



RSM

Joe

One of the
RSM team

Tax Advisory Services

Empowering Global Businesses in Kuwait

Understanding the Unique Tax Landscape



Introduction

Kuwait's dynamic economy and evolving regulatory framework present unique tax challenges for global and multinational companies. At RSM in Kuwait, we possess an in-depth understanding of these intricacies, offering comprehensive tax solutions to help businesses navigate complexities and achieve sustainable growth.

Tax Challenges Faced by Global and Multinational Companies in Kuwait:

-  **Income Tax law No 2 of 2008**– Applicable to foreign companies operating in Kuwait.
-  **Income Tax law No 23 of 1961**– Applicable to companies operating in Neutral zone
-  **Income Tax law No 157 of 2024**– Applicable to Multinational entities and foreign constituent entities operating in the state of Kuwait
-  **National Labor Support Tax (NLST) Law No 19 of 2000**– applies for all public shareholding companies listed in the Kuwait stock market.
-  **Zakat and Public contribution in state of Budget Law No 46 of 2006**– applies for all Kuwaiti public and closed shareholding companies registered in Kuwait.
-  **Tax Retention** – Understanding obligations to avoid non-compliance.
-  **Double Taxation Treaties**– Navigating treaties to optimize tax efficiency.
-  **Tax Administration**– Managing documentation and timely submissions in a complex regulatory environment.

Navigating the Complexities of Taxation in Kuwait and Beyond

Navigating the complex and ever-changing landscape of taxation requires a trusted partner with proven expertise. At RSM in Kuwait, we offer a comprehensive suite of Tax compliance and advisory services designed to empower your business with effective tax strategies, ensuring compliance and maximizing financial efficiency.

How Our Firm Helps

Our dedicated team of seasoned tax professionals possesses an in-depth understanding of local and international tax laws and regulations, enabling us to provide tailored solutions that align with your unique financial goals.



Tax Compliance and Advisory

Ensuring full compliance with regulations while optimizing tax strategies to minimize liabilities.



International Tax Planning

Structuring cross-border transactions efficiently, leveraging double taxation treaties.



Tax Controversy Support

Representing clients in tax audits and disputes, protecting their interests.



Tax Structuring for Kuwait operations and structuring

To maximize returns and mitigate risks.

Our Client-Centric Approach:

Strategy Development

We create tailored tax strategies aligned with your business objectives and risk appetite.

Analysis

Our experts perform a comprehensive review of your current tax position, identifying risks and opportunities.



Implementation

Our team works closely with you to seamlessly implement recommended solutions.

Discovery

We conduct a thorough initial consultation to deeply understand your business, goals, and challenges.

RSM

Ongoing Support

We provide continuous advice and regular updates on tax law changes, ensuring you stay ahead of the curve.

Our Comprehensive Tax Services

Our tax advisory services cover a wide range of areas, including:



Income Tax Compliance & Advisory – Unlock Value, Minimize Risk:

- Innovative tax planning and structuring advice
- In-depth double tax treaty analysis for cross-border optimization
- Expert tax registration assistance
- Meticulous preparation and timely filing of tax returns
- Strategic tax inspection support to minimize exposures
- Assistance in filing suitable objections & appeals
- Efficient procurement of tax clearance certificates

Our proactive approach helps you address tax exposures and stay ahead of regulatory changes, potentially saving millions in tax liabilities.



National Labor Support Tax (NLST) – Ensure Compliance and Navigate Complexities with Confidence:

- Efficient NLST registration assistance
- Accurate NLST return preparation and filing
- Comprehensive NLST inspection support
- Strategic NLST planning to maximize benefits

Our deep understanding of NLST regulations helps you support national initiatives while optimizing your tax position.



Zakat & Public Contribution in State budget – Ensure Compliance and Navigate Complexities with Confidence:

- Efficient Zakat registration assistance
- Accurate Zakat return preparation and filing
- Comprehensive Zakat inspection support
- Strategic Zakat planning to maximize benefits

We help you fulfill your Zakat obligations while aligning with your corporate social responsibility goals.



Foreign Account Tax Compliance Act (FATCA) Services – Global Compliance, Local Expertise:

- Thorough FATCA impact assessment
- Seamless registration with IRS
- Customized policy and procedure development
- Comprehensive reporting assistance

Our FATCA expertise ensures you meet global standards while minimizing operational disruptions.



Common Reporting Standard (CRS) Advisory – Stay Ahead of International Reporting Requirements:

- In-depth CRS impact analysis
- Smooth implementation support
- Expert reporting guidance

We help you navigate the complexities of CRS, ensuring compliance and reducing reputational risks.

Key International Tax Considerations



Double Taxation Agreements (DTAs)

We can help you leverage DTAs to avoid double taxation on income earned in multiple countries. We analyze your specific situation and advise on the most advantageous tax treaty provisions for your business.



Permanent Establishment (PE)

We can help you assess your activities in foreign countries to determine if you have a PE. We provide guidance on how to avoid or mitigate the tax implications of having a PE.



Tax Clearance Certificate (“TCC”)

Plan and assist in obtaining TCC for certain contracts exempt under the DTAA and contracts signed with fully owned GCC entities.

Industries We Serve

Oil & Gas

Navigating complex international tax treaties and transfer pricing challenges



Financial Services

Ensuring compliance with evolving global reporting standards



Real Estate & Construction

Managing cross-border tax implications for global supply chains



Retail & Consumer Products

Managing cross-border tax implications for global supply chains



Technology & Telecommunications

Addressing tax challenges in the digital economy



Healthcare

Navigating tax implications of public-private partnerships



Hospitality & Leisure

Optimizing tax positions for international hotel chains and tourism ventures

RSM in Kuwait's tax team has been instrumental in helping us navigate the complex Kuwaiti tax landscape. Their expertise and proactive approach have resulted in significant tax savings and streamlined our tax compliance processes.

– CFO, Multinational Company in Kuwait

Case Study

ABC- Company registered with Kuwait Direct Investment Promotion Authority (KDIPA) needed tax credit certificate



Executive summary

A company registered with KDIPA required a timely tax credit certificate. They approached RSM in Kuwait for guidance. The RSM in Kuwait team explained the tax credit mechanism, prepared a detailed computation, and submitted a comprehensive report along with supporting documents to KDIPA. Consequently, the company obtained the tax credit certificate within the deadline, resulting in substantial tax savings.



The key challenge

- Understanding the guidelines and attending meetings with KDIPA officials to address all their questions and provide necessary explanations and supporting documents.
- RSM in Kuwait maintained constant dialogue with KDIPA officials until the tax credit certificate was obtained.



Our approach

- Our team possesses extensive knowledge and practical solutions for the information required by KDIPA's office. We submitted all necessary computations and supporting documents promptly.
- In instances where additional information and explanations were needed, our team scheduled various meetings.
- Ultimately, we submitted our audit report and obtained the final tax credit certificate.



Business benefits delivered by RSM in Kuwait

- The company registered with KDIPA obtained a tax credit amount exceeding its actual profits, resulting in no tax payment for the year under review.
- Our firm not only saved the company on taxes but also ensured timely execution of deliverables, obtaining the tax credit certificate before the deadline.
- Consequently, this company now prefers our firm as their service provider due to our consistent timely delivery and expert guidance on this subject matter.

Meet Our Tax Team

Our tax team comprises highly qualified professionals with extensive experience in Kuwaiti and international tax laws. We are committed to providing exceptional service and delivering tailored solutions to meet our clients' unique needs.



Shuaib A. Shuaib | Ph.d

Chairman

Dr. Shuaib A. Shuaib joined the Firm as Partner in 1977. He was the Rector of Kuwait University and a faculty member of its accounting department until June 1993 after which he returned full time to the Firm. Dr. Shuaib also was the Member of the Committee of the Ministry of Commerce and Industry for the adoption and application of International Financial Reporting Standards (IFRS) in the State of Kuwait from 1981 to 1984, Member of the Technical Committee formed by a decision of the Minister of Trade and Industry to develop international principles of accounting from 1985 to 1992, Member of the Higher Committee for Administrative Development 1984–1986, Member of the Board of Civil Service from 1986 to 1993 and Member of the Supreme Planning Council from 1987 to 1993.



Nayef Al Yaseen | CPA

Office Managing Partner

Nayef Al Yaseen, Office Managing Partner at RSM in Kuwait, holds a Bachelor of Science in Accounting from Bradley University and is a Certified Public Accountant (CPA). With over 33 years of experience, he leads the Firm's strategic and operational management across assurance, tax, and advisory services. His leadership is reflected in the digital transformation of the Firm's operations and the development of a sustainable operating model.



Mohammed Sh A M Shuaib | KCPA, FMVA, Cert.IFRS, Cert.IA

Partner – Business Development

Mohammed Sh A M Shuaib is a highly experienced Partner in the business development department at RSM in Kuwait. With over 19 years of expertise in assurance, business advisory, and financial management, he has developed a strong proficiency in International Financial Reporting Standards (IFRS/IAS). His extensive experience spans across various industries.

Meet Our Tax Team



Ravi Kumar | ACA

Partner – Tax

Ravi Kumar, ACA, is a Partner at RSM in Kuwait, where he leads the firm's Tax Division. He is responsible for tax planning, annual compliance, and advisory services covering Domestic Minimum Top-Up Tax, Income Tax, National Labour Support Tax, Zakat, and compliance under the Foreign Direct Investment Law (KDIPA). He also brings expert knowledge of double taxation treaties between the State of Kuwait and various countries. With over 35 years of professional experience in Kuwait and the wider Middle East, Ravi provides tax advisory and compliance services to a broad portfolio of international clients across diverse industries, including oil & gas, airlines, construction, hospitality, telecommunications, courier services, power, and franchising. In addition, he is an active member of several RSM Global and Regional working groups, contributing to initiatives on international tax and Pillar Two services.



Tuhin Chaturvedi | MSc, FCA, ACA

Partner – Tax

Tuhin Chaturvedi, MSc, FCA, ACA is a Tax Partner with RSM in Kuwait. He holds an MSc with Distinction in Professional Accountancy from the University of London, UK and is a Fellow of the Institute of Chartered Accountants of India (ICAI) and an Associate of the Institute of Chartered Accountants in England and Wales (ICAEW). Tuhin brings more than 30 years of progressively responsible, international post-qualification experience to assist his clients in resolving their Kuwait & wider MENA tax matters. Tuhin has worked with two other Big Four Accounting Firms and with Schlumberger, the world's largest oilfield services company. He has lived and worked in taxation in Canada, India, Indonesia, Kuwait, Oman, Thailand, and the United Arab Emirates and has travelled globally. In addition to assisting clients in many of these countries, Tuhin has also held regional positions where he has overseen tax matters for North Africa, West Asia, South & Southeast Asia & the Asia Pacific region. He is also the Head of Ethics and Independence at RSM in Kuwait and a member of several RSM Global & Regional Committees including the MENA, Pillar Two & Private Client Services Groups.

Meet Our Tax Team



Walaa El Attar

Director – Tax

Walaa El Attar is a highly experienced Director at RSM in Kuwait, specializing in tax compliance and advisory services with a focus on National Labor Support Tax (NLST) and Zakat. With over 18 years of experience within the Kuwaiti market, he has established a strong record of providing comprehensive tax solutions to both local and international clients. His extensive expertise includes a deep understanding of NLST and Zakat laws and regulations in Kuwait. He effectively manages a diverse client portfolio, overseeing the accurate and timely preparation of tax returns and delivering specialized tax advisory services.



Shady Tanious

Manager – Tax

Shady Tanious began his career with RSM in Kuwait in 2015 and continues to date. He has strong experience in Kuwait Income Tax Law, handling the full preparation of tax returns, managing tax inspections, and providing advisory services to a wide range of clients. He also has experience with the Foreign Direct Investment Law (KDIPA), particularly for clients in the IT, power and distribution, and construction sectors, as well as involvement in FATCA and CRS compliance projects, including IRS registration, legal entity analysis, and reporting in line with AEOI requirements



Listening. Learning. Elevating. Through Client Feedback

This report presents a unified view of client feedback for the fiscal year ending 30 June 2025 (1 July 2024 to 30 June 2025). The survey's objective was to gather direct feedback, measure performance across key indicators, and identify opportunities for ongoing refinement.

From 1 July 2024 to 30 June 2025, 247 surveys were distributed and 205 responses received — an 83% response rate. This level of participation provides a balanced and representative view of our client base.

Client Satisfaction Score (CSAT)

Reporting Period: 1 July 2024 – 30 June 2025

It is calculated based on responses to the question:

“Quality of Services Provided”

A 5-point scale is used, where ratings of 4 (Satisfied) and 5 (Very Satisfied) are considered positive. The CSAT score represents the percentage of positive responses out of the total responses received.

247 Total surveys sent

205 Responses received



RSM in Kuwait & Global CSAT Scale (1-5)

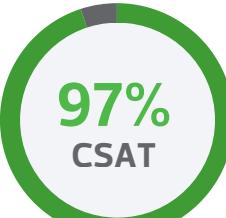


Calculation

$$\text{Total Positive (4+5)} \div \text{Total Responses} = \text{CSAT \%}$$

$$136 + 63 = 199 \div 205 = 0.97 \times 100$$

=



Client Satisfaction
(CSAT) Annual Result

Net Promoter Score (NPS)

Reporting Period: 1 July 2024 – 30 June 2025

It is calculated based on responses to the question:

“Would you recommend RSM in Kuwait to others?”

A 5-point scale is used to group responses into Promoters (rating 5), Neutral (rating 4), and Detractors (ratings 1–3). The Net Promoter Score (NPS) is derived by subtracting the percentage of Detractors from the percentage of Promoters.

247 Total surveys sent

205 Responses received



137
Promoters
(Rating 5)



58
Neutral
(Rating 4)



10
Detractors
(Rating 1–3)

RSM in Kuwait NPS Scale (1–5)



Promoters (5)



Neutral (4)



Detractors (1–3)

5

4

3

2

1

Global NPS Scale (0–10)



Promoters (9–10)



Neutral (7–8)



Detractors (0–6)

10

9

8

7

6

5

4

3

2

1

0

Calculation

% Promoters	–	% Detractors	=	Overall NPS
66.8% $(137 \div 205) \times 100$	–	4.8% $(10 \div 205) \times 100$	=	62%



Net Promoter Score
(NPS) Annual Result

Customer Effort Score (CES)

Reporting Period: 1 July 2024 – 30 June 2025

It is calculated based on responses to the question:

“Helpful, courteous and an active communicator?”

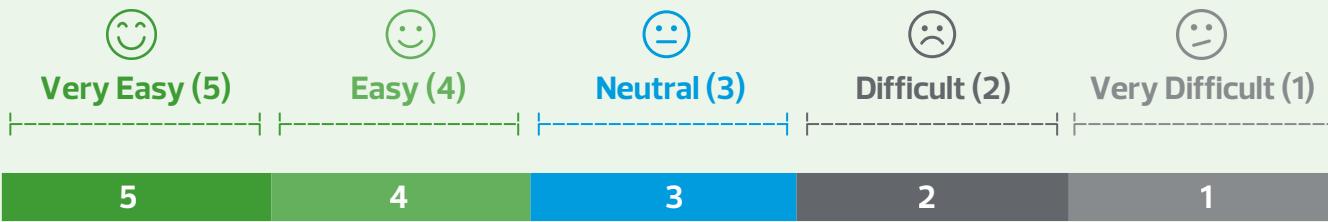
A 5-point scale is used, where 1 represents Very Difficult and 5 represents Very Easy. The Customer Effort Score (CES) represents the average of all responses received.

247 Total surveys sent

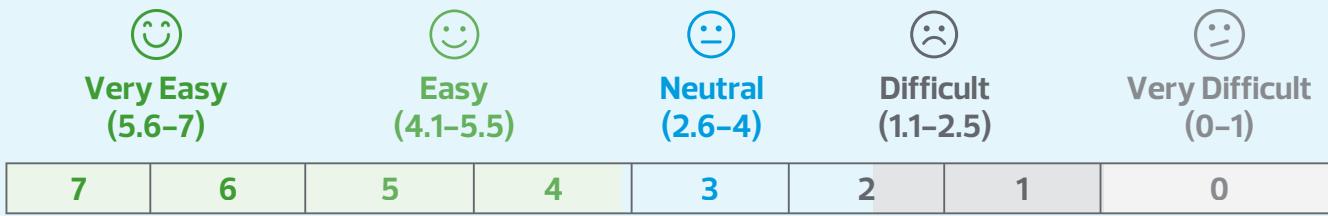
205 Responses received



RSM in Kuwait CES Scale (1-5)



Global CES Scale (0-7)



Calculation

$$\frac{\text{Sum of all response scores}}{\text{Total number of responses}} = \text{Overall CES}$$

$$\frac{951}{205} = 4.6$$



The Power of Being Understood

At RSM, we place ourselves at the heart of your business, allowing us to be the most effective partner in your journey towards growth and compliance. We bring a client-centric approach based on a profound understanding of your business, empowering you with the confidence to realize your full potential. This is what we call The Power of Being Understood.



Why Choose RSM in Kuwait?



Global Expertise, Local Knowledge

With offices around the world, we combine local insights with global expertise to provide seamless service, regardless of your location.



Client-Centric Approach

We build strong, lasting relationships with our clients by understanding their unique requirements, business strategies, and aspirations.



Experienced Team

Our team of over 200+ professionals, including partners and senior directors, brings decades of experience in providing tax services to a diverse range of industries.



Tailored Solutions

We offer personalized solutions, leveraging the knowledge and industry acumen of our senior professionals to address your specific needs.

By partnering with RSM in Kuwait, you gain a trusted advisor with deep knowledge of Kuwaiti tax law and the expertise to help you navigate the complexities of the tax landscape. Our goal is to empower your business to achieve sustainable growth and success in Kuwait.

RSM Global Highlights 2024

RSM is a powerful network of assurance, tax and consulting experts with offices all over the world. As an integrated team, we share skills, insight and resources, as well as a client-centric approach that's based on a deep understanding of your business. This is how we empower you to move forward with confidence and realize your full potential.

We have **firms in 22 countries across** the region, with over **1,600 staff across 35 offices**. Globally, we have more than **65000+ staff in over 900 offices** covering Africa, Asia Pacific, Europe, Latin America, the Middle East, and North and West Africa.

Revenue growth

**of 6% to
US\$10 bn** in 2024

We are part of the **6th largest** global assurance, tax, and consulting network.

RSM statistics

 **900** Offices

 **120** Countries

 **65,000** People worldwide

Purpose

Instill confidence in a world of change

Strategy: Continue to lead the middle market

People

Drive an unrivaled, inclusive culture and talent experience.

Clients

Deliver rich, personalized experiences through market-leading insights.

Technology

Champion and embrace future-focused agile, digital and global delivery models.

Solutions

Win with industry and compelling global products and services.

Promise

The Power of Being Understood | The Power of Understanding

Behaviors

Caring | Curious | Collaborative | Courageous | Critical thinkers

Values

Respect and uncompromising integrity | Succeeding together | Excellence in all we do | Impactful innovation | Acting responsibly

RSM in Kuwait

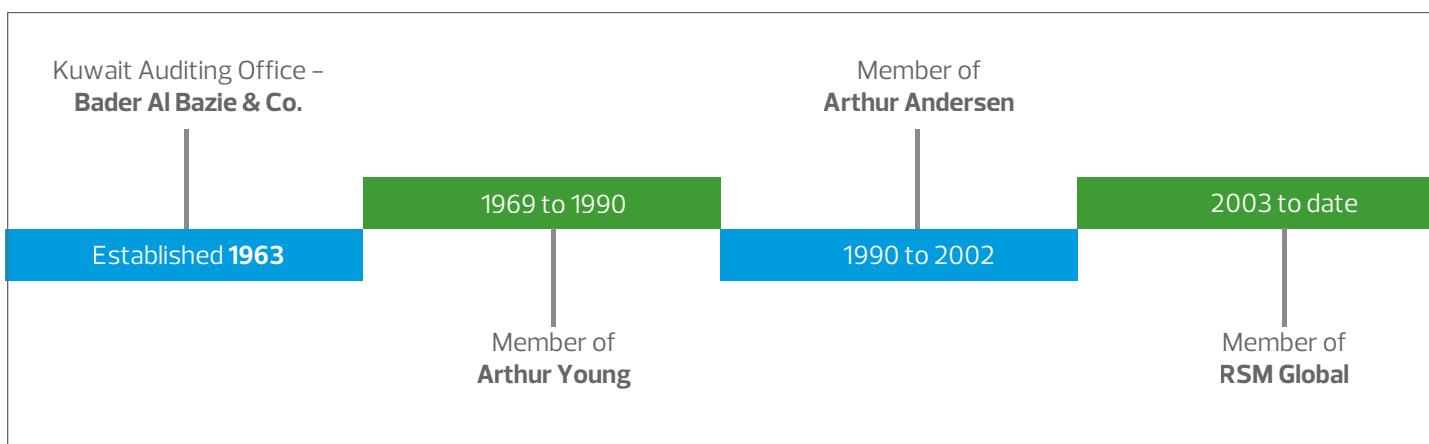
Emmanuel
One of the
RSM team



RSM in Kuwait was established as Kuwait Auditing Office – Bader Al Bazie & Co. in 1963 by Mr. Bader Al Bazie who was allotted Auditor Registration Number 1-A. The Firm has steadily grown, since then, to become one of the largest professional services firm in the State of Kuwait by offering assurance/audit, tax and advisory.

The Firm International Associations

Over the years, the Firm has associated with International Firms from time to time, below is a timeline of our international associations.



Since
1963



175+
employees



Experienced professionals
delivering quality services

RSM in Kuwait Services



Assurance

- Audit
- Review
- Agreed upon Procedures
- Compilation
- Special Reports



Tax

- Income Tax
- National Labour Support Tax (NLST)
- Zakat

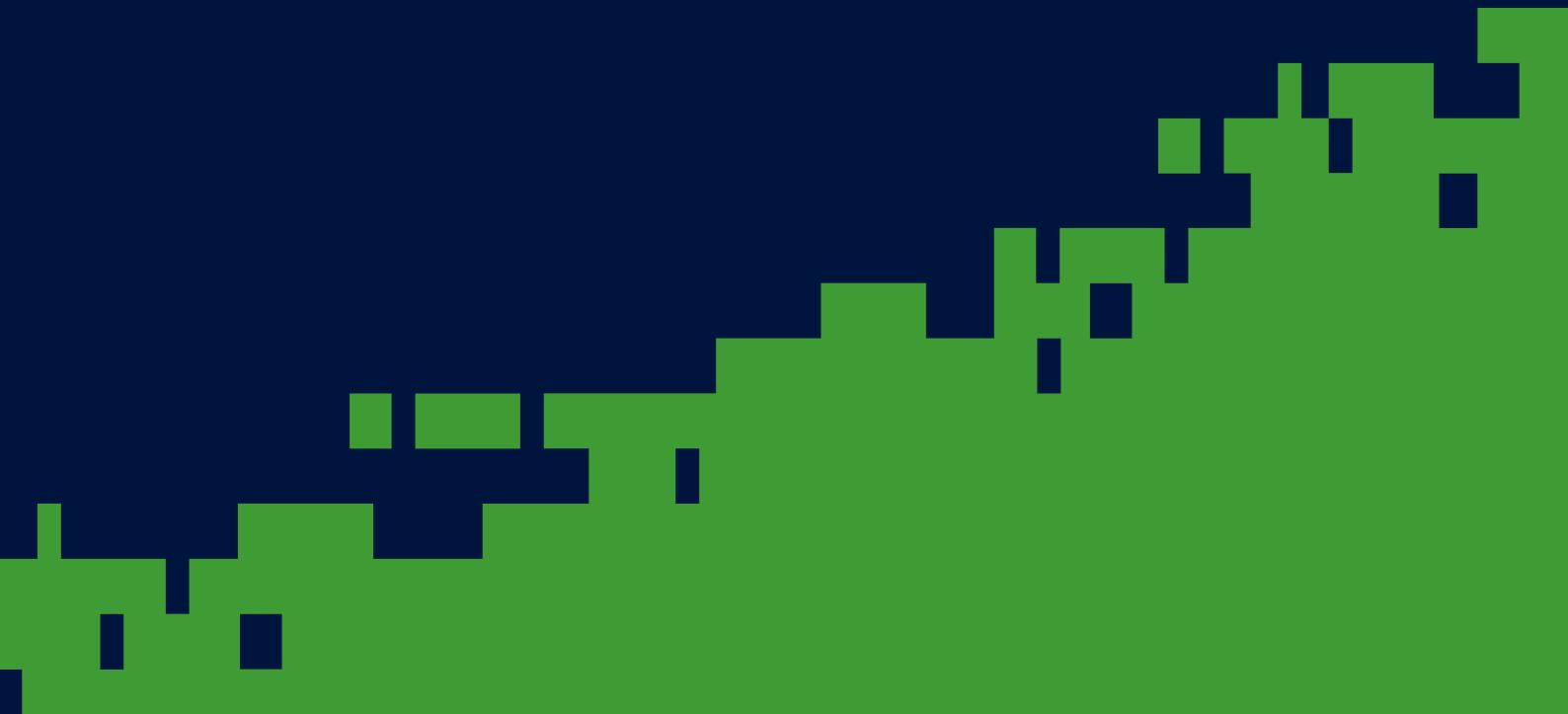


Consulting

- Corporate Finance
- Risk Consulting
- Sustainability
- Data Analytics
- Customer Experience (CX)
- Cybersecurity



RSM



Ready to simplify your tax
compliance and optimize
your tax strategy?

Contact us today, write to us at :

tax@rsm.com.kw



RSM in Kuwait

Arraya Tower, Floors: 41 & 42, Abdulaziz Hamad Alsaqar Street, Sharq, P. O. Box 2115, Safat 13022, Kuwait

T: +965 22961000

E: tax@rsm.com.kw

W: www.rsm.global/kuwait

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