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CORPORATIONS ANNUAL REPORT—WAIVER

Year 2016 Issue #9

Last Wednesday, September 7 2016, the Secretary of State issued an Administrative Order (hereinafter the “Order”). The Order allows a waiver on penalties resulting from the late filing of the Corporation Annual Report. Please note that the waiver will only be available for corporations and will not apply to the late filing penalty of the limited liability company’s annual filing fee.

This amnesty will expire on October 21, 2016. We recommend you to verify that all your corporations, including subsidiaries, affiliates, and/or any other related entities, are in compliance with the timely filings of the annual reports. In case you need assistance, please contact us in order for us to make the sure that you take full advantage of the this opportunity.

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