

Henry  
One of the  
RSM team



## RSM TAKEAWAYS

ADVISOR'S CHOICE: BEYOND NEWSLETTER

Q1/2024

## TAX



### Decree 94/2023 regulating the 2% VAT reduction

According to Resolutions of the 6th Meeting of National Assembly XV regarding the VAT reduction applicable for 2024, on 28 December 2023, the Government issued Decree 94/2023, which guides the implementation of the 2% VAT reduction effective 1 January 2024 to 30 June 2024.

Read more [here](#).

## RSM' 2023 GLOBAL FINANCIAL RESULTS & THE LAUNCH OF NEW GLOBAL EVOLVED VISUAL BRAND

RSM announced a 16% year-on-year increase in global revenues in 2023, reaching \$9.4 billion, marking a 50% increase over the last three years. Our 64,000 experts, operating across 120 countries to instill confidence in a world of change, have powered RSM's double-digit growth in five regions for the third consecutive year.

In 2024, RSM reached a significant milestone with the unveiling of its evolved global brand. This included fresh visuals and messaging aimed at better representing its current depth and breadth.

Discover our full global financial results [here](#)



## PUBLICATION

### Tax Book 2023

We were pleased to introduce the “Tax Book 2023” published by RSM Vietnam.

This tax book provided up-to-date information on new tax rules for company owners that may significantly affect your business in Vietnam.

Download our publication [here](#)



### 2024 Vietnam Tax Calendar

RSM Vietnam's tax calendar helped you keep track of important tax deadlines and obligations to avoid penalties, interest, and other consequences of missing or late tax payments. It could also help you plan your cash flow and budget for your tax liabilities throughout the year.

See and download our tax calendar [here](#)



## BUSINESS

### [Co-host event] Global minimum tax mastery 2024: Navigating Vietnam's tax and transfer pricing challenges for manufacturing leaders

Last March in Binh Duong and Long An, RSM Vietnam cooperated with LHC and VSIP Binh Duong to co-organize the workshop “Global minimum tax mastery 2024: Navigating Vietnam's tax and transfer pricing challenges for manufacturing leaders”.

Mr. Le Xuan Mao, Deputy General Director of Corporate Tax Services, and Ms. Nguyen Thi Bich Ngoc, Deputy General Director of Affiliate Transaction Services, helped businesses understand the latest insights about GMT, CIT, and transfer pricing.

Nearly 200 representatives working in finance, tax, accounting... from many different units participated in the recent events.



## EVENTS

### Tax in Motion 2023

On 10 January 2024, RSM Vietnam successfully hosted a transformative seminar, "Tax in Motion 2023" in HCMC.


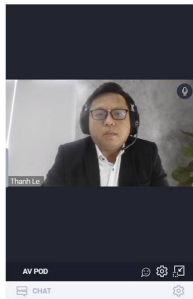
Our experts delivered useful insights into the latest developments in taxation, providing attendees with a deep dive into crucial topics, including recent regulatory changes, emerging trends, and strategic approaches to navigate the intricate realm of taxation.

Read more [here](#)



**Content**

1. Notable points for preparation of TP Forms
2. From declared information, how will the tax authority utilize for tax audit?
3. What do businesses need to prepare?
4. Highlights for businesses in 2024

### [Webinar] Risk management in preparing transfer pricing forms and local file

RSM Vietnam hosted the webinar titled "Risk management in preparing transfer pricing forms and local file" on 18 January that focused on the potential risks and notable requirements for risk management when preparing transfer pricing forms and local files. The webinar provided valuable insights to help businesses prepare effectively by using practical case examples.

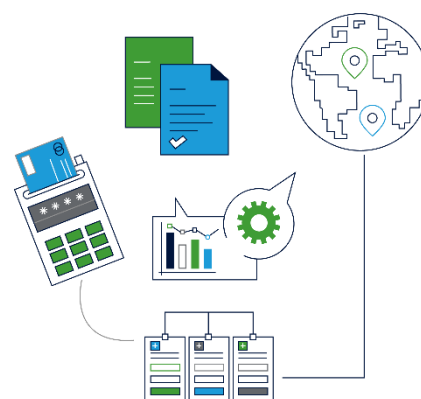
Read more [here](#)

## INSIGHT ARTICLES

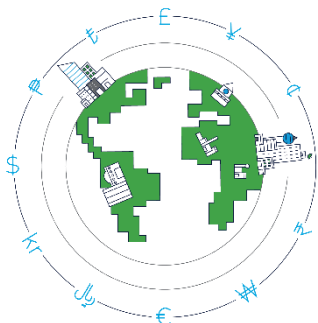
### Preparations for a GMT overhaul

The global minimum tax regulations are now under effect. Le Khanh Lam, chairman of RSM Vietnam, explains why preparations for this move will be necessary for Vietnam's permanent development.

Read full our article [here](#).



## INSIGHT ARTICLES



## M&A can prosper with the right steps

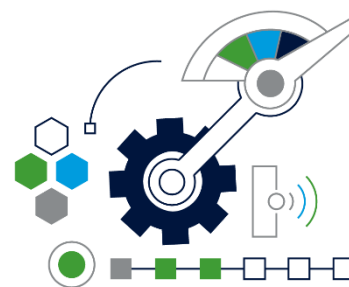
The mergers and acquisitions market is poised to bounce back in 2024 after a fluctuating period, with significant anticipated deals across various industries. Le Khanh Lam, partner at RSM Vietnam, explains why Vietnam must take decisive action to converge the necessary conditions and be fully prepared for the upcoming growth period.

Read full our articles [here](#).

## Manufacturing trends to watch to help respond dynamically to the market

So far this year, it has been important to examine the rising trends influencing the manufacturing industry. For example, manufacturing, which is a vital part of the global economy, is constantly evolving and being shaped by technological advancements, economic factors, and a growing focus on sustainability.

Read full our articles [here](#)



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