

# SUPPORT FOR EMPLOYEES AND EMPLOYERS AFFECTED BY COVID-19

## FROM UNEMPLOYMENT INSURANCE FUND

(Gov't's Resolution No. 116/NQ-CP dated September 24, 2021)

### Support in cash (for employees)



#### Conditions

- Paying unemployment insurance premiums as of September 30, 2021<sup>(1)</sup>
- Having stopped paying unemployment insurance premiums due to the termination of labor contracts or working contracts in the period from Jan. 01, 2020 to the end of Sep. 30, 2021<sup>(2)</sup>



#### Time of support

From **Oct. 01, 2021** to **Dec. 31, 2021**



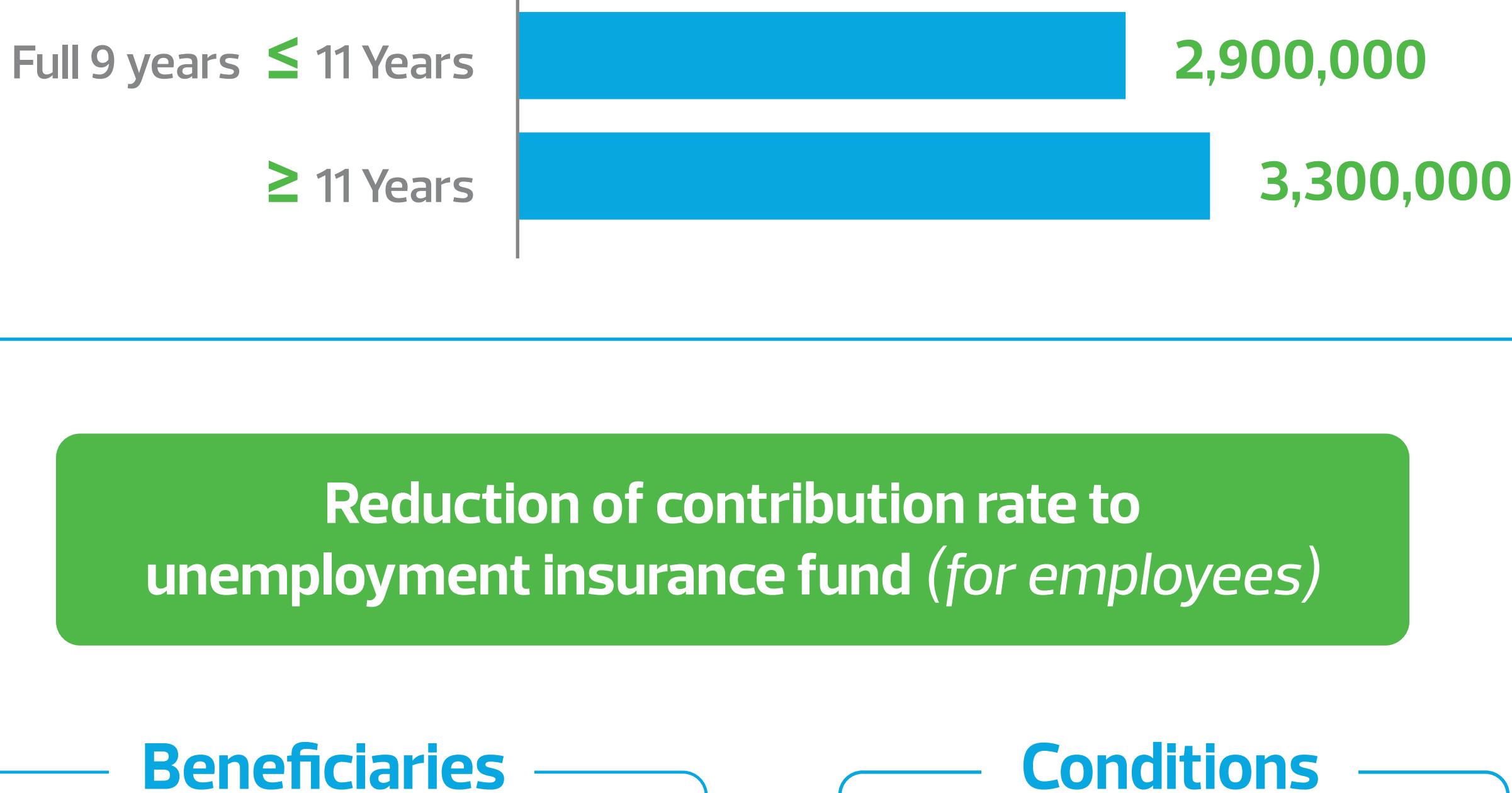
#### Budget

**~30.000 billion VND**

From the balance of Unemployment Insurance Fund in 2020

### Unemployment insurance premium payment period

■ Allowance levels (VND/person)



### Reduction of contribution rate to unemployment insurance fund (for employees)

#### Beneficiaries

Employers as prescribed at  
**Article 43 of Employment Law** <sup>(3)</sup>

#### Conditions

**Paying unemployment  
insurance premiums**  
before Oct. 1, 2021

#### Reduction Rate

Reducing the contribution rate  
from **1% to 0%** of the monthly  
wage fund of the employees  
obliged to participate  
in unemployment insurance

#### Valid Time

12 months  
**Oct. 1, 2021–Sept. 30, 2022**

(1) Excluding employees working at state agencies, political organisations, socio-political organisations, armed forces and public non-business units whose recurrent expenditures are guaranteed by the State budget

(2) Having a reserved period of unemployment insurance premium payment in accordance with the employment law, excluding monthly pensioners

(3) Excluding state agencies, political organisations, socio-political organisations, armed forces and public non-business units whose recurrent expenditures are guaranteed by the State budget