

Newsflash: Key Highlights of Rajasthan State Budget 2022-23





Newsflash: Key Highlights of Rajasthan State Budget 2022-23

For Circulation 24 February 2022

1.0 BACKGROUND:

The Rajasthan State Budget for financial year (FY) 2022-23 was presented by the State Chief Minister, Shri. Ashok Gehlot on 23 February 2022. The Budget proposals cover various aspects of the economy, viz. Infrastructure Development, Investment & Economic Growth and Social Development. In this newsflash we have discussed the significant proposals of the Rajasthan State Government.

2.0 SECTOR-WISE BUDGET ALLOCATION:

| Sr. | Head of Development/Sectors | Proposed Outlay | As a % to Total |
|-------|-------------------------------|-----------------|-----------------|
| No. | | (₹ in crore) | |
| 1. | Agriculture & Allied Services | 11,577.83 | 6.82 |
| 2. | Rural Development | 28,051.71 | 16.54 |
| 3. | Special Area Programme | 289.22 | 0.17 |
| 4. | Irrigation & Flood Control | 6,135.46 | 3.62 |
| 5. | Power | 25,260.33 | 14.89 |
| 6. | Industry & Minerals | 2,093.59 | 1.23 |
| 7. | Transport | 10,026.87 | 5.91 |
| 8. | Scientific Services | 24.17 | 0.01 |
| 9. | Social & Community Services | 78,631.61 | 46.35 |
| 10. | Economic Services | 3,387.69 | 2.00 |
| 11. | General Services | 4,177.07 | 2.46 |
| Total | | 1,69,655.55 | 100.00 |

3.0 SECTOR-WISE HIGHLIGHTS

3.1 Energy:

- ➤ Provision of Rs. 21,020.44 crore for Power Tariff Subsidy
- Provision of Rs. 1,643.97 crore as subsidy for Electricity Duty
- ➤ Provision of Rs. 69.97 crore for Agriculture Consumers for Relief in Power Tariff



3.2 Industries:

- Provision of Rs. 1,495.05 crore for HPCL Rajasthan Refinery Ltd.
- Provision of Rs. 390.58 crore for Industries Department
- ➤ Provision of Rs. 105.00 crore for Rajasthan State Industrial Development and Investment Corporation (RIICO)
- > Provision of Rs. 33.62 crore for Mines & Geology Department

> Important physical targets:

- Interest Subsidy to 11,000 persons under Mukhyamantri Laghu Udhyog Protsahan Yojana
- 35 Udhyogic Protsahan Shivar at Zila Level and 250 Shivar at Panchayat Level

3.3 Scientific Services

- Provision of Rs. 19.70 crore for Science & Technology
- > Provision of Rs. 4.47 crore for Environment Department

3.4 Economics Services:

- Provision of Rs. 2,291.50 crore for Information Technology & Communication
- ➤ Provision of Rs. 632.13 crore for Food & Civil Supply Department which includes funds of Rs. 624.87 crore for National Food Security Scheme
- ➤ Provision of Rs. 198.95 crore for Economic & Statistics Department which includes Rs. 68.50 crore for Rajasthan Jan Aadhar Yojana
- > Provision of Rs. 246.13 crore for Tourism Department.

3.5 Social & Community Services:

- ➤ Provision of Rs. 14,730.32 crore for Elementary Education.
- Provision of Rs. 11,844.88 crore for Secondary Education.
- ➤ Provision of Rs. 4,775.24 crore for Medical & Health Department.
- Provision of Rs. 3,534.21 crore for National Health Mission (NHM).
- ➤ Provision of Rs. 2,256.43 crore for Medical Education Department.



3.6 Housing & Urban Development:

- ➤ Provision of Rs. 9,005.95 crore for Housing & Urban Development.
- > 3,000 Self Help Groups to be formed and providing revolving fund under DAY-NULM.
- > Target to provide training to 15,000 urban poor under DAY NULM.
- ➤ 3,000 urban poor will be provided financial support through bank for setting up their micro enterprises.
- > Construction of 38,592 Houses Under PMAY (Urban).

For further information please contact:

RSM Astute Consulting Pvt. Ltd.

8th Floor, Bakhtawar, 229, Nariman Point, Mumbai - 400021.

T: (91-22) 6108 5555/ 6121 4444 F: (91-22) 6108 5556/ 2287 5771

E: emails@rsmindia.in

W: www.rsmindia.in

Offices: Mumbai, New Delhi - NCR, Chennai, Kolkata, Bengaluru, Surat, Hyderabad, Ahmedabad, Pune, Gandhidham, and Jaipur.



facebook.com/RSMinIndia



twitter.com/RSM India



linkedin.com/company/rsm-india



Youtube.com/c/RSMIndia

RSM Astute Consulting Pvt. Ltd. (Including its affiliates) is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network.

Each member of the RSM network is an independent accounting and consulting firm each of which practices in its own right. The RSM network is not itself a separate legal entity of any description in any jurisdiction.

The RSM network is administered by RSM International Limited, a company registered in England and Wales (company number 4040598) whose registered office is at 50 Cannon Street, London EC4N 6JJ .

The brand and trademark RSM and other intellectual property rights used by members of the network are owned by RSM International Association, an association governed by article 60 et sec of the Civil Code of Switzerland whose seat is in Zug.

This newsflash provides an overview on the highlights of Rajasthan State Budget 2022-23 It may be noted that nothing contained in this newsflash should be regarded as our opinion and facts of each case will need to be analyzed to ascertain applicability or otherwise of the said judgement and appropriate professional advice should be sought for applicability of legal provisions based on specific facts. We are not responsible for any liability arising from any statements or errors contained in this newsflash.

24 February 2022

© RSM International Association, 2022