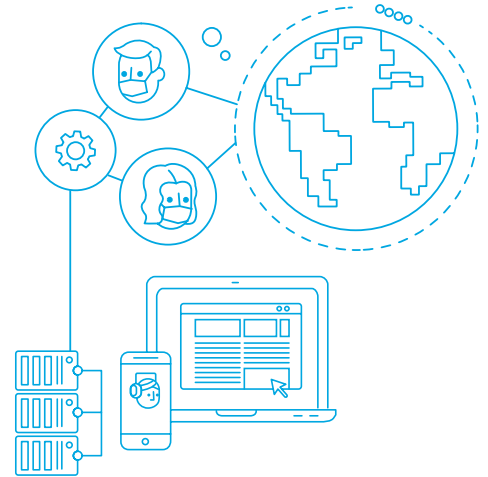


THE POWER OF BEING UNDERSTOOD

POST COVID-19: ARE YOU READY?

COVID-19 continues to hit new levels and further influence the entire global economy, changing the way of life and business along with bringing anxiety, fear, suffering and tragedy. As a company owner/board member/CEO, we have seen that some businesses are thriving in this crisis; however, the overall picture tells a different story. Consequently, economists and global economies predict a recession that we need to be prepared for. In this regard, we have put together a set of questions that address the potential impact and assist you in preparing for the post-COVID-19 era.



Corporate Finance

Business Plan

Have you considered developing/modifying your financial business plan and evaluating how you will negotiate and navigate the way ahead?

Restructuring

Have you considered reviewing your finance/debt settlement/debt restructuring/new facilities with multiple options taking into consideration the COVID-19 impact on your business?

Soft Loan

Have you considered applying for a soft loan to support your liquidity needs for FY 2020?

Cash Flow

Have you considered the development of forecasted cash flow to ensure meeting your current and future financial obligations?

IT Advisory

Develop Digital Transformation Strategy/Roadmap

Have you considered?

1. Digital Transformation strategy
2. Roadmap for Agile technology framework
3. Sustainable operation while working remotely

IT Maturity Assessment

Have you considered the right technology infrastructure in terms of network, servers and Enterprise Resource Planning application?

Risk Advisory

Risk Management

Have you considered your risk management landscape and is it agile enough to effectively identify, measure, and control these risks during the time of crisis?

Business Continuity & Crisis Management

Have you considered Businesses Continuity and Crisis Management Plans to address the adverse impact on your organization? During this stressful time, have these plans been practical and effective?

Sustainability

Sustainability Strategy

Have you considered developing your sustainability/ESG strategy or an integrated strategy, cascaded down to objectives and indicators, allowing you to have clear directions supported with measurable performance in the midst of the COVID-19 crisis.

Sustainable Development Maturity Assessment

Have you considered developing a sustainability/ESG action-plan prioritized into a roadmap, to deeply assess your non-financial performance, based on methodological benchmarking and gap analysis between current and future states—covering key sustainability/ESG dimensions?

Sustainability Reporting

Have you considered the need to continuously inform and engage with your internal and external stakeholders via transparent, digitized reporting and communication on sustainable development performance, through the alignment of said performance and strategic progress to national and international frameworks and enablers?

External Audit

Expected Credit Losses (ECL)

Are you aware of the impact of the COVID-19 pandemic in the measurement of your account receivable using an updated ECL model under IFRS 9?

Midyear Audited Financial Statements

Have you considered preparing for a midyear audit of your financial statements that can provide insight into the financial impact of COVID-19 on your business and sharing it with your key stakeholders like banks?

Remote Audit over Traditional On-site Audit

Have you assessed your finance department's readiness to enable remote auditing procedures?

Potential Impairment of Other Assets

Have you completed identification of impairment indicators in valuation of investment properties, investment in securities and property, plant and equipment?

Revenue Recognition

Have you assessed the impact of COVID-19 on revenue recognition arising from onerous contracts, warranties, termination penalties, probable sales returns, variable consideration, rebates, refunds, volume incentives, etc.?

Tax

Deadline

Are you concerned about not meeting the tax filing and payment deadline, which may result in penalties?

Tax Planning

Have you considered diligent tax planning for the current year to accommodate any consequences of these exceptional circumstances?

New IFRS Impact

Have you considered the accounting standards implication due to COVID-19 crisis on your tax obligation?

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