

Withdrawal of FIFO calculation postings

Settlement of exchange rate differences on cash is an important aspect and obligation for taxpayers. Exchange rate differences are determined using the FIFO method by calculating the valuation difference in PLN between the inflows on the foreign currency account and the payments made from this account.

Posting a FIFO valuation in the Polish Localization Package of Oracle NetSuite generates 2 *Journal Entries* and saves the connections between them and the values calculated to the last posted valuation.

If it is necessary to withdraw generated transactions, e.g. for revaluation purposes, the relevant documents should be deleted. Two variants of the procedure for withdrawing FIFO calculation postings will be discussed below:

1. If we want to delete transactions immediately after generating them, we can use the links to these entries presented in the FIFO valuation posting generation window.

Make bank balance valuation with FIFO

Submit

Task status

The task has been successfully completed
Click here to get moved to the dek record

DO NOT STORE GENERATED FILES AND DEK RECORD AFTER FORM RE-SUBMIT OR PAGE LEAVE
 SHOW ME A DESKTOP NOTIFICATION ON TASK COMPLETE. (BROWSER TAB MUST REMAIN OPENED)

- Journal # J0U00001011 (Bank balance valuation / wycena salda rachunku)
- Journal # J0U00001012 (Bank balance valuation (reversal) / wycena salda rachunku (odwrócenie))
- PLP Bank balance valuation summary # 7301 (Balance valuation of bank account no. 100101 at day 31/12/2022)

POLAND
Droga Dębińska 3, 61-555 Poznań
NIP: 5260210530

Wycena rachunków walutowych metodą FIFO na dzień 31/12/2022 w walucie PLN

Operator: Katarzyna Leśniewicz
Data wydruku: 19/1/2023
Godzina wydruku: 11:31:33

Operacja wydatkowa	Data wydatku	Kwota wydatku	Dotychczas rozliczono (wydatek)	Kurs wydatku	Operacja wpływu	Data wpływu	Kwota wpływu	Dotychczas rozliczono (wpływ)	Kurs wpływu	Po bieżącym rozliczeniu (wydatek)	Po bieżącym rozliczeniu (wpływ)	Podstawa różnicy	Podstawa wg kursu wpływu	Podstawa wg kursu wydatku	Różnica kursowa	Różnica narastająco
J0U00000866	28/12/2022	-1.00	0.00	1	J0U/2020/02/00019	10/2/2020	10 000.00	0.00	4.2664	-1.00	1.00	1.00	4.27	1.00	-3.27	-3.27
					J0U/2020/03/00050	3/3/2020	100.00	0.00	4.3237							
					J0U00000645	30/11/2021	1.00	0.00	2709.84							
					Manual FIFO 1/2	5/1/2022	1.00	0.00	5001							
					J0U/2022/08/00003	31/8/2022	1.00	0.00	2958.6							
					J0U00000865	28/12/2022	1.00	0.00	3402.23							

PLP Bank balance valuation summary

Balance valuation of bank account no. 100101 at day 31/12/2022

Save | **Cancel** | **Change ID** | **Actions** | **Delete**

2. If we want to find a *Journal Entry* regarding a specific valuation, we can use the module available from *PLP* → *Banking* → *Previous reports and revaluation postings*.

PLP Transactions Lists Reports Analytics Docum

- PLP Overview
- VAT >
- Reports >
- Accounting >
- Other >
- Banking** >
 - Bank payments export
 - Internal >
 - Check whitelist
 - BANK BALANCE VALUATION
 - List the transactions valued so far >
 - Make a valuation with FIFO
 - Previous reports and revaluation postings** >
 - View valuation history entries >

This module presents a list of FIFO valuation postings made along with information about related *Journal Entry* documents.

PLP Bank balance valuation summary List List Search Audit Trail

VIEW: Default

SHOW INACTIVES EDIT

QUICK SORT: Recently Created TOTAL: 13

EDIT VIEW	INTERNAL ID	NAME	ACCOUNT'S BALANCE VALUED	VALUED AT DAY	REVALUATION TOTAL AMOUNT	SUBSIDIARY	RELATED DEK RECORD	CURRENCY REVALUATION POSTING
Edit View	7401	Balance valuation of bank account no. 100101 at day 31/12/2022	Rachunek walutowy EURO	31/12/2022	-3.27	POLAND	Bank balance valuation	Journal-JOU00001013, Journal-JOU00001014
Edit View	6401	Balance valuation of bank account no. 100500 at day 28/12/2022	Bank FIFO EUR	28/12/2022	3.55	POLAND		Journal-JOU00000920, Journal-JOU00000921
Edit View	6301	Balance valuation of bank account no. 100200 at day 28/12/2022	Rachunek walutowy €	28/12/2022	4.64	POLAND	Bank balance valuation	Journal-JOU2022/12/00003, Journal-JOU2022/12/00004
Edit View	6201	Balance valuation of bank account no. 100200 at day 28/12/2022	Rachunek walutowy €	28/12/2022	-7.94	POLAND	Bank balance valuation	Journal-JOU2022/12/00001, Journal-JOU2022/12/00002
Edit View	6101	Balance valuation of bank account no. 100101 at day 28/12/2022	Rachunek walutowy EURO	28/12/2022	3 401.23	POLAND	Bank balance valuation	Journal-JOU00000885, Journal-JOU00000886

By going to a specific item from the *Related records* → *Currency revaluation posting* tab, you will also find information about related *Journal Entry* documents, along with the option of switching to the editing mode of these transactions, e.g. to delete them.

PLP Bank balance valuation summary

Balance valuation of bank account no. 100101 at day 31/12/2022

NAME *
Balance valuation of bank account no. 100101 at day 31/12/2022

INACTIVE

ACCOUNT'S BALANCE VALUED *
Rachunek walutowy EURO

VALUED AT DAY *
31/12/2022

REVALUATION TOTAL AMOUNT
-3.27

Files Workflow Report preview **Related records**

PLP Bank balance valuation history • **Currency revaluation posting •**

VIEW: Default BILLING STATUS: Either TYPE: - All - CURRENCY REVALUATION POSTING * <Type then tab>

EDIT	DATE	TYPE	DOCUMENT NUMBER	PO/CHECK #	NAME	AMOUNT	AMOUNT (FOREIGN CURRENCY)	CURRENCY	STATUS	DAYS OPEN
<input type="button" value="Edit"/>	31/12/2022	Journal	JOU00001013			-0.98	(€1,00) Euro		Approved for Posting	
<input type="button" value="Edit"/>	31/12/2022	Journal	JOU00001014			0.23	€1,00 Euro		Approved for Posting	

Note! After deleting the selected *Journal Entries*, remember to also delete the *PLP Bank balance valuation summary* entry. To do this, select the *Edit* option in a given position and then delete the record using the *Actions* → *Delete* option. This action will enable the FIFO valuation to be recalculated and posted.

If you have any questions or doubts regarding the withdrawal of FIFO calculation postings or want to learn more about the functionality of Oracle NetSuite, please contact our consultants: expert@rsmpland.pl