

3RD PERSONAL PROPERTY ESTIMATED TAX PAYMENT

Year 2015 Issue #4

According to Act 136 of 2013, the third installment for personal property estimated tax payment is due on Tuesday, February 17, 2015.

For the first two installments, the payment could be either sent by mail or paid at one of the Municipal Revenue Collection Center (CRIM) regional offices. However, during the month of January, the CRIM issued Circular Letter 2015–1 to established that the only methods that will be acceptable for payment of the estimated tax will be:

- Electronic Debit (using the CRIM website)
- ACH Credit
- Wire Transfer

Those taxpayers with less than \$1,000 in yearly estimated personal property tax will be allowed to pay the estimated tax voluntarily in any of the nine (9) regional offices of the CRIM.

To make a payment using Electronic Debt the business must be registered in the CRIM's portal. ACH Credit and Wire Transfers must include a notification to the CRIM by email stating the payer's taxpayer identification number, amount and identify which installment is being paid with the ACH Credit or Transfer.

Please contact us here at RSM where we are prepared and committed to answer all your inquiries related to these new rules.

· Telephone: 787–751–6164

• Fax: 787–751–6865

· Email: tax@rsm.pr

· Webpage: www.rsm.pr

