

# ESG Solutions - Kuwait

Unlocking the Potential of ESG for  
Kuwait's Businesses





## Foreword

In recent years, the issue of sustainability and the principles of ESG (Environmental, Social, and Governance) have risen to prominence in the business landscape across all sectors. Sustainability is seen as more than merely a responsibility, with corporations now perceiving it as an avenue for differentiating their success through non-financial aspects. By embracing both sustainability and ESG principles, businesses not only project a positive image among stakeholders but also showcase their dedication to upholding social, environmental, and ethical standards, thereby solidifying their position as responsible global citizens.

We understand that every journey is different. With a tailored approach, our specialist team of advisers at RSM Kuwait are here to help you create lasting value and confidence through sustainability in your organization.

At RSM Kuwait, we specialize in developing sustainable strategies that are aligned to your organization's overarching goals. Our comprehensive process spans across sectors, departments, regions, and functions to establish clear, measurable goals and objectives. We take pride in transforming sustainability agendas into actionable roadmaps.

Our mission at RSM Kuwait ESG and sustainability services is to serve and equip the market with tangible solutions that bring long-term and quantifiable value.

# Overview of ESG



Sustainability, encompassed by the principles of Environmental, Social and Governance (ESG), embodies a strategic ethos guiding businesses to consider their impact on these three crucial dimensions, while also ensuring the economic viability of their operations.



**Environmental sustainability** initiatives are centered around the impact of resource consumption, resource management, hazardous substances, waste, and greenhouse gas (GHG) emissions. All of which directly benefit a business by reducing costs.



**Social sustainability** initiatives focus on fostering mutually beneficial relationships with employees, customers, and the wider community, through which businesses contribute to the broader society.



**Governance sustainability** initiatives focus on managing risks, promoting ethical business practices, ensuring responsible corporate governance models, implementing oversight, and advocating for transparency, business efficiency, productivity and profit. These initiatives aim to ensure long-term business success.

# RSM Kuwait ESG Services Profile



## ESG / Sustainability Services



### ESG transparency and reporting

Showcase your dedication to Environmental, Social, and Governance (ESG) principles with our specialized reporting solutions. We assist in accurately collecting data, analyzing sustainability efforts, and transparently communicating progress to stakeholders and investors.



### ESG strategy development

Support your efforts in crafting a robust ESG strategy that aligns with your business goals and values. We work closely with organizations to identify opportunities for growth, risk mitigation, and positive impact, ensuring your ESG initiatives drive long-term value.



### ESG integration, governance, and management advisory

Maximize ESG integration within your organization with our expert advisory services. We offer tailored guidance to embed ESG principles into every aspect of your operations, from governance structures to management frameworks.



### Climate change and carbon footprint

Address climate change and reduce your carbon footprint proactively with our comprehensive solutions. We help measure, manage, and mitigate environmental impact, contributing to a more sustainable future.



### IFRS S1 and S2 assessment and reporting

Navigate International Financial Reporting Standards (IFRS) S1 and S2 confidently with our assessments and reporting assistance. We ensure compliance and transparency in financial disclosures through thorough evaluations and accurate reporting.



### ESG automation and digital transformation

Embrace the future of ESG management with our automation and digital transformation solutions. Leveraging innovative technologies, we streamline data collection, reporting processes, and decision-making to enhance efficiency and effectiveness in sustainability initiatives.



### ESG assurance

Enhance trust and credibility in your ESG disclosures with our assurance services. We provide independent verification and validation of ESG data and reporting practices, instilling confidence in stakeholders regarding the accuracy and reliability of sustainability performance.



### Building ESG and sustainability capacity

Empower your team with knowledge and skills to drive ESG and sustainability excellence. Our capacity-building programs offer customized training, workshops, and resources, enabling your workforce to champion responsible business practices and catalyze positive change.

Please visit [www.rsm.global/kuwait](http://www.rsm.global/kuwait) for more details on RSM's services

# About RSM ESG Sustainability Services in Kuwait



## Diversity in Qualifications

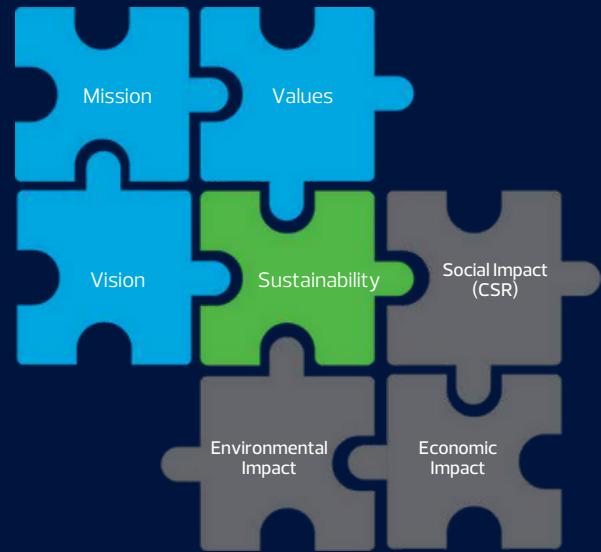
- MBA (Master of Business Administration)
- MABE (Master of Arts, Business and Economics)
- MEIE (Master of Engineering, Innovation and Entrepreneurship)
- International Business MBA
- GRI (Global Reporting Initiative) Certification
- Sustainable Finance Certification
- ENVSP (Envision Sustainability Professional) Certification
- PMP (Project Management Professional) Certification
- LEED Certification (Green Building)
- Science Professional



## RSM KUWAIT in ESG



# Sustainability embedded in your daily business



## Value Chain

Align Sustainability strategy with corporate priorities, goals and objectives, and key strategic initiatives

### Integration

Align sustainability strategy with corporate priorities, goals and objectives, and key strategic initiatives

### Governance

Sustainability governance structure, performance, and competency model

### Value creation

Assess the impact of sustainability on the community and the environment, and implement an SROI assessment process.

### Stakeholders

Engage with your stakeholders through an engagement strategy

### Sustainable planning

Develop a robust ESG implementation plan for a sustainability strategy

### Lead by example

Benchmark your ESG practices against leading organizations

## Sustainability Readiness

Prioritize your Sustainability agenda



Sustainability readiness



Analyze your organization holistically



Establish the relevant aspects of sustainability most essential to your organization

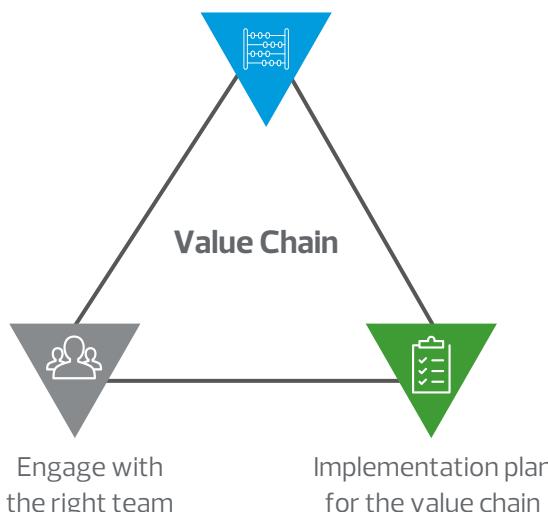


Engage with stakeholders with ties to the relevant aspects under consideration



Benchmark your organization against global frameworks and industry best practices

### Value Chain



# Detailed Overview of Services



## ESG transparency and reporting

- Integrated reporting
- ESG and sustainability reporting
- Carbon footprint and greenhouse gases (GHG) reporting
- Sustainability return on investment (SROI)
- Stakeholder engagement and social impact



## ESG strategy development

- Strategy development
- Strategy implementation plan
- Maturity assessment and roadmap
- Monitoring and evaluation (ME) framework
- ESG and sustainability performance dashboards



## ESG integration, governance, and management advisory

- ESG management consultancy
- Sustainable finance framework development
- Sustainable finance framework – Second party opinion (SPO)
- ESG risk integration
- ESG and sustainability project management
- ESG policy assessment and framework
- ESG and sustainability governance and compliance assessment and framework
- ESG and sustainability structuring and HR consultancy



## Climate change and carbon footprint

- Net Zero and Science-Based Targets (SBTi) Advisory
- Carbon footprint and greenhouse gases (GHG) assessment
- Climate change impact assessment
- Green building assessment and advisory
- Energy efficiency and energy management advisory
- Renewable energy feasibility study



## IFRS S1 and S2 assessment and reporting

- IFRS S1 and S2 assessment
- IFRS S1 and S2 reporting



## ESG automation and digital transformation

- ESG and sustainability digitalization and communication
- ESG and sustainability automation and data management



## ESG assurance

- Carbon footprint and greenhouse gas (GHG) assurance
- ESG and sustainability reporting assurance



## Building ESG and sustainability capacity

- ESG training and capacity building

# Sample of Diverse ESG Case Studies and Credentials



## Client



**LEADING BANK**  
in MENA Region

## Overview

- The sustainability report is aligned with GRI, United Nations Sustainable Development Goals (UNSDGs), national initiatives, and ESG frameworks.
- ESG maturity assessment
- ESG strategy



**LARGE OIL AND GAS COMPANY**  
in MENA Region



**LEADING REAL ESTATE COMPANY**  
in MENA Region



**A GIGA SMART CITY PROJECT**  
under the Public Investment Fund



**TRADING COMPANY**  
in MENA Region

- The sustainability report is aligned with GRI, UNSDGs, national initiatives, and ESG frameworks.

- Sustainability / ESG reporting
- Sustainability report aligned to GRI, UNSDGs, national initiatives, and ESG frameworks
- ESG maturity assessment

- Social responsibility and ESG framework
- Sustainability data management system (SDMS)

- Sustainability / ESG reporting – Sustainability report aligned to GRI, UNSDGs, and national initiatives

# RSM Global Highlights 2024

RSM is a powerful network of assurance, tax and consulting experts with offices all over the world. As an integrated team, we share skills, insight and resources, as well as a client-centric approach that's based on a deep understanding of your business. This is how we empower you to move forward with confidence and realize your full potential.

We have **firms in 22 countries across** the region, with over **1,600 staff across 35 offices**. Globally, we have more than **64000+ staff** in **over 820 offices** covering Africa, Asia Pacific, Europe, Latin America, the Middle East, and North and West Africa.

## Revenue growth

of 16% to  
**US\$9.4bn**

We are part of the **6th largest** global audit, tax, and consulting network.

## RSM statistics

	<b>820</b> Offices
	<b>120</b> Countries
	<b>64,000</b> People worldwide

## Purpose

Instill confidence in a world of change

## Strategy: Continue to lead the middle market

### People

Drive an unrivaled, inclusive culture and talent experience.

### Clients

Deliver rich, personalized experiences through market-leading insights.

### Technology

Champion and embrace future-focused agile, digital and global delivery models.

### Solutions

Win with industry and compelling global products and services.

## Promise

The Power of Being Understood | The Power of Understanding

## Behaviors

Caring | Curious | Collaborative | Courageous | Critical thinkers

## Values

Respect and uncompromising integrity | Succeeding together | Excellence in all we do | Impactful innovation | Acting responsibly

Access RSM's ESG Assessment tool to generate your personalized self-assessment report for **FREE!**

This report serves as an ideal starting point for a deeper analysis through RSM's Full 360 Maturity Assessment, which helps you in your journey towards clearer and more achievable ESG Goals.



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### RSM Kuwait

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