

## RSM – A world-leading provider of audit, tax and consulting services to entrepreneurial growth-focused organisations globally.

RSM is a powerful network of audit, tax and consulting experts with offices all over the world. As an integrated team, we share skills, insight and resources, as well as a client-centric approach that is based on a deep understanding of your business. This is how we empower you to move forward with confidence and realise your full potential. This is The Power of Being Understood.

We put ourselves at the heart of your business where we can be most effective. As your long-term adviser, we gain a deep understanding of every aspect of your business so we can respond with the right expertise and insights at the right time. Wherever you are in the world, you will enjoy the same seamless service, combining astute local knowledge with the global expertise of our most senior professionals. We are passionate about your success and about empowering you, so you can face the future with confidence. Our clients range from growth-focused entrepreneurial businesses through to leading multi-national organisations across many sectors and operating nationally and across borders.

For further information on RSM please refer to <https://www.rsm.global/>

### RSM Kuwait

Kuwait became independent in 1961. The Constitution was promulgated in 1962 and the first parliamentary elections were held in 1963. RSM Kuwait was also established in 1963 as the Kuwait Auditing Office – Bader Al Bazie & Co. by Mr. Bader Al Bazie who was allotted Auditor Registration Number 1-A. This was a testimony of the trust which the State of Kuwait had in the founder to develop the auditing profession in Kuwait.

#### FAST FACTS:

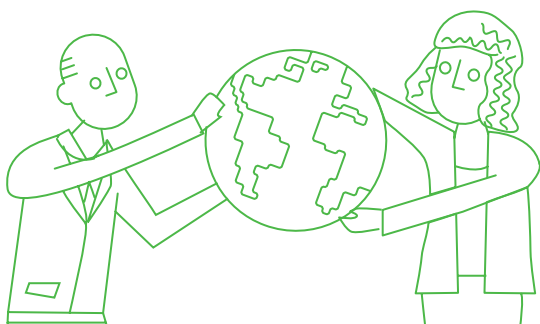
- We were founded in 1964 and are headquartered in London, UK.
- We were the sixth-largest accountancy professional services network in the world by revenue in 2019. Our 2019 revenue was USD 5.7 billion. This grew by 9.2% in 2020 to USD 6.3 billion.
- We have firms in over 120 countries and are in each of the top 40 major business centres throughout the world.
- We have combined staff of over 48,000.
- We have 820 offices across the Americas, Europe, MENA, Africa and Asia Pacific.

#### FAST FACTS:

- We were founded in 1963. The Firm has been associated with various international firms: (i) From 1969 to 1990 an associate of Arthur Young (ii) From 1990 to 2002 a member firm of Arthur Andersen and (iii) From 2003 onwards a member firm of RSM.
- We are headed by our Chairman – Dr. Shuaib A. Shuaib and he is supported by the Office Managing Partner – Mr. Nayef Al Yaseen.
- They oversee four main divisions: Audit, Tax, Consulting and Shared Services. These divisions are further managed operationally by several leaders.
- At the end of 2020 we had more than 200 employees including 11 Partners and Senior Directors.
- We maintain the following ISO Certifications: 9001 on Quality Management Systems, 27001 on Information Security Management and 20000-1 on Information Security Service Management.



For further information on RSM Kuwait please refer to <https://www.rsm.global/kuwait/>



## Our Tax Team and Services

Our tax team currently comprises 9 individuals including a Partner, Senior Director and Senior Manager. These individuals bring substantial years of sound experience of providing tax services to clients in Kuwait and other jurisdictions.

Our clients consist of multi-national organisations and Kuwaiti companies from several sectors including Construction, Consultancy Services, Hospitality, Insurance, Oil & Gas, Power and Telecommunications, Real Estate and Financial Services.



We distinguish ourselves from our competitors by ensuring that in providing services to clients we:

- Understand your requirements, business, strategy and aspirations in detail and strive to be an essential part of your business environment,
- Provide you with tailored solutions and access to the knowledge, insights and industry acumen of our senior professionals,
- Are accessible, responsive, insightful and adaptive,
- Provide a truly personalised service while building strong, collaborative and lasting relationships with all stakeholders and
- Exceed your expectations by providing you with greater understanding, expertise and confidence.

## Our Tax Services include the following:

- Advice related to the most appropriate corporate structure to adopt in Kuwait for inbound greenfield investments,
- Advice related to the review of bids and tenders and their potential tax consequences,
- Tax compliance services including registration with the Department of Inspection and Tax Claims (DIT), review of accounting records and documents, filing annual corporate tax, Zakat and NLST (National Labour Support Tax) returns,
- Attending tax inspection meetings with tax inspectors, obtaining assessments, Tax Clearance Certificates (TCCs) and No Objection Letters (NOLs) for the release of retentions.
- Tax controversy services including drafting, submitting and discussing Objections and Appeals against tax assessments and assisting your lawyers in tax litigation.
- International tax planning services for outbound investments and transactions through the RSM International Tax Centre of Excellence which brings together leading RSM tax partners from our firms around the world. These services include outbound investment structuring, transfer pricing, cross-border cash planning (dividend repatriation, funding, currency issues), Indirect tax, Customs and trade and Global employer services.
- Private client and family wealth services which supports private clients throughout their wealth journey helping them to preserve their assets for generations to come.

### RSM Kuwait

Arraya Tower 2, Floors 41 & 42, Abdulaziz Hamad Alsaqar Street Sharq, PO Box 2115, Safat 13022, State of Kuwait

T: +965 22961000 F: +965 22412761

E: [connect@rsm.com.kw](mailto:connect@rsm.com.kw)

W: [www.rsm.global/kuwait/](http://www.rsm.global/kuwait/)

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