

The measures that matter to **Construction and property**



Construction sector VAT reform

The Tax in Danger Scheme is now Compulsory for companies in this sector and is being proposed for qualifying construction transactions. The VAT obligation will shift from the supplier to the business customer, who will declare the VAT and, where entitled, recover it in the same VAT return, domestically. The measure is intended to prevent VAT collected by suppliers from remaining unpaid and to reduce fraudulent refund claims.



Airspace and development rights transactions

New measures will introduce greater scrutiny of airspace and development-right arrangements, with enhanced disclosure, valuation and verification requirements expected.



Property transaction transparency

The measures seek to ensure that taxation reflects the full economic value of developments and reduce the use of structures that may understate taxable value.



Compliance and governance focus

The Budget continues to strengthen compliance and transparency within the construction and real estate sectors, with increased emphasis on regulatory oversight.

Our take on the budget

The evolving measures bring transaction structures, VAT processes and documentation into sharper focus, making early assessment important for developers, contractors and property investors.

