

2022

TRANSPARENCY REPORT

APRIL | 2023

THE POWER OF UNDERSTANDING
ASSURANCE | TAX | CONSULTING







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Foreword

LOOKING BACK AT RSM MALTA'S ACHIEVEMENTS AND LOOKING FORWARD TO THE FIRM'S GOALS FOR 2023 WITH MANAGING PRINCIPAL GEORGE GREGORY.



For RSM Malta, the Transparency Report is an opportunity to give the public an overview of the year that has just passed, with particular focus on performance and achievements of the firm's various service areas. Additionally, particularly through this opening message, we would also like to give you a brief outlook into our future plans and how our 2022 achievements will continue evolving in 2023.

While 2021 was a year that was purely focused on COVID-19 recovery, 2022 allowed us to continue working via an upward trajectory pushing businesses back to pre-pandemic rhythm. 2022 was a good year for RSM Malta and I am proud to say that we have now recovered from COVID-19 related disruptions. This is a step that was achievable thanks to all the members of our staff who put in hard work to bring us back to where we are today. Their dedication and perseverance do not go unnoticed.

During this year, RSM Malta continued working with its two main core areas: NextGen Advisory (Advisory Services) and NextGen Core (Accounts, Audit, and Tax), which were officially established in 2021. This worked very well in consolidating the client journey, that of living and breathing our promise of providing a one-stop-shop. This serves as a solid base for our 2023 goals that will lead us to continue strengthening and improving our processes, technology, and training to ensure that our clients are provided with a seamless customer experience.

Looking back at the work done in 2022, one definite highlight is seeing the start-up service we are offering really kicking off. Through our NextGen Advisory Team, RSM Malta partnered with several major accelerators that supported with the first batch of start-up clients for the firm. We want to help create a strong start-up ecosystem because these are really the future of the Maltese Islands, and that is why we provide these fresh businesses with an opportunity of affordable support programs designed to help them get off the ground. Additionally, we renewed our commitment to Shark Tank because it truly aligns with our vision for start-ups. We hope that our efforts here encourage more people to give a commercial spin to their innovative ideas and thrive.

2022 allowed us to kickstart work in relation to ESG (Environmental, Social and Governance) planning. ESG is going to play a big role in the future of how

companies do business, and that is why during 2022 we worked on initiatives alongside several local entities and the Government, that focus on raising awareness. Apart from offering ESG related services and support, our team has also been involved in and organised several related events to help businesses truly understand ESG frameworks that are becoming even more important when it comes to sustainable investing. I believe that thanks to the work we have done together with Bureau Veritas we have managed to place ESG on the radar of local businesses, and we look forward to supporting businesses in making sure that going forward they address the three pillars of ESG. Moreover, this same collaboration is allowing us to provide clients with a unique and complete service.

One other important achievement for 2022 was the relaunching of our five core values: Excellence, Integrity, Respect, Teamwork, and Innovation during RSM World Day in October. In the weeks prior, several members of staff coming from different departments and roles were asked to brainstorm behaviours that should be expected from each individual working within the firm. The staff members were left to work on these without any involvement from the firm Principals. Following this, we devised a 12-month plan that allows us to keep reinforcing these values and behaviours across all firm levels.

We would like to take this opportunity to extend our congratulations to Roberta West Falzon, who joined RSM Malta as a firm Principal at the end of 2022. Roberta has a long history with RSM Malta, having started off as an Audit Manager in 2016 and later, in 2021, was promoted to Director and Audit Principal. In 2022, Roberta was appointed as Audit and Assurance Principal bringing with her 25 years of experience, predominantly in auditing, including working on overseas assignments. I look forward to seeing how we can work together to continue growing this international firm's presence in Malta.

Additionally, RSM Malta renewed its support to The Malta Chamber for the sixth year running. As a firm we truly believe in the work that The Malta Chamber does with local businesses and the platform it provides for

entrepreneurs, also via the Young Chamber Network and its initiatives. In the name of RSM Malta, I commend Marisa Xuereb on her two years of Presidency as well as The Malta Chamber CEO Marthese Portelli, as through their hard work, they drove this business representative body to become an important player in the local market. Our belief in The Malta Chamber is also reflected through Principal William Spiteri Bailey and his involvement on The Malta Chamber Council, participating in the various fora that The Malta Chamber deals with.

2022 was also my second year as Managing Principal of RSM Malta, and throughout the year we worked on building a stronger team of experienced Principals. A stronger team of Principals, employees and good technology management ensure that we remain a strong firm with a customer-centric culture. Together, we will continue focusing on improving and strengthening further our client service that would turn our clients into brand ambassadors. In 2023, I would like to see the firm grow more because the more the firm expands, the more growth opportunities we can offer as a Company to our team members. On a personal level, in 2022 I worked on managing to set healthy boundaries and maintain a work-life balance routine, something that I plan to continue working on and hopefully fully achieve in 2023, allowing me to strike the right balance between work and family, as well as dedicating more time to NGOs and similar organisations that I am passionate about.

With all this being said, I am aware that each and every year brings with it achievements and challenges, and that is why besides looking back at 2022, we look forward to what 2023 will be bringing along with it. I strongly believe that RSM, thanks to its powerful network of local and international expertise, has all the knowledge necessary to support local businesses navigate through, face, and conquer their challenges.

George Gregory
Managing Principal



Structure, Governance, and Values

LEGAL STRUCTURE AND OWNERSHIP

RSM Malta is a civil partnership set up under the laws of Malta. All business is conducted through the partnership. The partnership is a member firm of the RSM global network administered by RSM International Limited, a company registered in England and Wales. The network is made up of independent firms operating locally. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practises in its own right. The RSM network is not itself a separate legal entity in any jurisdiction. Details about the network and its member firms are available on www.rsm.global. Member firms are required to comply with common policies, methodologies and standards of the RSM network. The partnership, RSM Malta, is registered as an audit firm with the accountancy Board in terms of the Accountancy Profession act, Cap 281.

During 2022, the partnership comprised 10 limited liability companies, namely GIRG Limited, CB Investments Limited, CBI Limited, Gmica Limited, Seventy Four Limited, Yume Capital Limited, SBBC Investments Limited, SB Investments Limited, Westr Limited and TZED Limited. Each one of these companies is beneficially owned by the individual who has been appointed as the sole director of the respective company. These companies participate in the profits available for distribution. The owners of the said companies, who also act as principals, were the following: George Gregory, Conrad Borg, Vladimiro Comodini, Gordon Micallef, Donald Schembri, Bertrand Spiteri, Karen Spiteri Bailey, William Spiteri Bailey, Roberta West Falzon and Timothy Zammit. The services provided include audit and other assurance, accounting, payroll, local and international tax, corporate, risk management & compliance, consulting & transformation and financing & deals. The firm practices from its office at RSM Malta, Mdina Road, Żebbuġ ZBG 9015.

GOVERNANCE AND MANAGEMENT

The partnership's governing body is the group of principals that meets on a monthly basis to discuss strategy, financial management, human resources and operating performance. The principal group is responsible to ensure that the firm's vision, values and methodologies are aligned with that of the RSM Global network. The firm is organised in service lines that are managed by individual Principals. Conrad Borg was the firm's Compliance Principal in terms of the Accountancy Profession Act, Cap 281. The number of principals of the firm who hold a practicing certificate in auditing and the percentage of voting rights in the firm held by these principals satisfies the thresholds established in Article 10(4) of the Act. During 2022 the principal group was as follows:



George Gregory
Managing Principal



Conrad Borg
Audit and Assurance



Vladimiro Comodini
NextGen Advisory



Gordon Micallef
NextGen Advisory



Donald Schembri
Outsourcing and
VAT Advisory



Bertrand Spiteri
NextGen Advisory



Karen Spiteri Bailey
Outsourcing and
VAT Advisory



William Spiteri Bailey
NextGen Advisory



Roberta West Falzon
Audit and Assurance



Timothy Zammit
Tax Advisory
and Corporate

VALUES



RESPECT

TREAT OTHERS AS WE
WOULD LIKE TO BE
TREATED

We display respect in
each interaction with:

- clients
- employees
- partners
- environment



INTEGRITY

DO THE RIGHT THING &
UPHOLD PROFESSIONAL
STANDARDS

We stay true to
our beliefs:

- in decisions
- in negotiations
- in communications



INNOVATION

GENERATE
SOLUTIONS THAT
CREATE VALUE

We generate solutions
to meet:

- new requirements
- unarticulated needs
- market developments



TEAMWORK

WORK
TOGETHER
EFFECTIVELY

We cultivate genuine
collaboration:

- in work groups
- across member firms
- across functions
- amongst leaders



EXCELLENCE

BE THE BEST
AT EVERYTHING
WE DO

We achieve
distinction through:

- our standards
- our operations
- the work we deliver

The RSM Global Network

OVERVIEW OF RSM INTERNATIONAL

RSM International is a worldwide network of independent professional services firms, providing audit, tax, and specialist advisory services to ambitious growing organisations around the globe.

RSM is a powerful network of audit, tax and consulting experts with offices all over the world. As an integrated team, shared skills, insights and resources, as well as client-centric approach is based on a deep understanding of one's business.



Details of office representations and the global audit and accounting revenues are found at:

[https://www.rsm.global/sites/default/files/media/PDF/RSM%20-%20Global%20Annual%20Review%202022%20\(1\).pdf](https://www.rsm.global/sites/default/files/media/PDF/RSM%20-%20Global%20Annual%20Review%202022%20(1).pdf)

RSM International Statistics

REVENUE
GROWTH OF

15%* to **\$8bn**
IN 2022

GLOBALLY

**Revenue growth percentage calculated
using constant currency conversions*

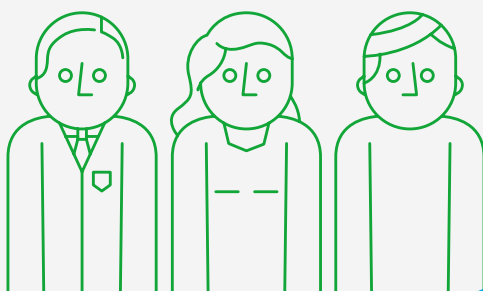
GLOBAL REVENUE
GROWTH BY OVER **41%** IN 3 YEARS

120 COUNTRIES
830 OFFICES



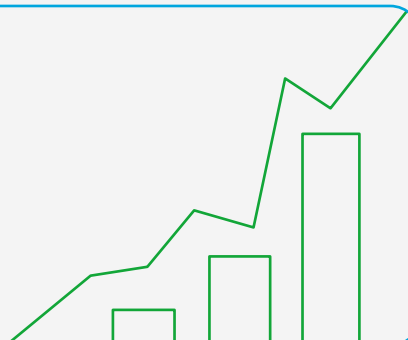
10% rise in headcount to
57,000 RSM professionals

+10% →
57,000



Network targets 100%
growth in revenue by 2030

+100%
BY **2030**



Commitment to Quality



THE FIRM'S INTERNAL QUALITY CONTROL SYSTEM

We have an unshakeable commitment to quality which we consider as key in order to build and reinforce public trust and client endorsement. The organisational structure, policies, procedures and communication programmes promote an internal culture of quality throughout the firm.

During the year, RSM Malta implemented the new International Standard on Quality Management (ISQM 1) issued by the International Auditing and Assurance Standards Board (IAASB), which took effect on 15 December 2022. ISQM 1 provides a focus on audit quality and a process of risk management with respect to quality that aims to ensure all firms have quality as a priority when performing audits and other assurance engagements. The standard is principles driven with a focus on scalability, flexibility and continuous improvement.



ACCEPTANCE AND CONTINUANCE OF CLIENT RELATIONSHIPS AND SPECIFIC ENGAGEMENTS

It is the firm's policy to accept engagements only with those clients who fit the RSM key acceptance criteria. Such criteria include client integrity, independence, understanding of the client's needs and service requirements and the firm's capabilities in terms of resources and expertise to perform the work required by the client and to render the necessary reports to a high standard.

This evaluation and re-evaluation is documented and signed by the engagement leader. The level of approvals required to accept a client depends on a risk assessment process. Clients assessed as higher risk require additional approvals.

It is the firm's policy to obtain such information as is considered necessary in the circumstances before accepting an engagement with a new client, when deciding whether to continue an existing engagement and when considering acceptance of a new engagement with an existing client.

If a potential conflict of interest is identified in accepting an engagement from a new or existing client, the firm determines whether it is appropriate to accept the engagement, based on whether appropriate safeguards can be implemented to mitigate the risk. Where issues have been identified and the firm decides to accept or continue the client relationship, the engagement leader records how the issues were resolved, and any safeguards put in place.

In specifically defined circumstances where issues are identified, the engagement leader is required to consult, and to document the consultation, with one or more specified individuals before accepting or continuing an engagement or relationship.

HUMAN RESOURCES

RSM Malta developed and maintains recruitment policies and procedures to provide reasonable assurance that individuals are recruited and hired on a timely basis to meet the firm's human resource requirements. An annual recruitment plan is prepared by the firm based on projections anticipating expected growth, turnover, advancements, resignations and other factors.

The firm's personnel needs and recruitment objectives are communicated to the HR unit within the firm.

The stages of recruitment include application, interview, checking of references, followed by offer and acceptance of employment.

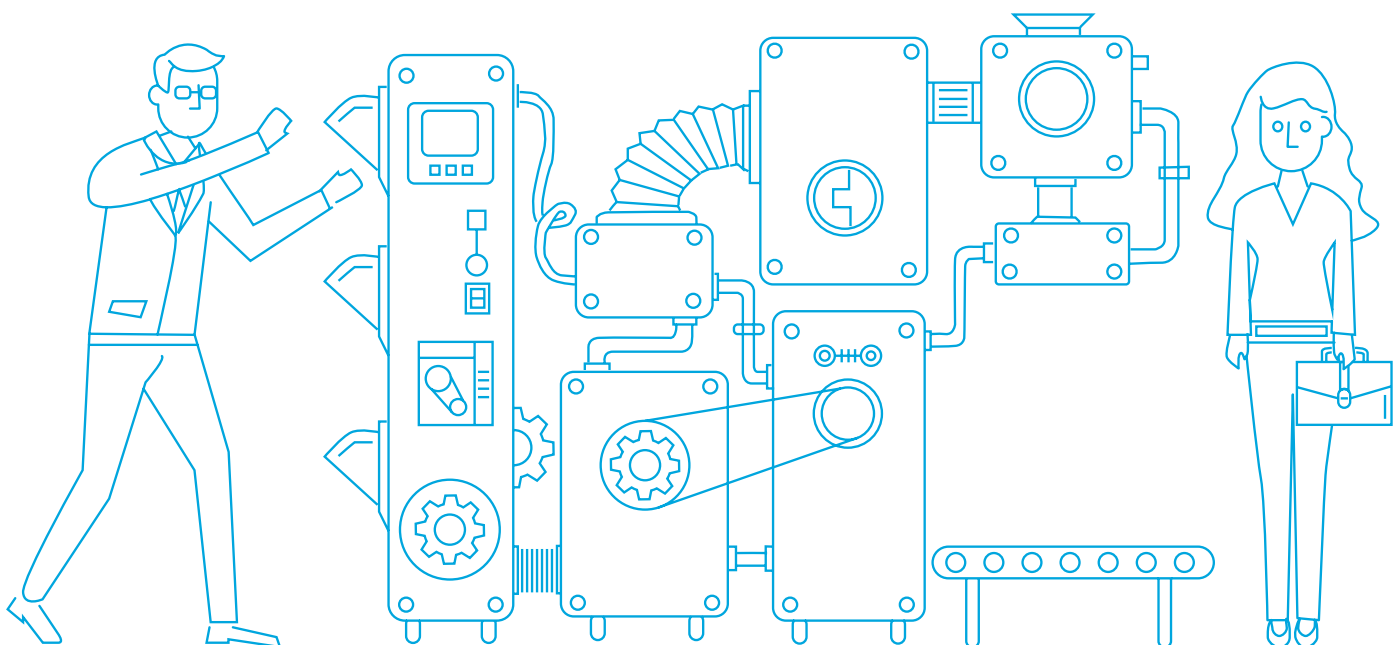
The hierarchical structure to career planning and advancement within the firm has formal levels of career development. Competency frameworks are developed outlining relevant subject knowledge, competencies and training for each of these career levels. This includes both technical knowledge and soft skills.

The competency framework forms the basis of the performance appraisal process and is an integral part of assessing the progress and capability of all staff.

The performance of each professional is continuously evaluated by individuals who are most familiar with the professional's performance. Each professional is formally advised of progress, strengths and weaknesses, future objectives and their development plan by means of evaluation meetings with an appropriate manager and/or principal/director and the results recorded in an online system such that performance can be monitored over an extended period of time.

Advancement decisions are based on performance evaluations so that those selected for advancement have the qualifications necessary for fulfilment of the responsibilities they will assume while having the necessary commitment to, and understanding of, the firm's ethical requirements, quality assurance and risk containment policies.

Personnel files are maintained by the HR Unit. These files include details of career development, experience, performance evaluations and qualifications. Professional development courses are maintained in the staff training records database.



TRAINING AND CONTINUING PROFESSIONAL EDUCATION

RSM Malta, directly or through third party specialists, provides training and CPE programmes to its professional and other staff.

All staff attend a compulsory annual technical training programme relevant to their service line and CPE level. Attendance records are maintained and details added to the training database.

RSM CPE policies require all principals, directors and qualified professional employees to develop and maintain competencies relevant and appropriate to their work and professional responsibilities. The responsibility for developing and maintaining competence rests primarily with each principal, director and qualified professional employee.

Each principal and qualified professional employee must complete a minimum of 25 hours of structured CPE (of which at least 10 hours must be carried out in those areas qualifying as core competencies), and 15 hours of unstructured CPE per year. This is in line with Directive Number 1 issued in terms of the Accountancy Profession Act, Cap. 281 and of the Accountancy Profession Regulations 2009.

Personnel are required to complete an annual confirmation that CPE requirements have been met.

As a member of the RSM network, the Firm is required to create and maintain training and CPE programmes that provide principals, directors and professional employees with adequate training and training updates (covering changes to underlying rules and standards) in the following areas:

- Audit Methodology and International Auditing Standards
- Ethics and Independence policies
- International Financial Reporting Standards (IFRS) and GAPSME
- Relevant taxation laws which affect the determination of amounts and disclosures in the audited financial statements
- IT applications used by professional employees in the context of the financial statements audit
- Industry or product specific knowledge and understanding.

ASSIGNMENT OF ENGAGEMENT

The Principals in charge of each service line are responsible for leading every engagement, or for establishing and maintaining suitable processes for the assignment of a staff member to lead such engagement and to take responsibility for that engagement on behalf of the Firm.

They also ensure that the basis upon which such assignments are made are reviewed regularly, and that such basis includes the requirements that the identity and role of the engagement leader are communicated to the key members of client management and those charged with governance.

The responsibilities of the engagement leader are clearly defined and communicated to that leader. The engagement leader (usually a principal or director) is responsible for ensuring that the engagement team has the appropriate expertise, ability and time to perform the engagement in accordance with professional standards and applicable local regulatory or legal requirements and to enable an appropriate report / other deliverables to be issued in the circumstances.

ENGAGEMENT PERFORMANCE

The engagement leader has the overall responsibility for the direction, supervision, and performance of the engagement in compliance with applicable professional standards, regulatory and legal requirements and for ensuring an appropriate report is issued. Specific responsibilities to ensure quality control are:

- Ensuring engagement team compliance with ethical and independence requirements,
- Ensuring appropriate acceptance and continuance procedures are performed and documented,
- Ensuring engagement team has appropriate competence and experience,
- Ensuring an engagement quality control reviewer (EQCR) is assigned where required,
- Ensuring appropriate consultations take place, and the documentation thereof,
- Reviewing work performed to ensure it is compliant with applicable professional standards, regulatory and legal requirements and that such work supports the conclusions reached,
- Ensuring report or other deliverables are in accordance with the terms of the engagement and any specific policies applying to the type of engagement,
- Considering whether any deficiencies arising from the monitoring and inspection process have any effect on the engagement.

SUPERVISION AND REVIEW

The level of supervision and review will vary with the type of engagement and composition of the team. Each service line is responsible for determining specific review requirements for services they provide. As a minimum, our review requirements ensure that work has been properly carried out, concluded upon and documented. In addition, the review is designed to ensure that there is a reasonable basis for the opinions or conclusions expressed in deliverables.

In the case of assurance work, the quality review programme of RSM Malta is based on relevant professional standards relating to quality controls including International Standard on Quality Control 1 'Quality control for firms that perform audits and reviews of financial statements and other assurance and related services engagements' (ISQC1).

RSM policy requires engagement quality control reviews to be conducted for any engagement or a client relationship in specified circumstances which indicate an engagement or client to be of higher than normal risk. This will include engagements with listed entities and other public interest entities.

The purpose of an engagement quality control review is to provide the firm with additional assurance, in high risk situations, that adequate work has been performed and that supporting evidence obtained was properly evaluated and supports the report or other deliverable prior to their release. It provides an objective evaluation of the significant judgements made by the engagement team, the conclusions reached in formulating the report or other deliverable and the compliance with applicable professional standards, regulatory and legal requirements.

An engagement quality control reviewer (EQCR) is required to be an independent principal or director, or other suitably qualified person or team, who is not engaged in the performance of the engagement or the provision of other services to the client entity or group of entities. They are required to have the necessary authority, technical competence and industry sector experience to perform an independent review of the quality of the particular engagement or service provided to the client entity or group of entities to which they have been assigned.



CONSULTATION

RSM professionals are expected to seek assistance from persons possessing specialised knowledge and expertise whenever they encounter situations where they lack sufficient knowledge and experience and in certain specific situations prescribed by RSM policy. The engagement leader is responsible for ensuring that the issue on which consultation was sought and the results of the consultation – including the decisions taken, the basis thereof and how those decisions were implemented – are fully documented and agreed with the person(s) consulted.

There are policies and procedures for dealing with and resolving differences of opinions within the engagement team, with those consulted and when applicable, between the engagement leader and engagement quality control reviewer.

INSPECTION AND MONITORING PROGRAMMES

As a member firm of the RSM network, the firm is required to establish a monitoring process designed to provide it with reasonable assurance that the policies and procedures relating to the system of quality control over its assurance practice are adequate, relevant, operating effectively, aligned with RSM expectations and all applicable professional and regulatory requirements.

In accordance with RSM Quality Assurance & Risk Containment (QARC) Policies, all member firms are required to establish appropriate monitoring and/or inspection procedures applicable to each of their respective professional service lines. As a minimum, such procedures shall monitor compliance with the general quality control policies and procedures contained in those policies within each service line – including compliance with RSM Ethics & Independence Policies. Such procedures shall also be designed to meet any additional requirements set out in the RSM QARC Policies, where firms provide Assurance Services, Tax Services or Risk Advisory Services.

Furthermore, in accordance with their membership agreements with RSM, each member firm agrees to conduct an annual programme of quality monitoring and inspection in compliance with the RSM Policies and Guidelines for a Member Firm Inspection Programme. RSM policies require a principal to be specifically assigned as the principal responsible for the Member Firm's Annual Inspection Programme. At RSM Malta this principal is William Spiteri Bailey. He is required to communicate deficiencies noted as a result of the inspection process to the engagement leaders and relevant personnel and to outline remedial action to remedy the deficiencies noted. The final inspection report is also submitted to the RSM International Executive Office commenting on the process and results of the inspection, any deficiencies identified and the remedial actions and recommendations that will be implemented to address them.

The last internal inspection report was prepared by the Firm in 2022.

GLOBAL INSPECTION AND MONITORING

Under RSM's global inspection programme, RSM Malta periodically oversees and/or participates in all member firm inspection programmes on a cycle not exceeding three years. Such inspections are referred to as globally coordinated inspections. Such inspections are conducted by independent qualified principals and senior personnel of other member firms under the direction of the Executive Office personnel and the RSM Global Leader – Quality & Risk. The RSM global inspection programme is also designed to meet the membership obligations of the Forum of Firms, of which RSM is a member network.

The RSM Executive Office prepares, on behalf of the RSM Transnational Assurance Services Executive Committee (TASEC), an annual summary report based on all of the member firm inspection reports for the year. This report presents the status of quality and alignment within RSM and also includes recommendations, where appropriate, for centralised network-wide actions to be taken.

The last global inspection was carried out in 2021.

EXTERNAL MONITORING AND INSPECTION

The firm's audit practice is subject to quality control visits by the local Quality Assurance Unit (QAU). This unit reports to the Quality Assurance Oversight Committee (QAOC) which is the policy making body and regulator of the quality assurance function in the accountancy and auditing profession in Malta.

The last QAU inspection was carried out in 2019.





INDEPENDENCE PRACTICES

RSM maintains independence and ethics policies to provide reasonable assurance that member firms, principals and professional employees comply with the independence and ethical requirements of the following:

- International Ethics Standards Board for Accountants (IESBA)
- Accountancy Profession (Code of Ethics for Warrant Holders) Directive issued in terms of the Accountancy Profession Act (Cap. 281)
- RSM International
- Local security exchange regulators
- Other relevant regulatory authorities

At RSM Malta the principal responsible for ethics and independence is Conrad Borg.

Engagement leaders are required to follow a process to ensure the Firm's independence is established before a client engagement is accepted. They must obtain and document such information about the prospective engagement and services to be provided, to enable them to evaluate the overall impact, if any, on independence.

The RSM Ethics and Independence Policies require principals, directors and employees to immediately notify the principal responsible for Ethics and Independence, when circumstances or relationships are identified that could create a threat to independence. Consultation will then take place to determine the appropriate course of action, in accordance with the Firm's consultation policies.

RSM maintains an online independence, relationship and conflict of interest tracking tool called RSM InTrust.

The RSM Ethics and Independence policies contain requirements for the rotation of key audit principal/s on audits of listed entities, mandating their compulsory rotation by not later than seven years from the date of their appointment. In addition, the policies preclude them from participating again in the statutory audit of the audited entity before three years have elapsed following that cessation.

The rotation policy complies with the requirements of Regulation (EU) No 537/2014 of the European Parliament and of the Council, and the requirements of the International Ethics Standards Board for Accountants.

Monitoring of audit independence requirements occurs on three levels – individual, client and Firm. At the individual level, compliance is monitored through the annual independence confirmation process. Principals and professional employees are required to annually complete an independence compliance questionnaire confirming that they:

- Have read the RSM Ethics and Independence policies
- Understand their applicability to their activities
- Are, and have been during the previous year, in compliance with those policies.

Such confirmations are also extended to include understanding and compliance to RSM Quality Assurance and Risk Containment Policies, RSM Assurance Services Training and Continuing Professional Development Policies and RSM Anti-Bribery and Corruption Policies and Procedures.

Any qualifications to such confirmation are fully explained in writing and corrective action is taken as appropriate. Annual declarations are tested for accuracy and completeness.

At the engagement level, the engagement leader is responsible for monitoring the independence of the engagement team as well as the provision of other services.

At the firm level, the principal responsible for Ethics and Independence monitors compliance with all aspects of the Ethics and Independence policies. In addition, the Firm monitors compliance with all RSM quality policies, including independence, through its internal monitoring and inspection programme.



Revenue and Remuneration

FINANCIAL INFORMATION

The financial information presented for RSM Malta represents revenues billed to audit and non-audit clients and to other RSM member firms.

The figures for the year ended 2022 are still being finalised and, therefore, the turnover figures presented may be subject to change.

	2022 €000	2021 €000
Fees from statutory audits of PIES	194	143
Fees from statutory audits of other entities	2,938	2,611
Fees from permitted non-audit services to audited entities	1,838	1,800
Fees from other non-audit services to other entities	4,157	3,433
	9,126	7,987

PRINCIPALS' REMUNERATION

Article 2(1) of the Accountancy Profession Act Cap. 281 defines principals as "every member of the administrative or management body of a firm, and any individual who is authorised to sign a report on behalf of a firm; and in the case of an audit firm, shall include any individual responsible for leading the engagement". During 2022 the Principals of RSM Malta were as listed on Page 7.

RSM Malta Principals receive monthly remuneration during the year which is determined at the beginning of the year.

None of the Principals are remunerated on the basis of fees generated by a particular service or group of services, or by a particular client or group of clients.

Public Interest Entities

Article 2(1) of the Accountancy Profession Act Cap. 281 defines public interest entities as follows:

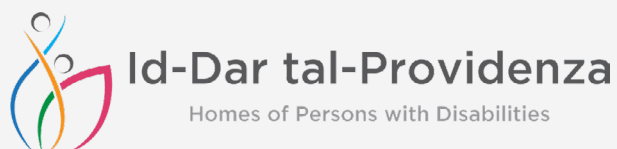
- Those whose transferable securities are admitted to trading on a regulated market of any EU member state;
- Credit institutions;
- Insurance undertakings;
- Any other entity as may be prescribed by the Accountancy Board.

The following were the firm's audit clients that fell within the above definition:

- JD Capital plc
- Best Deal Properties Holding plc
- The Convenience Shop (Holding) plc
- HH Finance plc
- Media And Games Invest SE
- Central Business Centres plc
- VBL plc
- Together Gaming Solutions plc



The RSM Difference



Foundation for Social
Welfare Services
Here for you

OUR PEOPLE



Ronald McDonald
House Charities®
Malta

Keeping families close™





THE MILLENNIUM CHAPEL FOOD DONATION



BREAKFAST SERVED TO RSM STAFF BY THE PRINCIPALS



RSM SPORTS COMMITTEE TENNIS FINAL



THE KSU FRESHERS' WEEK

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RSM Malta is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network.

Each member of the RSM network is an independent accounting and consulting firm, each of which practices in its own right. The RSM network is not itself a separate legal entity of any description in any jurisdiction.

The network is administered by RSM International Limited, a company registered in England and Wales (company number 4040598) whose registered office is at 50 Cannon Street, London EC4N 6JJ.

The brand and trademark RSM and other intellectual property rights used by members of the network are owned by RSM International Association, an association governed by article 60 et seq of the Civil Code of Switzerland whose seat is in Zug.

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