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ADDITIONAL EXTENSION OF DUE DATES FOR THE FILING AND PAYMENT OF VARIOUS TAX DECLARATIONS DUE TO THE PASSING OF HURRICANE IRMA AND MARIA

Year 2017 Issue #10

On October 19, 2017 the Puerto Rico Treasury Department (the "PRTD") issued Informative Bulletin 17-25 ("IB 17-25") providing additional extensions of due dates for returns, payments and other documents. Based on this publication the new filing and payment due dates are as follows:

Regular Taxpayers		
	Periods	Due Date
Tax on Imports Monthly Return (Form AS 2915.1D)	August, September, October and November 2017	December 11, 2017
Sales and Use Tax Monthly Return (Form AS 2915.1)	August, September, October and November 2017	December 20, 2017
Employer's Income Tax Withholding Deposit (Monthly and Semiweekly Depositor)	September and October 2017	November 15, 2017
Services Rendered Withholding Deposit	September and October 2017	November 10, 2017
Second Installment of the Tax Due of the Individual Income Tax Return	2016 Individual Income Tax Return	January 15, 2018
Employer's Quarterly Return of Income Tax Withheld (Form 499-R-1B)	3 rd and 4 th Quarter of 2017	January 31, 2018
Excise Monthly Return (Form SC 2225 and 2225 A)	September, October and November 2017	December 11, 2017
Estimated Tax Payment (Calendar Year Taxpayers)	3 rd Quarter of 2017	December 15, 2017

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Notes:

1. Any other payments or deposits not included in the table for Regular Taxpayers, with a due date that fall during the months of September and October 2017 are extended until December 15, 2017.
2. Puerto Rico Income Tax Returns, including the Informative Income Tax Return for Pass-Through Entities, with a due date, including extensions, that fall during the months of September, October, November or December 2017 are extended until January 15, 2018. IT is important to note that the **tax due** with any of these returns must be paid on or before December 15, 2017.

Large Taxpayers		
	Periods	New Due Date
Tax on Imports Monthly Return (Form AS 2915.1D)	August 2017	September 25, 2017
First September SUT Bi-Monthly Payment	September 2017	October 4, 2017
Sales and Use Tax Monthly Return (Form AS 2915.1)	August 2017	October 4, 2017
Second September SUT Bi-Monthly Payment	September 2017	October 7, 2017
Tax on Imports Monthly Return (Form AS 2915.1D)	September 2017	October 17, 2017
First October SUT Bi-Monthly Payment	October 2017	October 22, 2017
Sales and Use Tax Monthly Return (Form AS 2915.1)	September 2017	October 27, 2017

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Large Taxpayers		
	Original Due Date	New Due Date
Second October SUT Bi-Monthly Payment	October 2017	November 7, 2017
Excise Monthly Return (Form SC 2225 and 2225 A)	August 2017	October 8, 2017
Excise Monthly Return (Form SC 2225 and 2225 A)	September 2017	October 30, 2017
Employer's Quarterly Return of Income Tax Withheld (Form 499-R-1B)	3 rd quarter and 4 th quarter 2017	January 31, 2018
Income Tax Withholding Deposit (Monthly and Semiweekly Depositor)	September and October 2017	November 15, 2017
Services Rendered Withholding Deposit	September and October 2017	November 10, 2017
Estimated Tax Payment (Taxpayers with Calendar Taxable Year)	3 rd quarter of 2017	October 31, 2017

Notes:

- Any other payments or deposits not included in the table for Regular Taxpayers, with a due date that fall during the months of September and October 2017 are extended until December 15, 2017.
- Puerto Rico Income Tax Returns, including the Informative Income Tax Return for Pass-Through Entities, with a due date, including extensions, that fall during the months of September, October, November or December 2017 are extended until January 15, 2018. IT is important to note that the **tax due** with any of these returns must be paid on or before December 15, 2017.

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Information Required by the Department

All audit procedures, both regular and by correspondence, issued under Circular Letter Num. 17-12 are suspended until further notice by the PRTD. Also, the following due dates were extended by IB-17-25.

Other Requests and Elections		
	Original Due Date	New Due date
Requirement of information of taxable credits reported on form 480.71	October 12, 2017	12/15/2017
Partnership or Limited Liability Company Classification Notification or Election, Individual Corporation Election, Request of Exclusion for some agreed upon expenses incurred or paid according to Section 1033.17 of the Puerto Rico Internal Revenue Code and CC 13-23, Request of Ruling, Request of change in accounting period and Request of change in accounting method	Between 09/05/2017 and 12/31/2017	01/31/2018
Donations Tax Return	Between 09/05/2017 and 12/31/2017	01/31/2018
Supplementary Information under Section 1061.15(b) of the Puerto Rico Internal Revenue Code	Between September, October, November or December	02/28/2018
Renewal of Registry Number for Specialists of Returns, Declarations or Refund Claims	Between 08/01/2017 and 10/31/2017	01/31/2018
Renewal of Merchant Registry, Renewal of Reseller Certificate and Renewal of Manufacturer's ID Number Certificate	Between 09/05/2017 and 12/31/2017	01/31/2018
Bond Merchants	Between 09/01/2017 and 01/31/2018	01/31/2018
Quarterly Reports required under Law 25-2017	3rd Quarter- 09/30/2017 4th Quarter- 12/31/2017	Not required 01/31/2018
Credits for Persons Age 65 or Older and Compensatory Credit for Low Income Pensioners Tax Return	10/14/2017	01/31/2018
Licensing Rights	September or October	60 days after original due date

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Additional Procedures before the Agency

Any document, requirement, payment or procedure not mentioned expressly on IB 17-25, with a due date after September 5, 2017, is automatically extended until January 31, 2018.

At RSM Puerto Rico we are ready to help you with these matters. If you have any questions or comments related to the content of the Tax Alert, please feel free to contact your Tax Advisor at RSM Puerto Rico.

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