

# Budget 2019

## What's in for Real Estate and Construction Sector?

### Government grants and assistance

- Scale-up SG Programme
- Innovation Agents Programme
- Various financing schemes
- Productivity Solutions Grant
- Enterprise Development Grant

### Stamp Duty charges

No change to Buyer Stamp Duty (BSD), ABSD and Additional Conveyance Duties (ACD).

### GST remission

Extension of GST remission for S-REITs and Singapore-listed Registered Business Trusts in the infrastructure business till 31 December 2025.

### Real Estate funds

Various tax exemption schemes for REITs extended:

- Existing tax concessions for S-REITs and REITs Exchange-Traded Funds extended till 31 December 2025.
- Sunset clause for tax exemption on these distributions received by individuals removed.

### Foreign worker levy

No change

### Diesel fuel

- Exercise duty increase from S\$0.10 to S\$0.20 per litre.
- Annual special tax permanently reduced for diesel cars and taxis.
- Offset measures available to cushion duty increase.

### Dependency Ratio Ceiling (DRC)

No change to DRC currently at 87.5% for construction sector.

### Special Employment Credit (SEC) and Additional Special Employment Credit (ASEC)

SEC and ASEC will be extended to 31 December 2020.

