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United Kingdom  
Email: [commentletters@ifrs.org](mailto:commentletters@ifrs.org)

1 June 2020

**Invitation to Comment - Exposure Draft ED/2020/3: Classification of Liabilities as Current or Non-current – Deferral of Effective Date**

Dear Mr Hoogervorst

We are pleased to respond to the IASB's Exposure Draft in respect of the above captioned matter.

We welcome the IASB's proposal to defer the effective date of the amendments to IAS 1 by one year to annual reporting periods beginning on or after 1 January 2023. We agree with the IASB that entities are likely to need more time to implement the presentation changes and, if necessary, renegotiate their loan covenants due to the impacts of the COVID-19 pandemic and we therefore support the deferral in order to alleviate these pressures.

We would be pleased to respond to any comments the Board or its staff may have about our response. If you have any questions or comments please do not hesitate to contact Gary Stevenson (+852 2583 1220) or me (+44 (0)207 601 1842).

Yours faithfully,



Marion Hannon  
Global Leader, Quality & Risk  
RSM International

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