

RSM TAKEAWAYS

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ADVISOR'S CHOICE: BEYOND NEWSLETTER

Q4/2023

TAX

UPDATES ON RECENT VIETNAM TAX REGULATIONS IN 10/2023

Tax Spotlights - 11/2023



Tax Spotlight 10/2023

This spotlight summarizes the legal documents issued by local authorities in October 2023.

Read more [here](#).


THE POWER OF UNDERSTANDING ASSURANCE | TAX | CONSULTING **RSM**

Approval on 2% VAT rate cut in 2024

On 29 November 2023, the National Assembly approved the Resolutions of the 6th Meeting of National Assembly XV. This includes a VAT rate reduction which will take effect from 1 January 2024 to 30 June 2024.

Read more [here](#).

APPROVAL ON 2% VAT RATE CUT IN 2024



BUSINESS



RSM World Day 2023 – Knowledge is Power

As part of our RSM World Day activities, on 7 December in HCMC, RSM Vietnam had the pleasure of collaborating with the Cau Han Charity School to visit children who were studying there.

See the memorable moments at the event [here](#).

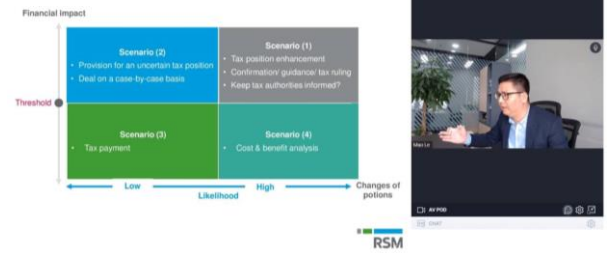
EVENTS

Tax Finalization Hub Series

Tax Finalization Hub Series – Season 3 has kicked-off with 2 first episodes in December in HCMC.

This year Tax conversation series went well with interesting and useful topics for all participants, attracting about many registrants from a wide variety of businesses. More than 98% of attendees gave positive feedback for all episodes.

1.2 Dealing with the uncertain tax position



Tax Inspection 2023

On 12 December in HCMC, RSM Vietnam is honored to hold the seminar Tax Inspection 2023. This event attracted over 100 businesses to join and discuss with our experts.

Our experts shared helpful information and discussed real cases that companies often encountered during tax inspections.

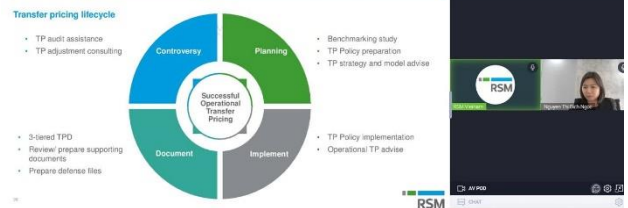
See the memorable moments at the event [here](#).

Identify transfer pricing risks of operating models

With the valuable insights from our experts – Ms. Nguyen Thi Bich Ngoc, Partner, Transfer Pricing Services – the webinar supports businesses in deepening their understanding of transfer pricing, risk identification in operating models, and their practical applications.

See the memorable moments at the event [here](#).

How can we help?

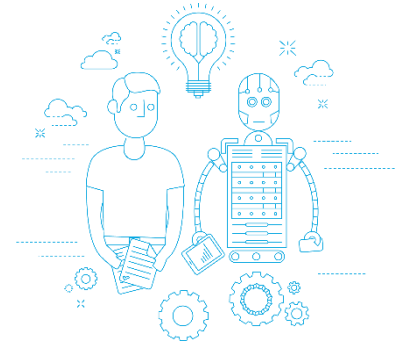


INSIGHT ARTICLE

Banking's development in data and digitalisation era

Data is now at the centre of decision-making processes in today's fast-paced world, where digital disruption is transforming all industries and causing a change in thinking. Le Khanh Lam, chairman of RSM Vietnam, explains how financial services are no different, using data analytics as the basis for competitiveness and innovation in the banking sector.

Read full our article [here](#).

**Implementing the circular economy in Vietnam**

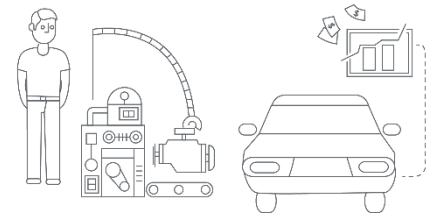
The circular economy concept develops as a forward-looking solution for society and the economy in the face of escalating environmental pollution and resource depletion. Vietnam is implementing a number of innovative manufacturing and business models that are geared toward a circular economy, which is opening up numerous potentials for the country's economy.

Read full our articles [here](#).

**Potential is substantial for the electric vehicle industry**

In Vietnam, the automotive sector anticipates maintaining its growth trajectory of recent years. The Vietnamese government has set high goals for the sector, hoping to make the country a regional centre for vehicle exports and production by raising localisation rates in 2025.

Read full our articles [here](#).

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