



TAX RESPONSIBILITIES: RECENT CHANGES

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DEPARTAMENT OF TREASURY



SALES AND USE TAX

Administrative Determination 20-09

Due date extensions for filing and payments

Sales and Use (SUT) Tax

SUT Monthly Tax Return SC 2915 Period	New due date
February	April 20
March	May 20
April	June 22
May	July 20

Administrative Determination 20-09

Due date extensions for filing and payments

Sales and Use (SUT) Tax

Imports on Monthly Return SC 2915D Period	New due date
March	May 10
April	June 10
May	July 10

Administrative Determination 20-09

Sales and Use Tax (SUT)

- SUT bi-weekly payments for the months of:
 - March
 - April
 - May
 - June
- **These are not required, as long as the total SUT is paid with the monthly tax return for each of those periods.**



INCOME TAX RETURNS AND OTHER FORMS

Administrative Determination 20-09

Due date extensions for filing and payments

Income Tax Return

Tax Return – original due date or time extension due date	New due date
March 15, 2020	June 15, 2020
April 15, 2020	July 15, 2020
May 15, 2020	July 15, 2020
June 15, 2020	July 15, 2020

Administrative Determination 20-09

Due date extensions for filing and payments

Informative Declarations - 480

Original due date (previously extended)	New due date/modified by DA 20-14
May 15, 2020	May 31st, 2020

Administrative Determination 20-09

Due date extensions for filing and payments

Other tax returns, forms and payments

Original due date	New due date
March and April 2020	June 2020 – same day
Mayo and June 2020	July 2020 – same day

These dispositions do not apply to excise taxes, sales taxes, income taxes, taxes on alcoholic beverages and to the payments required by Law 154-2010.

Administrative Determination 20-10

Measures to manage cash flow during the COVID-19 emergency

Requirements for estimated tax payments

Before	Currently
10% penalty for lack of payment	No penalty applicable if the first and second installment are not paid

It is important to emphasize that taxpayers must comply with the estimated tax payments for the last two installments (September 2020 and January 2021 in the case of an individual), and cover the total estimated tax required for the 2020 taxable year.

Administrative Determination 20-10

Measures to manage cash flow during the COVID-19 emergency

Tax withholding for professional services (10%)

Before	Currently
10% withholding required	No withholding requirement from March 23 through June 30, 2020

It is important to note that for all service providers, if you are subject to the “**optional tax**”, you must still **comply with your tax responsibility by or before the last due date for the 2020 estimated tax.**



RECENT CHANGES – ACT 40

New filing due dates – 2019

Type of Entity	Filing date
Non profit entities	June 15
Corporations with tax grants	June 15
Insurance companies	June 15

You may request an additional 6-month extension from the filing date.

Informative Form (480.7E) – Advertisements, Telecommunication Services, Internet, Insurance Premiums, Cable or Satellite TV

- For **2019 year only**, any taxpayer who **would like to take** a deduction for expenses related to any of these items for purposes of its basic alternate contribution, in the case of individuals, or alternative minimum tax, in the case of corporations, and does not wish to present an Agree Upon Procedure report or an Audited Financial Statement, may file an informative (**optional**) by or before the due date of its income tax return.



VOLUME OF BUSINESS DECLARATIONS

New filing due date – 2020-2021 Volume of Business Declaration

- **July 22, 2020**
 - ✓ You may request an extension for up to 6 months
 - ✓ A 5% discount is allowed if the total balance due is paid on said date

Juana Díaz municipality – Ordinance 44

New rates applicable to fiscal year 20-21*

Business Type	Business Volume	Rate Applicable 2020-2021
Financial business	-	1.50%
Non financial business	\$5,001 to \$150,000	0.20%
Non financial business	\$150,001 to \$2,000,000	0.40%
Non financial business	\$2,000,001 to \$10,000,000	0.475%
Non financial business	Greater than \$10,000,000	0.50%
Non financial business operating under a tax exemption grant or decree	-	0.50%

*Certain conditions must be met

New due date for payments in two installments, without discount

- ✓ **July 22, 2020**
- ✓ **January 22, 2021**

Peñuelas municipality

New tax rates*

Applicable to FY 2020-2021

Business type	Applicable tax rates
Financial business (as defined by law)	1.25%
Merchants that are not financial businesses with a volumen below two million dollars (\$2,000,000)	0.30%
Merchants that are not financial businesses with a volumen equal or greater than two million dollars (\$2,000,000)	0.40%

***Certain conditions must be met**

New payment due dates

Payments in two installments, without discount:

- August 31, 2020
- January 15, 2021

Payments with discount:

- June 15, 2020 – an additional 5% discount is granted
- July 22, 2020 – the usual 5% discount



PERSONAL PROPERTY TAX

CRIM – ADMINISTRATIVE ORDER 2020-03

New filing and payment due date

Before	Currently
May 15	August 1

- ✓ Extension of time granted until **November 2, 2020**.
- ✓ **5% discount allowed** for all taxpayers who pay the complete balance by August 1st, even if they did not comply with estimated tax payments.

CONTACT US WITH
YOUR QUESTIONS

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