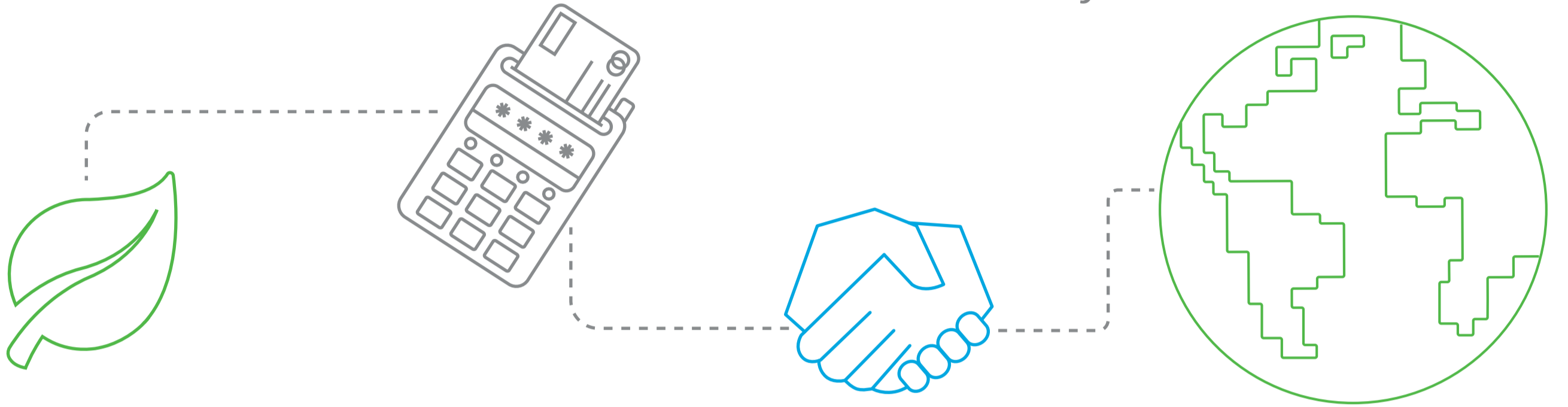


Taxes declared MONTHLY, QUARTERLY, and ANNUALLY

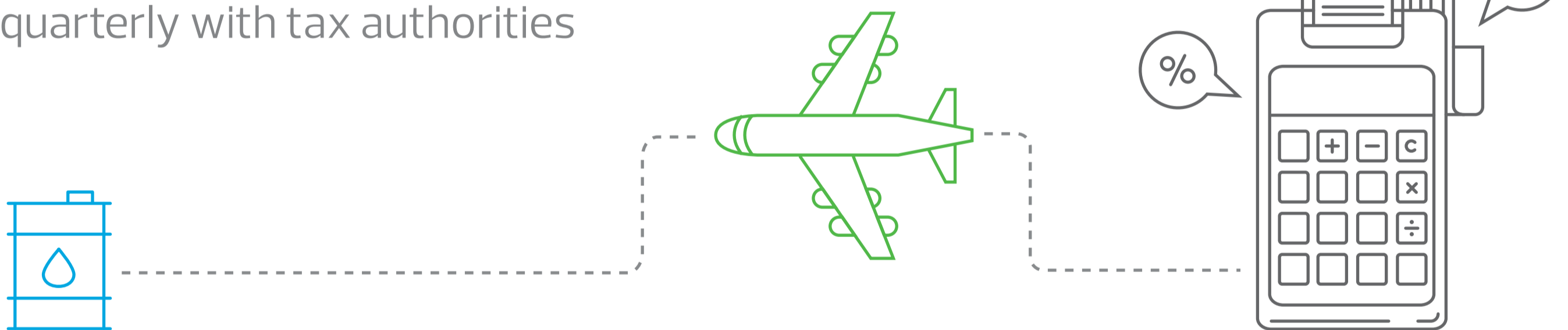
Tax returns are declared monthly, quarterly, or annually depending on the type of taxes. According to Article 8, Decree 126/2020/ND-CP, below are the taxes and other amounts collected by tax authorities, which are declared monthly, quarterly, and annually.

MONTHLY

- VAT & PIT ⁽¹⁾
- Excise duty
- Environment protection tax
- Resource royalty ⁽¹⁾
- Fees and charges payable to the state budget ⁽¹⁾
- For extraction and sale of natural gas:
 - Resource royalty
 - CIT
 - Special tax of Vietsovpetro JV in block 09.1 of Vietnam – Russia Agreement
 - Profit on natural gas received by the host country



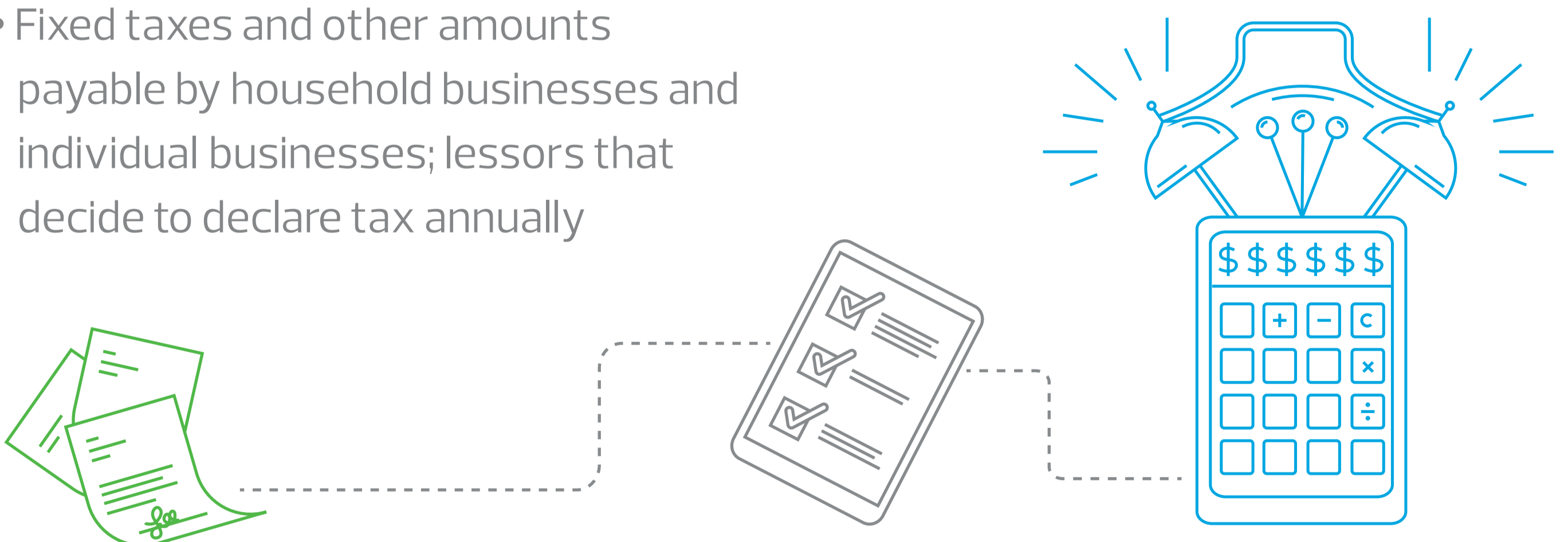
- CIT incurred by foreign airlines and foreign reinsurers
- VAT, CIT, PIT declared on behalf of pledgors by credit institutions and third parties authorized by credit institutions to manage the collateral pending settlement
- PIT deducted by income payers that are eligible to declare VAT quarterly and also decide to declare PIT quarterly; salary earners who decide to declare PIT quarterly with tax authorities
- Taxes and other amounts payable to state budget declared and paid on behalf of individuals by other organizations or individuals that are eligible to declare VAT quarterly and decide to declare tax on behalf of these individuals quarterly ⁽²⁾
- Surcharges when crude oil price increases ⁽²⁾



QUARTERLY

ANNUALLY

- Licensing fees
- PIT on individuals working as lottery, insurance, multi-level marketing agents that remains after deduction and has to be paid at the end of the year
- Fixed taxes and other amounts payable by household businesses and individual businesses; lessors that decide to declare tax annually
- Non-agricultural land use tax ⁽³⁾
- Agriculture land levy
- Annually paid land rents and water surface rents



⁽¹⁾ Specific conditions are detailed in Clause 1, Article 8, Decree 126/2020/ND-CP

⁽²⁾ Specific conditions are detailed in Clause 2, Article 8, Decree 126/2020/ND-CP

⁽³⁾ Specific conditions are detailed in Clause 3, Article 8, Decree 126/2020/ND-CP