



Newsflash

Imposition of time-limit for reporting invoices and debit/credit notes on E-invoicing portal for taxpayers whose aggregate annual turnover is equivalent to or exceeds INR 100 crores



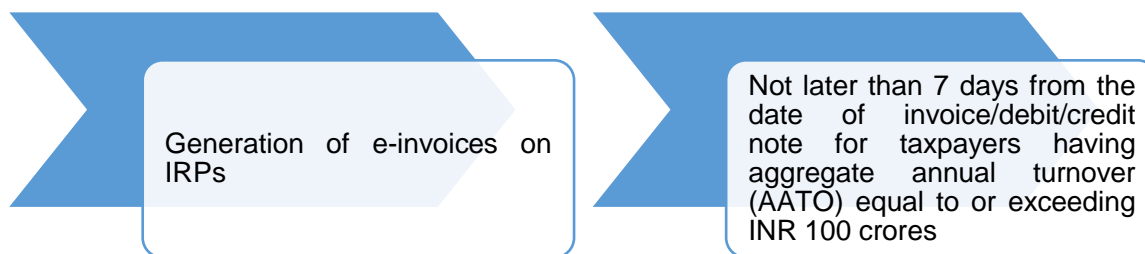
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For Circulation

17 April 2023

- 1.0 With an objective to curb frauds and fictitious input credit claims, as well as to achieve enhanced automation through inter-operability and integration; the Government of India introduced the concept of E-invoicing under GST.
- 2.0 E-invoicing under GST has been implemented in a phased manner on the basis of taxpayers fulfilling the notified aggregate turnover criteria.
- 3.0 Currently, all taxpayers whose annual aggregate turnover exceeds INR 10 crores during any of the preceding financial years from FY 2017-18 onwards are required to undertake e-invoicing by reporting their B2B and export invoices (including debit or credit notes) on the designated Invoice Registration Portals (IRPs).
- 4.0 The GSTN has introduced an advisory on 13th April 2023 communicating the time-limits with respect to reporting of the invoices on the e-invoice IRP portals. **From 1 May 2023 onwards, the taxpayers with PAN based annual turnover equivalent to or exceeding INR 100 crores would not be permitted to generate IRN after 7 days from the date of the document i.e. tax invoice or debit/credit note, as the case may be.**



- 5.0 It is also specifically clarified in the advisory that the taxpayers below aggregate annual turnover of INR 100 crores remain unaffected by the restriction as of now.
- 6.0 The taxpayers to whom the given constraint becomes applicable would be required to ensure timely generation of e-invoices as per the new time limit since the in-built validation system shall not allow the users to report the invoice on the IRPs after the 7-day window. Further, the taxpayers who are presently outside the purview of the said restriction are also advised to demonstrate preparedness in advance and streamline reporting of invoices on the IRPs in a timely manner.

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This Newsflash summarizes on the imposition of time-limit for reporting invoices and debit/credit notes on E-invoicing portal for taxpayers whose aggregate annual turnover is equivalent to or exceeds INR 100 crores. It may be noted that nothing contained in this newsflash should be regarded as our opinion and facts of each case will need to be analyzed to ascertain applicability or otherwise of the said judgement and appropriate professional advice should be sought for applicability of legal provisions based on specific facts. We are not responsible for any liability arising from any statements or errors contained in this newsflash.

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17 April 2023

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