



THE POWER OF BEING UNDERSTOOD

POSTPONEMENT OF DUE DATES FOR THE FILING AND PAYMENT OF VARIOUS TAX DECLARATIONS

Year 2017 Issue #8

Due to the impact that Hurricane Irma had over Puerto Rico this past week; the Puerto Rico Central Government is actively trying to implement the necessary steps to guarantee that the governmental functions carry on, as per the normal operations.

In an effort to provide relief to individual taxpayers and merchants, the Puerto Rico Treasury Department ("PRTD") issued on Saturday, September 9, 2017, Circular Letter No. 17-13 ("CL No. 17-13"), which postpones the final date for the filing and payment of various declarations, applicable to excise taxes, employment withholdings, sales and use tax, and income taxes. The new due dates can be summarized as follows:

Type of Filing	New Due Date
Forms Due on September 10 th	September 18 th
Third Installment of Estimated Income Tax (Calendar year taxpayers)	September 22 nd
Deposit Forms due on September 15 th	September 22 nd
First bi-monthly Sales Tax Installment Payment for the month of September 2017	September 22 nd
Informative Income Tax Returns for Pass-Through Entities <i>(with 6/30 closing)</i>	September 29 th
Corporate Income Tax Returns or Income Tax Return for Exempt Businesses under the Puerto Rico Incentives Programs Special Acts <i>(with 5/31 closing)</i>	September 29 th
Informative Income Tax Returns for Pass Through Entities <i>(with 3/31 closing and Extension duly filed)</i>	September 29 th
Corporate Income Tax Returns or Income Tax Return for Exempt Businesses under the Puerto Rico Incentives Programs <i>(with 2/28 closing and extension duly filed)</i>	September 29 th

(Continued)

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POSTPONEMENT OF DUE DATES FOR THE FILING AND PAYMENT OF VARIOUS TAX DECLARATIONS (CONTINUED)

It is important to note that the following forms will remain with the same due dates:

1. Sales and Use Tax Return for the month of August 2017 (due on September 20)
2. Second bi-monthly Sales Tax installment for the month of September 2017 (due on October 2)

Through the above Circular Letter, the PRTD leaves without effect the penalties imposed by Subtitle F of the Puerto Rico Internal Revenue Code, applicable to the filing and payment of returns, forms, withholdings, and payments of estimated contributions for income taxes, excise taxes and sales and use tax during the month of September, for every taxpayer that in good faith tried to diligently file and pay its applicable tax. For the detailed list of all Forms for which the filing and payment date was postponed, please refer to CL No. 17-13.

At RSM Puerto Rico we are ready to help you with these matters. If you have any questions or comments related to the content of this Tax Alert, please feel free to contact your Tax Advisor at RSM Puerto Rico.

Reminders & Due Dates

- September 18, 2017 – Monthly Declaration of Imports
- September 18, 2017 – Monthly Excise Tax Return
- September 18, 2017 – Deposit of Income Tax withheld on payments for services rendered
- September 22, 2017 – Deposit of Income Tax withheld on salaries of those employers classified as monthly depositors
- September 22, 2017 – Deposit of Sales Tax for merchants required to make bi-monthly deposits.
- September 20, 2017 – Monthly Sales & Use Tax Return