A) on 1 April 2019.

If a company has changed its postal address but not yet informed the IRD, the company can notify the IRD by completing the Notification of Change of Address Slip and return the same to the IRD by post or by fax immediately.

**Inland Revenue Department Notice – Change of Postal Address of Employer**

[https://www.ird.gov.hk/eng/pdf/2018/er\\_change\\_address.pdf](https://www.ird.gov.hk/eng/pdf/2018/er_change_address.pdf)

#### 2. Change of Postal Address of Taxpayers

The IRD will issue the Tax Return - Individuals (Form BIR60) on 2 May 2019. Taxpayers have to notify the IRD of the change of their postal address no later than 28 February 2019 to ensure that the tax returns can be sent to their new address.

**Inland Revenue Department Notice – Change of Postal Address of Taxpayers**

[https://www.ird.gov.hk/eng/pdf/2018/tp\\_change\\_address.pdf](https://www.ird.gov.hk/eng/pdf/2018/tp_change_address.pdf)

## TAX – PRC

### 1. Revised Administrative Measures for Tax Refund/Exemption at Ports of Departure (国家税务总局修订发布《启运港退(免)税管理办法》)

On 28 December 2018, the State Administration of Taxation released the “*Administrative Measures for Tax Refund (Exemption) at Ports of Departure (Revised)*”, which took effect from 1 January 2019.

The Measures clarifies the requirements and procedures for export enterprises to apply for the tax refund/exemption at the port of departure. Export enterprises claim a tax refund/exemption at the port of departure within two months from the date of departure.

国家税务总局公告 2018 年第 66 号

<http://www.chinatax.gov.cn/n810341/n810755/c4000165/content.html>

### 2. Announcement on Matters Related to the Supervision of Temporarily Imported and Exported Goods (关于暂时进出境货物监管有关事宜的公告)

On 9 January 2019, the General Administration of Customs ("GAC") issued the “*Announcement on Matters Related to Supervision of Temporarily Imported and Exported Goods*”, which took effect from the date of promulgation.

According to the Announcement, China has agreed to further accept Appendices B.2 (related to professional equipment) and B.3 (related to containers, pallets, packaging materials, samples and other imported goods in connection with commercial operations) of the Istanbul Convention. The Customs would accept ATA carnets for goods temporarily imported as “professional equipment” and “commercial samples”. The entry period for temporary imported goods will same as the valid period of the ATA carnet.

海关总署公告 2019 年第 13 号

<http://www.customs.gov.cn/customs/302249/302266/302269/2176093/index.html>

## TAX – International

### 1. Netherlands Publishes Own List of Low-tax Jurisdictions in Fight Against Tax Avoidance

The Netherlands has published a new list of 21 low-tax jurisdictions in its Government Gazette to help implement new measures to combat tax avoidance.

The list contains five jurisdictions that are currently blacklisted by the European Union i.e. American Samoa, the US Virgin Islands, Guam, Samoa, and Trinidad and Tobago. In addition, the Dutch list includes another 16 low-tax jurisdictions which either have no corporation tax or have a corporation tax rate that is lower than 9%, including Anguilla, the Bahamas, Bahrain, Belize, Bermuda, the British Virgin Islands, Guernsey, the Isle of Man, Jersey, the Cayman Islands, Kuwait, Qatar, Saudi Arabia, the Turks and Caicos Islands, Vanuatu and the United Arab Emirates. Companies registered in these 21 jurisdictions will be required to pay 20.5% tax from 2021 on interest and royalties received from the Netherlands.

**Netherlands Publishes Own List of Low-tax Jurisdictions in Fight Against Tax Avoidance**

<https://www.government.nl/latest/news/2018/12/28/netherlands-publishes-own-list-of-low-tax-jurisdictions-in-fight-against-tax-avoidance>

## RSM Tax Advisory (Hong Kong) Limited

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- Review existing cross-border investment structures, advise on identified deficiencies, quantify any potential exposure from such deficiencies, and further advise on restructuring approach and procedures.
- Assist clients to discuss and clarify matters with tax officials, including transfer pricing and advance rulings.
- Act as client representative in tax audits and tax investigations.
- Provide transaction support services on mergers and acquisitions, including tax due diligence, deal structure advice, tax health checks, related human resources arrangements and other tax compliance and consultation services.
- Advise on human resources and structuring employment arrangements in a tax-efficient manner.
- Advise on tax equalization schemes.
- Provide tax compliance services for individual and corporate clients in Hong Kong and China.

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