



Electricity prices reduction and discounts to support stricken customers through COVID-19

Following the Government's Resolution No. 41/NQ-CP dated 09th April 2020, The Ministry of Industry and Trade (MoIT) has officially announced price adjustment for electricity to relieve financial pressures caused by the Covid-19 pandemic.

RSM Vietnam – Latest insight series on COVID-19

Price reduction

Retail prices

10% decreases will be applied to:

- Commercial customers
- Industrial customers
- Household customers at tier 1 through tier 4

Tourist accommodation will be entitled to apply retail rates for industrial customers instead of commercial rates

Wholesale prices

10% decreases will be applied to:

- Rural areas
- Dormitories
- Residential clusters at tier 1 through tier 4
- Industrial zones
- Traditional markets
- Other purposes according to Decision No. 648/QD-BCT

Discounts (before tax)

Free electricity for quarantine facilities and hospitals (except hotels) treating suspected and positive COVID-19 patients.

20% discount will be applied to:

- Medical facilities providing COVID-19 testing, examination and treatment
- Hotels serving as quarantine places

Adjusting period

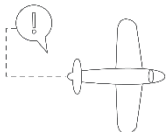
Total reduction and discount periods are 03 months, particularly:



For household electricity: The adjusted prices will be applied to the billing periods of May, June and July 2020 for the cycles that begin in April, May and June respectively



For non-household electricity (industrial, commercial, administrative, etc.): The adjusted prices will be applied to the latest bills since the issuance date of this announcement (16th April)



For tourist accommodation electricity: To follow instructions of EVN and Provincial Departments of Industry and Trade according to the local situation

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