



Dedicated to finding the best possible tax solution for your business

Corporate Tax Compliance

Under the self-assessment regime, the Malaysian Inland Revenue Board has passed the responsibility of computing tax to taxpayers. It is important that the correct amount of tax is calculated. Failure to do so will result in additional tax and heavy penalties being imposed.

RSM recognises that every business is unique and a standard approach in completing a tax return is no longer appropriate for businesses. RSM has adopted an approach that looks beyond the task of "processing" a tax return.

RSM Malaysia professionals are trained to identify issues and highlight risk areas to their clients to minimise their tax exposure.

All companies and businesses which derive Malaysian income are required to submit an annual tax return. But continuous changes in the tax legislation are putting increasing pressure and burden on taxpayers to ensure that their tax returns have been correctly prepared. With field audit being conducted by the Malaysian Inland Revenue Board, the prospect of additional tax and penalties are high.

RSM Malaysia is well equipped with the necessary resources to meet taxpayers' tax compliance needs.

Our team of dedicated professionals is committed towards service excellence. With continuous training both internally and externally, our staff are constantly updated and well equipped to deliver high quality work on a timely basis.

Besides the routine preparation of tax returns and computations, clients can expect our staff to identify and highlight tax risk areas and provide them with the right solutions.

Our services include the following:-

- Preparation and submission of tax return
- Applying for refund of withholding tax
- Applying / claiming tax incentives under the Promotion of Investment Act, 1986
- Claiming double tax deductions and tax incentives under the Income Tax Act, 1967

RSM Tax Consultants (Malaysia) Sdn Bhd (283706-D)

5th Floor, Penthouse, Wisma RKT, Block A, No.2, Jalan Raja Abdullah, Off Jalan Sultan Ismail, 50300 Kuala Lumpur, Malaysia

T: +603 2610 2888

F: +603 26916886

E: rsmtax@rsmmalaysia.my

W: www.rsmmalaysia.my

Corporate Tax Compliance

Our tax professionals have vast experience in handling the tax compliance matters of various industries including the following:

- Bridge infrastructure project
- Construction firms
- Education
- Employment agencies
- Food courts
- Foreign contractors
- Healthcare and beauty industry
- Hotels
- ICT companies
- Manufacturer in food industry, electronic products, semi-conductors, etc
- Medical Centres
- MSC companies
- Oil and gas companies
- Plantations
- Poultry farms
- Property development
- Property management companies
- Restaurants
- Retail outlets
- Shipping companies
- Tax exempt and non-profit institutions
- Textiles and fashion
- Utilities
- Waste disposal

Some of the tax compliance-related assignments successfully completed include the following:

- Applying for refund of withholding tax under Section 109B for a German company based on the provision contained in the Double Tax Treaty between Malaysia and Germany.
- Reviewing the business structure of an online game portal and advising on how to minimize its withholding tax exposure for cross broader transactions.
- Assisting a palm oil refinery company to claim reinvestment allowance for prior years.
- Assisting a Singaporean company to apply for refund of the withholding tax over-deducted by the payer under Section 109B.
- Assisting a company to evaluate the tax incentives of reinvestment allowance and investment tax allowance to determine the most beneficial incentive to claim.
- Successfully appealed to the Inland Revenue Board to treat the gain from disposal of the development land held by a company as a capital gain even though the land was acquired and disposed of within a short period.
- Reviewing the expenditure incurred on the construction of a commercial building and advising on how to maximize the capital allowances claims.
- Assisting non-profit organizations to apply for tax exempt status under Section 44(6).
- Successfully appealed against the disallowance of bad debts written off on amount owing by related companies.