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## NEW DEADLINE TO SUBMIT "SUPPLEMENTARY SCHEDULES"

Year 2015 Issue #2

Act 163-2013 requires the submission of Supplementary Schedules to the Financial Statements for all the taxable years beginning after December 31, 2012. In 2014, the Treasury Department issued Administrative Determination 14-06 which states that the filing of the Supplementary Schedules should be on the last day of the month following the due date of the Company's Income Tax Return.

On November 26, 2014 the Treasury Department issued Administrative Determination 14-28 to establish the date for electronically filing of the 2013 Supplementary Schedules. The deadline for filing electronically was January 29, 2015.

Recently, the Puerto Rico Treasury Department ("PRTD") issued a new Administrative Determination 15-02 with the purpose of informing all taxpayers that the deadline for filing the Supplementary Schedules was extended to February 27, 2015.

The deadline for filing the Supplementary Schedules for following years will continue to be the last day of the month following the due date of the Company's Income Tax Return.

Please contact us here at RSM where we are prepared and committed to answer all your inquiries related to these new rules.

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