

DECISION NO. 508/QD-TTG – APPROVAL OF THE TAX SYSTEM REFORM STRATEGY UNTIL 2030



The Prime Minister issued Decision No. 508/QD-TTg dated 23 April 2022 on approving the Tax System Reform Strategy until 2030.

1. The key strategic objectives

The strategy targets to synchronize Vietnam's tax policies with global good practices.

Regarding the tax administration reform, it is aimed to have:

	By 2025	By 2030
Taxpayers' satisfaction rate	At least 90%	At least 95%
The rate of taxpayers being assisted online	At least 70%	At least 90%
The rate of tax declaration, payment, refund, and exemption conducted electronically	At least 98% by businesses and 85% by individuals	At least 98% by businesses and 90% by individuals
The rate of tax refunds and exemption applications processed on time by tax authorities	At least 98%	At least 98%

2. Tax policy reformation measures

No.	Type of taxes	Reformation measures
1	Value-added tax (VAT)	<ul style="list-style-type: none"> Enlarge the tax base by diminishing the group of goods and services which exempt from VAT and subject to the 5% tax rate Apply a single VAT rate Review the revenue threshold subject to VAT reduction method Review and simplify regulations on VAT applicable to exported goods and services
2	Special consumption tax (SCT)	<ul style="list-style-type: none"> Evaluate and supplement products subject to SCT Develop a roadmap to increase SCT on tobacco, beer and liquor to limit manufacturing and consumption thereof as well as fulfill international commitments Review SCT rates on some certain products

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No.	Type of taxes	Reformation measures
3	Import and export duty	<ul style="list-style-type: none"> Reduce the number of import tax rates from 32 to 25 by 2025, and 20 by 2030 Evaluate import and export tax policies to stimulate exports, encourage the increase of domestic value, and limit the export of raw resources and minerals Review regulations on-the-spot imports and exports, and non-tariff zones to mitigate tax evasion
4	Corporate income tax (CIT)	<ul style="list-style-type: none"> Improve or abolish CIT incentives that no longer satisfy development and international integration requirements Grant CIT incentives to small and extra-small enterprises Shift the emphasis on foreign investment attraction from quantity to quality Encourage investment in key industries and preferred areas Enforce standards for transfer pricing and BEPS
6	Personal income tax (PIT)	<ul style="list-style-type: none"> Review taxable and non-taxable items Impose simple conditions in PIT finalization on both taxpayers and tax authorities
7	Natural resources tax (NRT)	<ul style="list-style-type: none"> Examine the policies regulating the tax base for determining NRT
8	Property-related taxes (including agricultural and non-agricultural land use taxes)	<ul style="list-style-type: none"> Grant exemption from agricultural land use tax until the end of 2025 Encourage the effective use of real property, contributing to limiting the speculation in real estate
9	Environment protection tax (EPT)	<ul style="list-style-type: none"> Evaluate and supplement items creating pollution to subject EPT

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