

PRESS RELEASE

QUEST TO COLOUR LIVES OF NEEDY SHINES THROUGH THE GLOOM Accounting firm raises \$100,000 for ST Pocket Money Fund

6 March 2009 – Singapore : When it comes to the crunch, it seems even accountants who are generally perceived to be ‘boring’ number crunchers can rise to the occasion with some creativity. Recognising a recession will dampen donations, accounting firm RSM Chio Lim LLP reckoned it had to do more in its fundraising drive. And they showed they are indeed not only good with figures, but also in figuring out how to tug at the purse strings of Singapore companies for a good cause in gloomy times.

To commemorate the opening of its new office at Wilkie Edge in the colourful Arts Hub, it held a fund-raising drive aptly named *Colour Lives*, where it appealed to its clients and business partners to donate to the Straits Times School Pocket Money Fund in lieu of sending flowers on the occasion.

And to encourage donors, it pledged to match all donations dollar-for-dollar. In addition, donors of \$100 and above were presented with colourful framed pressed flowers as tokens of appreciation from the firm. The firm hoped these represent the joy and colours in life that donors will receive too from giving to the less fortunate.

Mr Kaka Singh, Chairman of RSM Chio Lim said: " In today's gloomy climate, we hope our efforts with *Colour Lives* will literally add some colours to the lives of children from low income families which the School Pocket Money Fund supports."

"We are heartened by the support from our clients and business partners. At a time of economic difficulty, it shows Singapore businesses are prepared to support a worthy cause," added Mr Singh.

The School Pocket Money Fund helps students from low income families with pocket money to buy food at school and pay for books and stationery. Primary school pupils receive \$45 each a month while secondary school students receive \$80.

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About RSM Chio Lim LLP

RSM Chio Lim LLP (“RSM Chio Lim”) is the largest accounting and business advisory group outside the Big 4 in Singapore, with a total staff strength of 500 in Singapore and 120 in Shanghai, Beijing, Suzhou and Shenzhen. Its reputation is built on technical competence, proactive client servicing and a commitment to uncompromising integrity, professionalism and high standards of service.

It is the first accounting firm in Singapore to be ISO 9001:2000 certified in 1997 and is ranked as a leading firm in Singapore in “World Tax 2006”, a Euromoney guide to the world’s leading tax firms, where it was quoted as being “a strong local accounting firm with a good reputation in the market”. In Singapore, it has the largest market share as reporting accountants outside the Big 4.

RSM International

RSM Chio Lim LLP is the Singapore member of RSM International, the world’s seventh largest accounting and consulting network, with over 730 offices in 72 countries. Member firms are

well-established practices of high local standing, often ranking within the Top Ten in their own locality. RSM Chio Lim is also RSM Asia Pacific's Centres of Excellence for Transaction Support Services and China Practice.

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