TAX ALERT: CHANGES TO THE INTERNAL REVENUE UNIFIED SYSTEM (SURI)

## As result of the changes in SURI's third phase, Treasury extends a series of deadlines.

On January 31st, 2020, the Puerto Rico Treasury Department (Treasury) issued three (3) informative bulletins regarding the changes in SURI that result from implementing the third phase of the Unified Internal Revenue System platform (SURI, by its Spanish acronym). As part of the third phase, SURI will now contain the information of the following tax types and allow the transactions listed below. The following list is not all inclusive.

### Income Tax

* File individual and corporate income tax returns (from 2018 and subsequent tax years)
* Submit pass-through entities informative returns (from 2019 and subsequent tax years)
* File automatic extensions
* Make payments (including for the return and the extension request)
* Submit required evidences with the return
* Verify refund status
* Request and receive automatic approval of payment plans for debts lower than $50,000
* Other transactions

### Special Tax for Foreign Entities

* File returns and monthly deposit voucher

### Controlled Groups and Management of Related Entities

* Manage Related Entities Groups (Filing of Form SC 2652

### Notaries

* Return on segregation, merging or transfer of real estate

### Exempt Entities

* Filing of the Exemption Request for Non-Profit Entities and Hospitals

### Filing of the Environmental Protection Deposit Return (Form SC 2222)

#### Informative Bulletin 20-02

Treasury also issued **Informative Bulletin No. 20-02** (BI RI 20-02), which covers the phase out periods of the different platforms and services during the integration process. The conversion process period will start on February 11, ending on February 24, 2020. Some of the services may not be available during this period.

Due to this implementation, Treasury extended a series of deadlines. Most important among them, the due date to file the informative returns **has been postponed until March 3rd, 2020**. BI RI 20-02 also provides the dates when the platforms being phased out will be available to the public.

Important: Once Treasury's predecessor platforms are phased out, they will no longer be available. Therefore, all the transactions that were previously completed through them will be available through SURI.

**SURI will be completely unavailable from February 20, 2020, at 5:00 p.m., through February 24, 2020, at 8:00 a.m.**, according to BI RI 20-02.

#### Informative Bulletin 20-03

Finally, Treasury also published Informative Bulletin 20-03 (BI RI 20-03), which reminds taxpayers of the only payment methods accepted through SURI. These are VISA or Master Card credit cards, ACH Debit and ACH Credit. You can find  here the most recent version of [ACH Credit File Specifications](http://www.hacienda.gobierno.pr/publicaciones/publication-06-06-automated-clearing-house-ach-credit-file-specifications-1) published by the Treasury Department.

Our tax advisors can advise you on any of these matters. Contact us for more information.