

# THE POWER OF BEING UNDERSTOOD



## Malta's Residence and Visa Programme

Applicants qualifying for Malta's Residence and Visa Programme will be granted a right to reside in Malta indefinitely, while enjoying a Mediterranean lifestyle and fiscal benefits.

Malta's Residence and Visa Programme was introduced as part of Malta's efforts to attract foreign talent and investment to Malta while granting successful applicants and their families an indefinite right to reside in Malta, enjoying visa free travel within the Schengen area. Coupled with Malta's source and remittance basis of taxation, the Programme may also grant fiscal advantages to applicants and their families.

### Benefits of the Programme

Malta offers a safe, politically and economically stable environment together with the benefits of a Mediterranean lifestyle. The island also offers exceptional business opportunities for businesses operating across the region.

Successful applicants will be entitled to reside, settle or stay indefinitely in Malta without the need of obtaining an entry visa, enjoying visa free travel within the Schengen area. The application may also be extended to the applicant's dependants.

With proper guidance and planning, an applicant may also benefit from a reduced rate of tax in terms of the Global Residence Programme or other fiscal benefits available in terms of Maltese fiscal legislation.

### Application Procedure

The application process to qualify for the Malta Residence and Visa Programme is straight-forward and non-bureaucratic owing to the Programme design and specialist assistance offered by RSM.

On submission of the duly completed application forms and required documentation, a non-refundable administrative fee of €5,500 will be due. After the successful completion of the due diligence process, the authorities will issue their approval in principle of the application, the applicant will then be requested to pay the balance of the non-refundable contribution and satisfy the relevant investment conditions for the residence permit to be issued. The residence permit will remain valid for a renewable period of five years.

### Eligibility for the Programme

In order to qualify for the Programme, the following conditions must be satisfied:

- The applicant who is at least 18 years of age must be a third country national and is not a national of an EU Member State, the EEA or Switzerland
- The applicant acquires immovable property in Malta for a value of not less than €320,000 (€270,000 if located in the south of Malta or Gozo), or rents property in Malta for not less than €12,000 per annum (€10,000 if located in the south of Malta or Gozo)
- The applicant must make a non-refundable contribution of €30,000 to the Government of Malta (of which an administrative fee of €5,500 is paid at initial application stage)
- Investment in Malta Government stocks (or other identified securities) for a five year period of an initial value of €250,000
- The applicant must be in receipt of stable and regular resources sufficient to maintain himself and his dependants without recourse to Malta's social assistance system
- The applicant and his dependants must be in possession of valid travel documents and sickness insurance coverage in respect of all risks across the EU
- The applicant must also either have an annual income of not less than €100,000 arising outside of Malta or possess capital of not less than €500,000.

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