

The bottom half of the slide features a complex, glowing financial data visualization. It includes a 3D bar chart with numerous vertical bars of varying heights, some in blue and others in orange. Overlaid on this are several line graphs with orange and yellow lines, and various numerical data points. The overall aesthetic is high-tech and futuristic, with a dark background and bright, glowing elements.

Newsflash - Maharashtra Industries, Investment and Services Policy 2025:Key Highlights

Newsflash

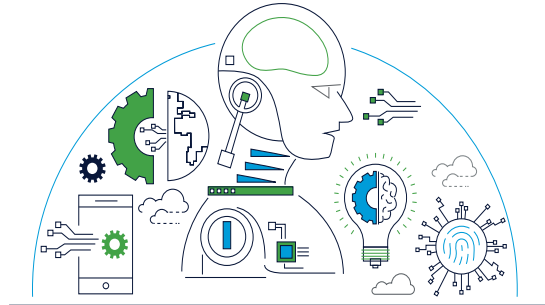
Maharashtra Industries, Investment and Services Policy 2025 (IIS Policy):

Key Highlights

*For Circulation only
22 January 2026*

1.0 Background

Maharashtra's newly announced Industrial and Services policy is ambitious, signalling a pivot from a state known for its industrial backbone to a balanced, high-productivity economy anchored in manufacturing and services. It sets big targets, restructures institutions, and stacks incentives to pull capital into both established hubs and emerging districts. Below is a concise, practical note with analysis you can use.



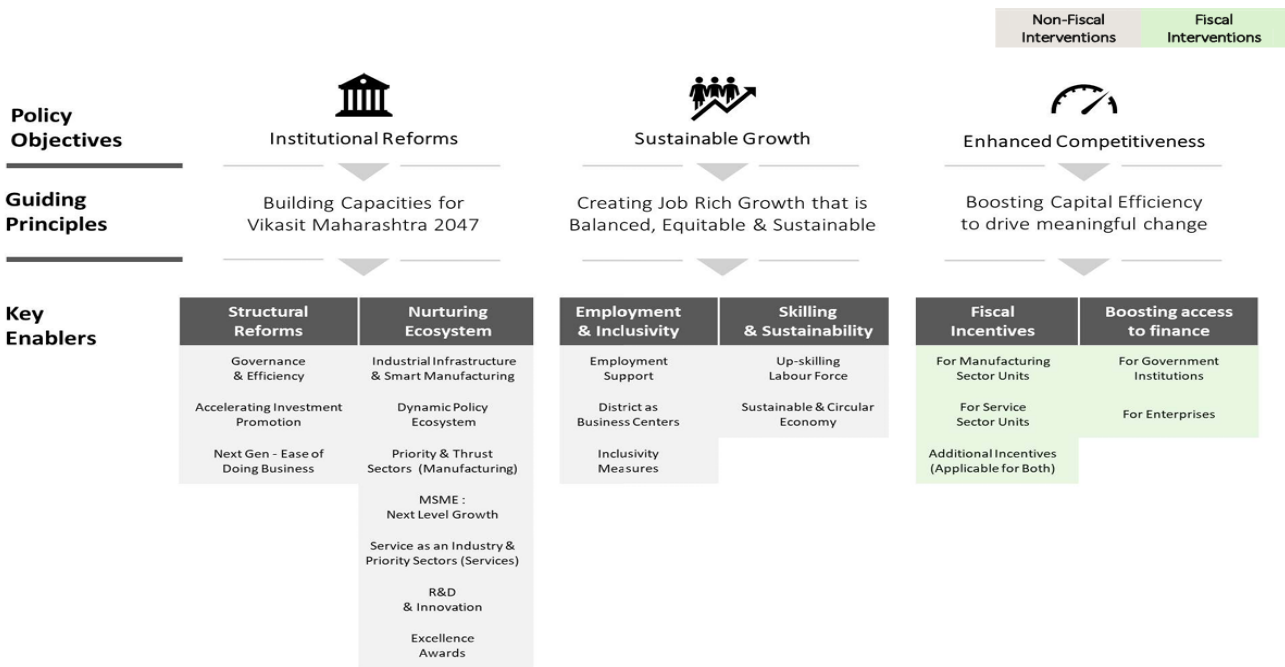
Position Maharashtra as a global business destination and accelerate climate-smart industrialization with a unified focus on manufacturing and services. The policy is anchored in competitiveness, capital efficiency, and sectoral strength, with a state Cabinet-approved GR formalizing the framework in Dec 2025

2.0 Policy Vision and Objectives

2.1 Policy Vision

To make Maharashtra a trusted global hub for investment by focusing on smart manufacturing, creating large-scale jobs, promoting sustainability and self-reliance, ensuring inclusive growth, and building a smooth business environment, all to drive innovation and become India's first trillion - dollar state.

2.2 Policy Objective



2.2.1 Institutional Reforms - Capacity Building for Vikasit Maharashtra 2047:

The policy envisages the creation of a unified “Invest Maharashtra” platform that will showcase all investable sectors of the State on a single, integrated interface. This system will unify cross-sectoral investment pipelines across Maharashtra into a single-view digital shelf accessible to global and domestic investors.

In addition, the Industries Department will now house dedicated Commissionerates for industries, MSMEs and Services, and to this effect will be renamed as the Industries, Investment and Services Department

2.2.2 Sustainable Growth - Creating Job Rich Growth that is Balanced, Equitable & Sustainable:

Accelerate value-added industrialization across the state by –

- Increase Industry sector contribution to Maharashtra economy from 25% GSVA in 2024 to 27% in 2036 and 30% by 2047, respectively and setting the roadmap for improving manufacturing share from 13.8% in FY25 to 20% by 2047
- Creating close to ~50 lakh direct jobs in manufacturing and services across the policy period.
- Formalizing and growing the MSME base to 1 crore Udyam-registered enterprises (65 lakh formalized, 25 lakh in progress, 10 lakhs to be additionally added on the Udyam portal)
- Incentivizing regional development & per capita income growth

2.2.3 Enhanced Competitiveness - Boosting Capital Efficiency to drive meaningful change:

Establish Maharashtra as a Global Business Destination (GBD) through sustained reforms, sector competitiveness, and climate-smart industrialization, targeting Rs. 70.5 lakh crore (\$850 Billion)¹ in total investments, which includes \$500 Billion (Manufacturing and \$350 Billion (29 lakh crore) from Services². The policy is also targeting 12.45 lakh crore (\$150 Billion) in manufacturing exports.

2.3 Policy Validity

The policy will remain in effect for **five years from the date of notification or until the next policy comes into effect.**

This policy document will be reviewed once every year until the end of the policy term to assess its effectiveness and may be modified earlier than the scheduled review date to address changes in laws, regulations, or after assessing the policy's effectiveness in achieving its intended results.

3.0 Policy Strategy

The key strategic pillars are described below:

3.1 Institutional Reforms for Economic Growth

Restructuring of the governance framework to enhance investment and service delivery.

- Renaming the Industries Department to Industries, Investment & Services Department.
- Establishing Invest Maharashtra as a statutory body for investment promotion.
- MAITRI portal to streamline approvals and enhance investor experience.
- Development Commissioner of Industries to oversee policy implementation and investment promotion.



3.2 Investment Promotion Initiatives

Launching various initiatives to attract and facilitate investments.

- Biennial Magnetic Maharashtra Investment Summit to showcase investment opportunities.

¹ Assuming the Conversion Rate Rs. 83 = \$1

² Only those service sub-sectors are considered for which the state does not have an active and dedicated policy. Ex: Financial Services, Education, Health, Litigation, R&D, Transport, Personal, Cultural, Recreational Services. Sub-sectors which have a dedicated policy (existing or upcoming) do not factor in the calculation, such as Tourism, IT/ITeS, Logistics, AVGC, etc.

- Global outreach program targeting key investment hubs like the USA, EU, and Japan.
- Annual District Investment Summits to unlock regional economic potential.
- Establishment of world-class Exhibition/Convention Centres to promote MICE activities.

3.3 Enhancing Ease of Doing Business

Simplification of regulations and improving the business environment for investors.

- MAITRI portal enhancements include AI-powered approvals and real-time tracking.
- Introduction of a Single Window System for timely approvals and grievance redressal.
- Automatic permissions for large investments to streamline the process.
- Dedicated relationship managers to assist investors throughout their journey.

3.4 FDI Investment and Approval Process

Aims to streamline foreign direct investment (FDI) approvals through a single-window system.

- FDI investments of Rs.100 crores and above require land possession and approvals within 2 years.
- Accelerated permissions will be issued through the MAITRI system.
- If not availed within 2 years, permissions will be auto-cancelled.
- The Development Commissioner, Industries, will serve as the competent authority for issuing permissions.

3.5 EODB Innovation Grants

This initiative aims to provide support for innovative projects that enhance the ease of doing business.

- Grants or subsidies will be provided for projects improving operational efficiency and reducing administrative burdens.
- The initiative aims to foster a business-friendly environment.
- Empowering Industries through EODB Reforms
- Maharashtra is committed to creating a conducive business environment through various reforms.

- The MAITRI Act, 2023, institutionalizes investor facilitation and time-bound service delivery.
- Land reforms enhance transparency and reduce delays, including same-day registration of deeds.
- The MIDC uses GIS for mapping industrial estates, aiding informed decision-making for investors.
- Streamlined electricity connection procedures reduce documentation to two essential documents.

3.6 Pre-Operations Phase Reforms

The state has implemented several reforms to ease operations for businesses.

- Environmental compliance has been simplified, with auto-renewal for environmental clearances.
- Professional Tax Registration Certificates are issued within one working day.
- Factory licenses now have a validity of 10 years with auto-renewal provisions.
- The Department of Labour has introduced a Central Inspection System to reduce redundancy.

3.7 Industrial Infrastructure and Smart Manufacturing

Focused on developing an integrated industrial infrastructure to boost economic growth.

- Key strategies include developing industrial corridors, logistics hubs, and ultra-mega parks.
- The MIDC and MITL are responsible for developing the necessary industrial infrastructure.
- The state aims to create a business-friendly environment to attract investments.
 - Development of Industrial Corridors
 - The state is promoting industrial corridors to enhance connectivity and economic growth.
- The Delhi-Mumbai Industrial Corridor and Samruddhi Industrial Corridor are key projects.
- The corridors aim to reduce transportation costs and improve delivery times.
- Defence corridors are being developed to attract investments in the aerospace and defence sectors.

3.8 Blue Economy Initiatives

Investing in coastal and inland port infrastructure to enhance maritime trade.

- The proposed Vadhavan Port will significantly boost connectivity and trade capacity.

- Investments will focus on modernizing port facilities and developing cold chain networks.

3.9 Development of Industrial Parks

To develop various types of industrial parks to support different sectors.

- Ultra Mega Industrial Parks will span at least 5,000 acres and follow a PPP model.
- Country-specific parks will cater to industries from specific countries, enhancing collaboration.
- Sector-specific parks will focus on industries like semiconductors, textiles, and green energy.

3.10 Smart Manufacturing Adoption

Integration of advanced technologies into manufacturing processes.

- Smart manufacturing will leverage AI, IoT, and robotics to enhance efficiency.
- The state plans to develop Smart Industrial Parks and Fab Labs for technology adoption.
- Support for technology adoption includes financial assistance for new and existing units.

3.11 Dynamic Policy Ecosystem for Industries

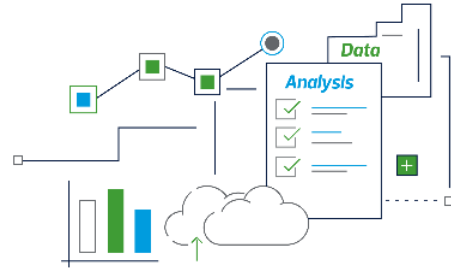
The state has established a progressive regulatory framework to enhance industrial competitiveness.

- A multi-tiered governance framework will oversee policy implementation and monitoring.
- Sector-specific policies are being developed to align with emerging industries.
- Priority and Thrust Sectors for Growth
- Maharashtra has identified critical sectors to drive economic growth and sustainability.
- Sixteen priority sectors include advanced materials, aerospace, automotive, and pharmaceuticals.
- Thrust sectors focus on semiconductors, hydrogen fuel cells, and renewable energy technologies.

3.12 MSME Growth and Support Initiatives

Commitment towards empowering MSMEs through various support mechanisms.

- Maharashtra has the highest number of registered MSMEs in India, with 87.4 lakhs registered.
- Initiatives include the Chief Minister Employment Generation Program and cluster development programs.
- The state aims to establish 500 industrial clusters to enhance competitiveness and employment.



4.0 Priority Sector and Thrust Sectors (within manufacturing)

4.1 Priority Sectors

• Advanced Materials	• Machinery & Equipment Manufacturing (including renewables and telecom)
• Aerospace, Defence, Space Tech, Nuclear Tech and Shipbuilding	• Mineral-Based Industries
• Agro and Food Processing (Secondary and Tertiary Processing Units, including Meat Processing)	• Pharmaceuticals, Biotechnology, Med-Tech & Lifesciences
• Automotive and Auto Components (for EV, Hybrid, and Hydrogen Fuel Vehicles)	• Semi-Conductors Fabrication (FAB), including Display Fab and Electronics System Design and Manufacturing (ESDM)
• Battery and Energy Storage (including Data Centres and Hydrogen Fuel Cells)	• Smart Manufacturing (Industry 4.0 & 5.0)
• Chemicals and Petrochemicals (including Coal Gasification Initiatives)	• Sustainable Manufacturing and Circular Economy (including Recycling)
• Footwear and Leather Products	• Textile & Apparel (including Technical Textile, Sustainable Fabrics)
• Gems & Jewellery (including Lab-Grown Diamonds)	• Solar Wafers, Green Hydrogen and Green Ammonia

4.2 Thrust Sectors

• Semiconductor, Display for LCD & LED, Mobile display & related glass manufacturing etc.	• Hydrogen Fuel cell manufacturing, etc.
• Laptop, Computer & Servers etc.	• Lithium battery & Cell manufacturing, etc.
• Solar Panel, Module & Cell Manufacturing etc.	• Pharmaceutical, Chemicals, Polymers & other related products etc.
• Aerospace & Defence	• Coal gasification and downstream derivatives, as well as green steel production

4.3 Frontier & Emerging Sectors (Manufacturing)

• Meta-Materials (Stealth, Optics, Sensors)	• Autonomous vehicle components
• Self-healing and shape memory materials	• Second-life battery reuse platforms
• Bio-based and biodegradable polymers	• Carbon capture integrated with chemical plants
• Modular nuclear reactors	• Telecom infrastructure for 6G
• Waste-to-nutrient recycling systems	• Quantum computing hardware

5.0 Service as an Industry & Priority Sectors

5.1 Service Industry

Sr. No	Category	Service sub-sector
1	Accelerate (Sustain global sectoral presence & enhance market growth)	Computer & Information Service: Focus on R&D, Innovation, Upskilling, Global Partnerships
2		Professional, Scientific & Business Services: Focus on R&D, Consulting, Arbitration, Engineering, Design, Planning, Global Market Access
3		Insurance & Pension Services: Focus on Digital Insurance, Customer-Centric Products
4		Trade & Repair: Focus on E-commerce, Automation, Export Market Development
5		Education: Focus on Online Education, International Expansion
6		Financial Services: Focus on Fintech, Digital Services, Global Market Access
7	Transform (Boost productivity, innovation, and global reach)	Travel & Tourism: Focus on Premium Tourism, Wellness Tourism, Medical Tourism, Digital Platforms, Sustainability
8		Health: Focus on Telemedicine, Health-Tech Innovation
9		Personal, Cultural, Recreational Services: Focus Digital Content, Fitness
10		Transport & Logistics: Focus on Smart Logistics, Infrastructure, Regional Expansion
11		Audio Visual Related Services: Focus on Niche Content, Global Platforms, Localization
12		Telecommunications: Focus on 5G, Smart Cities, Infrastructure, Export

5.2 Priority Services Sectors

• Information Technology & Information Technology Services (IT & ITeS)	• Legal Services
• Tourism and Hospitality Services	• Communication Services
• Medical Value Travel	• Construction and Related Engineering Services

• Transport and Logistics Services	• Environmental Services
• Accounting and Finance Services	• Financial Services
• Audio Visual Services	• Education Services

5.3 Frontier & Emerging Sectors (Services)

• Quantum computing services	• Hyperloop and high-speed rail services
• Edge computing and IoT integration services	• Immersive content creation (AR/VR/XR)
• Virtual and augmented reality tourism	• IP management for digital assets and NFTs
• Wellness and mental health retreats	• Green certification and ESG compliance
• Autonomous delivery and drone logistics	• Blockchain

6.0 Fiscal Incentives

6.1. Fiscal Incentives by Enterprise Size (Manufacturing) – MSME

MSMEs shall be construed as per their definition in the Micro, Small and Medium Enterprises Development Act, 2006. (MSMED Act, 2006) and as per the **Notification dated 21 March 2025**.

Type of Enterprise	Investment in Plant and Machinery
Micro	Does not exceed Rs. 2.5 Crores
Small	Between Rs. 2.5 Crores to Rs. 25 Crores
Medium	Between Rs. 25 Crores to Rs. 125 Crores

6.2. Eligibility for MSME Sector

Industrial Units satisfying the minimum threshold limits of Fixed Capital Investment prescribed in the following table shall be eligible for incentives as an MSME.

Taluka / Area Classification	Maximum Permissible FCI (Rs. crore)	Maximum Ceiling as % of FCI	Incentive period in years
A	Rs. 125 Crores.	30%	5
B		40%	7
C		50%	7
D		60%	10
D+		70%	10
Vidarbha, Marathwada, Ratnagiri, Sindhudurg, Jalgaon & Dhule		80%	10
No Industry Districts, Naxalism Affected Areas* and Aspirational Districts**		100%	10
* Naxalism affected areas as per Government Resolution No NAX -1220 / P.C.253/V.Sha.1B Dated 27.6.2025 or as may be amended by the Government			

Taluka / Area Classification	Maximum Permissible FCI (Rs. crore)	Maximum Ceiling as % of FCI	Incentive period in years
** Aspirational Districts - Dharashiv, Gadchiroli, Washim and Nandurbar			

6.3. Incentives to MSME

Type	Available Incentive
Industrial Promotion Subsidy	100 % of Gross SGST payable by the unit on the first sale of eligible product(s) billed and delivered within Maharashtra.
Capital Subsidy	<p>Applicable to thrust sectors under the following categories</p> <ol style="list-style-type: none"> EOU with a minimum 50% of annual turnover of exports OR Circular Economy Projects with a minimum 50% of domestic/local raw material should be recycled material OR Units fully owned by Women Entrepreneurs/ SC/ST/persons with disabilities employing 50% women Units in Group D, D+, and below, 100% Cost of Land, Building & Machinery will be considered for Capital Subsidy Units in group C, 80% Cost of Machinery will be considered for Capital Subsidy and for Units in Group A & B, 50% Cost of Machinery will be considered for Capital Subsidy <p>Upper Limit of Rs. 25 Crores or 20% whichever is less, with an annual cap of Rs. 5 Crores per year</p>
Interest Subsidy	<p>Up to 5% per annum will be offered to the eligible MSME units, subject to their own Contribution of a minimum 5% of the payable interest rate per annum, with a cap of Rs. 1 Crore per year</p>
Stamp Duty Exemption	<ul style="list-style-type: none"> 100% for new and expansion units in Group C, D, D+, below classification Group A & B units shall be eligible for 50% waiver on the first lease/conveyance deed for the acquisition of land or for term loan purposes
Power Tariff Subsidy	Eligible new units in Group D, D+ and below – Rs. 1 rupee per unit for 3 years, capped to Rs. 1 crore
Electricity Duty Exemption	<ul style="list-style-type: none"> Eligible and new MSME units in Group C, D, D+, and below areas shall be exempt from electricity duty for a tenure equivalent to the incentive period For Groups A and B, this exemption will apply only to

Type	Available Incentive
	<ul style="list-style-type: none"> – EOUs with 50% export turnover – units fully owned by women, SC/ST, or persons with disabilities, and employing 50% workforce from the said group
Employment Linked Subsidy	<ul style="list-style-type: none"> • This incentive will be based on the number of direct jobs generated per Rs. 1 Crore of Investment • eligible for 5 years, subject to a maximum subsidy of Rs. 5 Crores per unit
Production Linked Incentive (PLI)	<ul style="list-style-type: none"> • eligible for the following units which are not covered under the Industrial Promotion Subsidy (SGST): <ul style="list-style-type: none"> – For 100% Export Oriented Units (EOUs), – EOUs with more than 50% exports
Other Incentives	<ul style="list-style-type: none"> • Performance Linked additional Incentives <ul style="list-style-type: none"> – Technology Upgradation Assistance – Incentive for Energy and Water Audit – Incentive for Energy Efficiency – Incentive for Credit Rating – Reimbursement of Listing Expenses – Incentive for setting up Quality, Testing and Certification Laboratories – Incentives for Quality Certification – Reimbursement of Patent Cost – Reimbursement of ZED scheme certification – One-Time Grant for Scaling up MSMEs
Export Incentives	Eligible MSME units shall be incentivized as per the provisions mentioned in State Export Promotion Policy 2023

6.4. Eligibility for Large-Scale Industries (LSI) and Special Large-Scale Industries

6.4.1 LSI

Units with eligible fixed capital investment exceeding Medium Enterprises (Rs. 125 Crores) but falling short of the minimum investment threshold prescribed for classification as Special LSI in Table 5 shall

be categorized as Large Scale Industries (LSI) and will be eligible for incentives provided to MSME under the upcoming MSME policy of Maharashtra.

6.4.2 Special LSI

Industrial Units satisfying the minimum threshold limits of Fixed Capital Investment (FCI) OR Direct Employment as given in the table below shall be classified as Special Large-Scale Industries (LSI).

Taluka / Area Classification	Qualifying Capital Minimum Investment (Rs. Crore)	Minimum Direct Employment (number of people)	Maximum Ceiling of basket as % of FCI	Incentive period in years
A and B	750	1000	40%	7
C	500	750	50%	7
D	350	500	60%	7
D+	250	200	80%	7
Vidarbha, Marathwada, Ratnagiri, Sindhudurg, Jalgaon & Dhule	200	150	90%	9
No Industry Districts, Naxalism Affected Areas* and Aspirational Districts**	150	125	100%	9
<p>* Naxalism affected areas as per Government Resolution No NAX -1220 / P.C.253/V.Sha.1B Dated 27.6.2025 or as may be amended by the Government</p> <p>** Aspirational Districts - Dharashiv, Gadchiroli, Washim and Nandurbar</p>				

6.5. Incentives to LSI and Special LSI

Type	Available Incentive
Industrial Promotion Subsidy	100 % of Gross SGST payable by the unit on the first sale of eligible product(s) billed and delivered within Maharashtra.
Stamp Duty Exemption	<ul style="list-style-type: none"> 100% for new and expansion units in Group C, D, D+, below classification Group A & B units shall be eligible for 50% waiver on first lease / conveyance deed for the acquisition of land or for term loan purposes
Power Tariff Subsidy	Eligible new units in Group D, D+ and below – Rs. 1 rupee per unit for 3 years, capped to Rs. 1.5 crore
Electricity Duty Exemption	<ul style="list-style-type: none"> Eligible and new units in Group C, D, D+, and below areas shall be exempt from electricity duty for a tenure equivalent to the incentive period For Groups A and B, this exemption will apply only to <ul style="list-style-type: none"> EOUs with 50% export turnover

Type	Available Incentive
	<ul style="list-style-type: none"> units fully owned by women, SC/ST, or persons with disabilities, and employing 50% workforce from the said group
Employment Linked Subsidy	<ul style="list-style-type: none"> This incentive will be based on the number of direct jobs generated per Rs. 1 Crore of Investment eligible for 5 years, subject to a maximum subsidy of Rs. 5 Crores per unit

6.6. Eligibility for Large-Scale Industries (LSI) and Special Large-Scale Industries

Taluka / Area Classification	Mega Units		Ultra Mega Units	
	Minimum Qualifying Fixed Capital Investment (Rs. Crore)	Minimum Direct Employment (Number of people)	Minimum Qualifying Fixed Capital Investment (Rs. Crore)	Minimum Direct Employment (Number of people)
A and B	1500	2000	4000	4000
C	1000	1500	3000	3000
D	750	1000	1500	1500
D+	500	750	1250	1500
Vidarbha, Marathwada, Ratnagiri, Sindhudurg, Jalgaon & Dhule	350	500	1000	1000
No Industry Districts, Naxalism Affected Areas* and Aspirational Districts**	200	350	750	750
* Naxalism affected areas as per Government Resolution No NAX -1220 / P.C.253/V.Sha.1B Dated 27.6.2025 or as may be amended by the Government ** Aspirational Districts - Dharashiv, Gadchiroli, Washim and Nandurbar				

Incentives are subject to

- For Mega and Ultra-Mega projects qualifying based on employment criteria, it is mandatory to sustain the required level of direct employment on the Company's payroll throughout the year. Failure to meet this employment threshold at any time during the year will result in the Industrial Promotion Subsidy being withheld for that year.
- he stipulated minimum direct employment, as outlined in the preceding table, must be achieved within years from the commencement of commercial operations.
- Investments made in Captive Power Plants will not be considered while evaluating eligibility for classification as a Mega or Ultra-Mega Project.
- Investments made by 100% Captive Process Vendors (CPVs) or 100% Subsidiary Company, located in the same taluka, may be included as part of the eligible Fixed Capital Investment (FCI). However, such

- e. CPV investments will not be considered when assessing whether a project qualifies as a Mega or Ultra-Mega Project.

Other Incentives:

- Incentives for Anchor Vendor Connect
- Incentives for Import Substitution
- Enhanced Financial Support
- Technology and R&D Incentives

6.7. Eligibility for Incentives for Service Sector Units

Taluka / Area Classification	MSME Minimum Employment	Large Minimum Employment	Mega Minimum Employment	Ultra-Mega Minimum Employment
A and B	350	750	1500	3000
C	250	500	1000	2000
D	150	350	750	1500
D+	125	200	500	1000
Vidarbha, Marathwada, Ratnagiri, Sindhudurg, Jalgaon & Dhule	100	150	350	400
No Industry Districts, Naxalism Affected Areas* and Aspirational Districts**	50	125	250	350
* Naxalism affected areas as per Government Resolution No NAX -1220 / P.C.253/V.Sha.1B Dated 27.6.2025 or as may be amended by the Government ** Aspirational Districts - Dharashiv, Gadchiroli, Washim and Nandurbar				

Incentives are subject to

- To avail incentives, Service Sector units shall be required to maintain the qualifying direct employment (on the roll and in premises of the eligible Unit) throughout the year, and a minimum 80% of such employees should be local persons (as per Government Resolution No. ELP-2008/C.No.93/Ind-6 dated 17th November 2008 on General Local Employment Mandate)
- Minimum Direct Employment prescribed should be created within a period of 2 years from the date of commencement of services offered

6.8. Incentives to the Services Sector

Type	Available Incentive
EPF Reimbursement	<ul style="list-style-type: none"> • 50% of employer's EPF Contribution for jobs paying over Rs. 50000/- per month for 5 years in Group D, D+ and below, with a cap of Rs. 10 crore per unit for the first 500 eligible units.

Type	Available Incentive
	<ul style="list-style-type: none"> 50% of employers' EPF Contribution for jobs paying over Rs. 75000/- per month for 5 years in Group C and above 1 Lakh in groups A&B, with a cap of Rs. 10 crore per unit for the first 500 eligible units. Additional subsidies shall be provided to incentivize Local Employment, Women and Persons with Disabilities (PWD).
Rental Lease Subsidy	<ul style="list-style-type: none"> Up to 50% or Rs. 1 Crore, whichever is lower, to eligible units. Applicable only to the first 20 units for each district within 5 years in Group D, D+ and below areas. Up to 50% or Rs. 10 Crore, whichever is lower, to eligible units. Applicable only to the first 20 units for each district within 5 years in Group C. Up to 50% or Rs. 20 Crore, whichever is lower, to eligible units. Applicable only to the first 20 units for each district within 5 years in Group A & B.
Stamp Duty Exemption	<ul style="list-style-type: none"> 100% stamp duty exemption for new and eligible service sector units in Group C, D, D+, below districts. Group A & B units shall be eligible for 50% waiver on first lease / conveyance deed. This incentive is only applicable to Mega and Ultra-Mega units.
Electricity Duty Exemption	<ul style="list-style-type: none"> New and Eligible service sector units in Group C, D, D+, and below areas shall be exempt from electricity duty for 5 years. Group A & B units shall be eligible for electricity duty exemption for 3 years.
Skilling Subsidy	<ul style="list-style-type: none"> 50% of the training cost or Rs. 2 Crore, whichever is lower to the first 20 eligible units within 5 years in Group D, D+ and below areas 50% of the training cost or Rs. 1 Crore, whichever is lower to the first 20 eligible units within 5 years in Group C and Group A & B.
R&D and Innovation Subsidy	<ul style="list-style-type: none"> Eligible units can receive up to 50% of their R&D costs, capped at Rs. 10 crore, across 10 equal installments with a minimum R&D investment threshold of 2% of total annual turnover. Eligibility is limited to service sector R&D units recognized by the Department of Scientific and Industrial Research (DSIR). This incentive is only applicable to Mega and Ultra-Mega units.
Other Incentives	<ul style="list-style-type: none"> Special Subsidies to Fortune-500 and Billion Dollar Companies Incentivizing Service Sector in Tier- 2 cities

6.9. Additional Incentives (Applicable for Manufacturing & Service Sector Units)

6.9.1 Incentivizing Industrial Growth in Emerging Districts

Special incentives will be extended to industrial units setting up operations, either a new unit or an expansion unit, in Zones 1 and 2, covering 27 districts.

6.9.2 Incentives for Strengthening All Workforce Cohorts

The initiative aims to bridge the skill gap, promote employment generation, and position Maharashtra as a preferred investment destination by ensuring the availability of industry-ready talent.

6.9.3 Additional incentives under Women Empowerment and for Scheduled Castes (SC)/ Scheduled Tribes (ST)

Taluka / Area Classification	Women Ownership/ Partnership/ Share Capital	Minimum Women Employees in Company	Additional Incentives (In addition to eligible incentives)
Vidarbha, Marathwada, No Industry Districts, Naxalism Affected Areas and Aspirational Districts	100%	100%	20%
D and D+	100%	50%	10%
	50%	100%	
C	50%	50%	5%
Units have to meet the Ownership and Employee criteria to qualify.			

7.0 Concluding Remarks

The policy is a serious attempt to modernize Maharashtra's growth architecture shifting from a factory-first mindset to a dual engine model where services get equal institutional weight. For businesses, the advantage goes to those who engage early, structure cleanly, and build where the state is actively lowering friction.

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22 January 2026

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