



RSM IRELAND SUPPORTING THE IRISH CREDIT UNION SECTOR

The credit union sector in Ireland holds a special place in the nation's psyche. Its service offerings, whilst increasingly sophisticated and diverse, remain accessible and relevant to its membership. The staff, management and Board members of each Credit Union, large or small, are members of their community who bring deep expertise and experience to their roles in their Credit Union branch. They know their members and their needs.

However, over the past decade, the need for Credit Unions to rapidly evolve their organisational strategies, operating models and service offerings has never been more pronounced. The entire sector has found itself reacting to some seismic changes, on a continuing basis, including:

- a significant and sustained decrease in investment income;
- challenges in attracting new members;
- reduced demand for loans post the economic crash;
- a generational shift in the composition of Boards; and
- more robust regulatory and compliance regimes.

Yet, due to the continued commitment of staff, management and Board members, across the country, many Credit Unions not only continue to overcome these challenges but look to the future with renewed optimism and readiness for the role they can play as we move into the 2020's.

RSM Ireland, and its people, have been proud to play our part in helping our many Credit Union clients to navigate these past challenges and prepare for those ahead. Having delivered a wide range of services to the sector, for many years, we understand the environment in which Credit Unions operate and the challenges they face. Yet we have also been exposed to the deep strengths of the Credit Union movement including the commitment of the people involved, the innate support of the members for their Credit Union and the desire and ability of Credit Union leaders to innovate when change is required.

RSM Ireland provides a wide range of assurance and consulting services to our Credit Union clients and other stakeholders within the sector. Our relevant services delivered to some of the leading Credit Unions are summarised overleaf:



ASSURANCE SERVICES



CONSULTING SERVICES



Our ever-expanding team have deep specialist knowledge allied to a strong understanding of your sector. Whatever your next challenge may be, RSM Ireland can provide the support you need. Reach out to your RSM Ireland contact today.



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