

## Year in Review 2025

### February – Decree 20/2025/ND-CP

Focused on a more **transparent legal framework**, introduces new annex templates, and includes transitional provisions for prior years.

Applicable from **the 2024 financial year** onwards, with transitional provisions for the 2020–2023 periods.

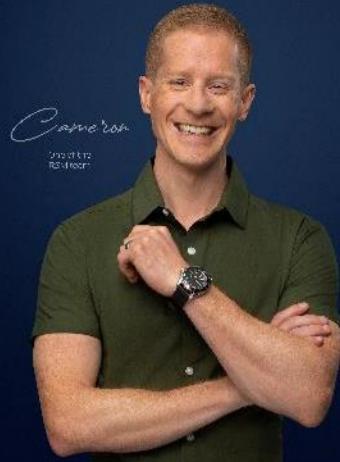
### April – Decree 90/2025/ND-CP

Effective from 14 April 2025 and applied from the 2025 financial year onwards.

**Mandated annual audits for large enterprises**, clarifying criteria and covered entities

Improve **corporate financial transparency** and alignment with international integration.





## July – Key regulations were effective from 1/7/2025

### Decree 181/2025 and Circular 69/2025

Provided detailed guidance on key provisions of the **new VAT Law**.

### Law No. 67/2025/QH15

Introduced **CIT updates** to broaden the taxpayer base, adjust tax rates, and enhance sector- and region-specific incentives.

### Enterprise Law No.76/2025/QH15

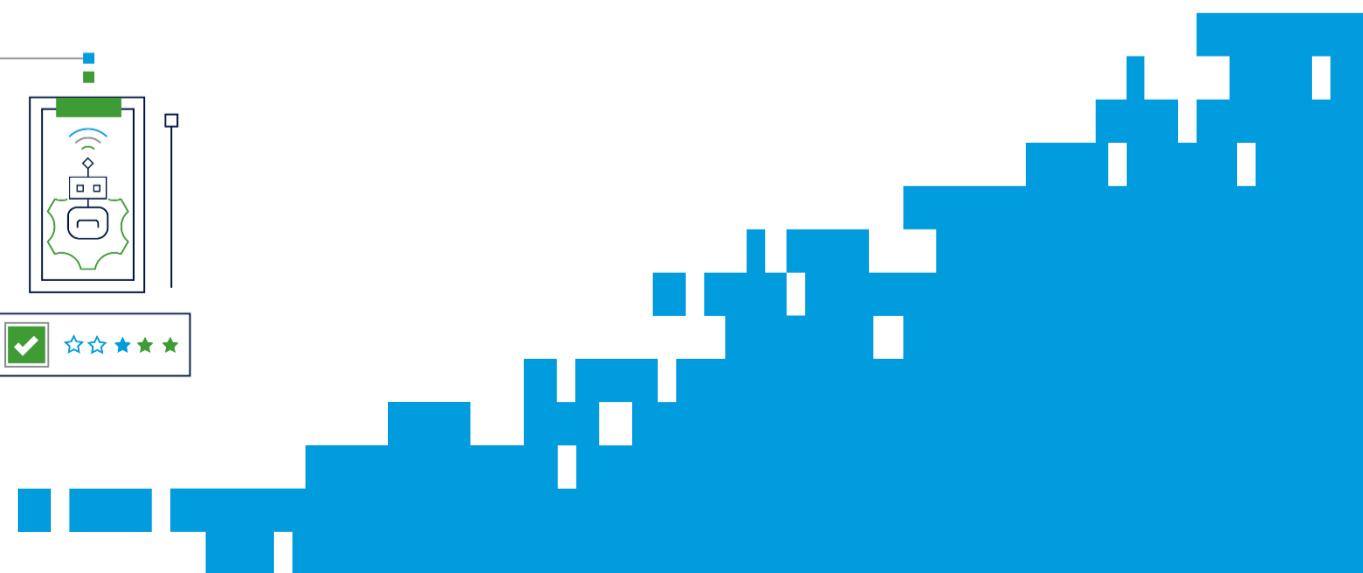
Established **the legal framework** governing the formation, organization, operation, **restructuring, and dissolution of enterprises in Vietnam**

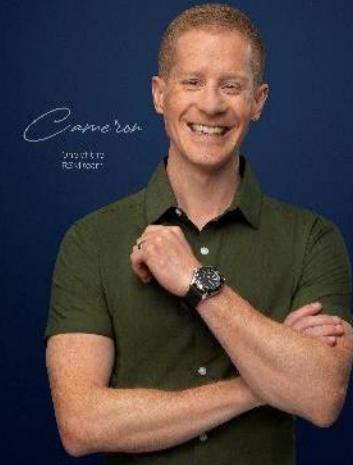
### The amended 2024 Social Insurance and Decree 158/2025/ND-CP

Expand **employee benefits**, enhance flexibility, and promote **voluntary social insurance participation**.

## August – Decree No.236/2025/ND-CP

- Took effect from 15 October 2025 and applied for tax year 2024.
- Provided detailed guidance on **the implementation of the Global Minimum Tax (GMT) in Vietnam**

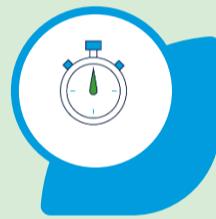




## October – Circular 99/2025

- Effective from 1 January 2026, replaced Circular No. 200/2014/TT-BTC
- Provided **guidance on the enterprise accounting regime** and applying to financial years beginning on or after that date.

## December – Decree 320/2025/ND-CP



Applied from 15 December 2025, i.e. the date Decree 320 took effect.



Provided **detailed guidance on the implementation of the Corporate Income Tax Law No. 67/2025/QH15** dated 14 June 2025 (the CIT Law 2025).



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