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Newsflash: Relaxation from compliance in relation to Quick Response (QR) code and clarification on the export of Gems and Jewellery through courier



Newsflash

Relaxation from compliance in relation to Quick Response (QR) code pertaining to E-Invoicing and clarification on the export of Gems and Jewellery through courier

*For Client Circulation
1 December 2020*

1.0 Waiver of penalty for non-compliance of QR code requirement

The Government has, vide **Notification No.14/2020-Central Tax dated 21 March 2020**, as amended from time to time, appointed 1 December 2020 as the date for enforcement of QR code requirement, [B2C transactions] on the registered person, having aggregate turnover in any preceding financial year (from 2017-18 onwards) exceeding Rs.500 crores.

Now, the Government has waived the penalty leviable under section 125 of Central GST Act, 2017 for non-compliance of QR code requirement between the period from 1 December 2020 to 31 March 2021 provided such person complies with the requirement from 1 April 2021.

2.0 Clarification on the export of Gems and Jewellery through courier mode

The clarification was sought on whether gems and jewellery are allowed to be exported through courier under the Courier Imports and Exports (Electronic Declaration and Processing) Regulations, 2010 as also the Courier Imports and Exports (Clearance) Regulations, 1998.

It is clarified that both the aforesaid regulations do not restrict exports of gems and jewellery through the courier mode rather put restriction only on imports of gems and jewellery.

[Source: Notification No.89/2020- Central tax dated 29 November 2020 and Circular No.52/2020-Customs dated 27 November 2020]

For further information please contact:

RSM Astute Consulting Pvt. Ltd. |

13th Floor, Bakhtawar, 229, Nariman Point, Mumbai -
400021.

T: (91-22) 6108 5555/ 6121 4444

F: (91-22) 6108 5556/ 2287 5771

E: emails@rsmindia.in

W: www.rsmindia.in

Offices: Mumbai, New Delhi - NCR, Chennai, Kolkata, Bengaluru, Surat, Hyderabad, Ahmedabad, Pune,
Gandhidham, and Jaipur.



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This Newsflash has summarized on the waiver of penalty for non-compliance of QR code requirement till 31 March 2021 and clarification pertaining to the export of gems and jewellery through courier . It may be noted that nothing contained in this newsflash should be regarded as our opinion and facts of each case will need to be analyzed to ascertain applicability or otherwise of the said notification and appropriate professional advice should be sought for applicability of legal provisions based on specific facts. We are not responsible for any liability arising from any statements or errors contained in this newsflash.

1 December 2020