



**Newsflash:  
CBIC issues Press release clarifying applicability  
of extended timelines in relation to several  
notified GST compliances from FY 2021-22  
onwards**



## Newsflash

- **CBIC issues Press release clarifying applicability of extended timelines in relation to several notified GST compliances from FY 2021-22 onwards**

**For Circulation**

**6 October 2022**

- 1.0** The Central Board of Indirect Taxes and Customs (CBIC) vide Central Tax Notification No. 18/2022 dated 28 September 2022 has brought into force the changes made under the CGST Act, 2017 vide the Finance Act, 2022 (except section 110(c) and section 111, of the Finance Act, 2022) with effect from 1 October 2022.

In this regard, the extension in timelines for several compliances in respect of a particular financial year has been extended up to 30th November of the succeeding financial year or the date of furnishing the relevant annual return, whichever occurs earlier.

- 2.0** There, however, have been doubts raised by the trade and industry, requesting a clarity on whether the extended timeframe would apply FY 2021-22 or FY 2022-23 onwards. Further, there were also some issues in interpreting whether the extended date of 30th November would imply the date of filing returns for the period of November 2022 or the compliances have to be carried out in the return/statement by 30 November 2022.
- 3.0** Putting rest to all ambiguity, the CBIC has issued a **Press Release dated 4 October 2022** clarifying that the extended timeline of 30 November 2022 notified vide **Central Tax Notification No. 18/2022 dated 28 September 2022** would be applicable to the compliances (tabulated as under) from FY 2021-22 onwards.

Nature of compliances	Provision under the CGST Act, 2017
Claiming of ITC in respect of any invoice / debit note issued during the preceding financial year	Section 16(4)
Declaration of the details of credit notes in the return in relation to original invoices of preceding financial year	Section 34(2)
Rectification of omission or incorrect particulars in details of outward supplies pertaining to preceding financial year	Proviso to Section 37(3)
Rectification of omission or incorrect particulars furnished in GSTR 3B return pertaining to preceding financial year	Proviso to Section 39(9)
Rectification of particulars in GSTR 8 furnished by a TCS operator pertaining to preceding financial year	Proviso to Section 52(6)

- 4.0** Further, it is also clarified that the afore-mentioned compliances in respect of a financial year can be carried out in the return / statement filed up to 30th November of the succeeding financial year or the date of filing the annual return, whichever is earlier. The Press Release also makes it clear that there is no grant of extension whatsoever in the due date of filing monthly GSTR 1/3B returns for the period October 2022 or the returns under QRMP scheme for the quarter July 2022 to September 2022.

- 5.0** The taxpayers may avail benefit from the extended timelines clarified to be applicable from FY 2021-22 onwards, by reconciling their accounts vis-à-vis the GST returns thereby fixing any mismatch, missed reporting/payment of any liability, furnishing of credit notes, pending claim of any input credit, etc. and giving impact to the same by filing returns / statements not later than 30 November 2022 (or the date of filing annual return for FY 2021-22, if filed before 30 November 2022) on the GST portal.

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This Newsflash summarizes on CBIC issuing press release clarifying applicability of extended timelines in relation to several notified GST compliances from FY 2021-22 onwards. It may be noted that nothing contained in this newsflash should be regarded as our opinion and facts of each case will need to be analyzed to ascertain applicability or otherwise of the said judgement and appropriate professional advice should be sought for applicability of legal provisions based on specific facts. We are not responsible for any liability arising from any statements or errors contained in this newsflash.

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