



THE POWER
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CHANGES TO FILING REQUIRMENTS OF SPECIAL 4% SUT

Year 2016 Issue #01

The Puerto Rico Treasury Department (hereinafter "PRTD") issued Administrative Determination 15-25 (hereinafter "AD 15-25") with the purpose of simplifying the filing requirements of the Monthly Sales and Use Special Tax of 4% Declaration (hereinafter "Special Tax Declaration") to taxpayers dedicated exclusively to the sale of personal tangible property.

AD 15-25 established the following exemption to file the Special Tax Declaration to:

- taxpayers dedicated exclusively to the sale of personal tangible property or other goods and
- that did not receive services during the month from a non-resident company or individual

If the taxpayer meets both requirements, it is not required to file the Special Tax Declaration (Form AS 2915.1F)

Reminders & Due Dates

- January 10, 2016 -Monthly Declaration of Imports
- January 10, 2016 -Monthly Excise Tax Return
- January 10, 2016 -Deposit of Income Tax withheld on payments for services rendered
- January 15, 2016 -Deposit of Income Tax withheld on salaries of those employers classified as monthly depositors
- January 15, 2016 -Final installment of Income Tax Estimated Payments for individuals
- January 20, 2016 -Monthly Sales & Use Tax Return
- January 20, 2016 -Monthly Special SUT Return
- February 1, 2016 - Employer Quarterly Returns & Forms W-2

Please contact us here at RSM where we are prepared to answer all your inquiries related to these new rules.

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