

DECISION 27/2018/QĐ-TTg GUIDANCE ON THE SYSTEM OF ECONOMIC BRANCHES IN VIETNAM



On 06 July 2018, the Prime Minister of the Government issued Decision 27/2018/QĐ-TTg ("Decision 27") guiding the system of economic branches in Vietnam. Decision 27 took effect from 20 August 2018, replacing Decision 10/2007/QĐ-TTg ("Decision 10") and Decision 337/QĐ-BKH.

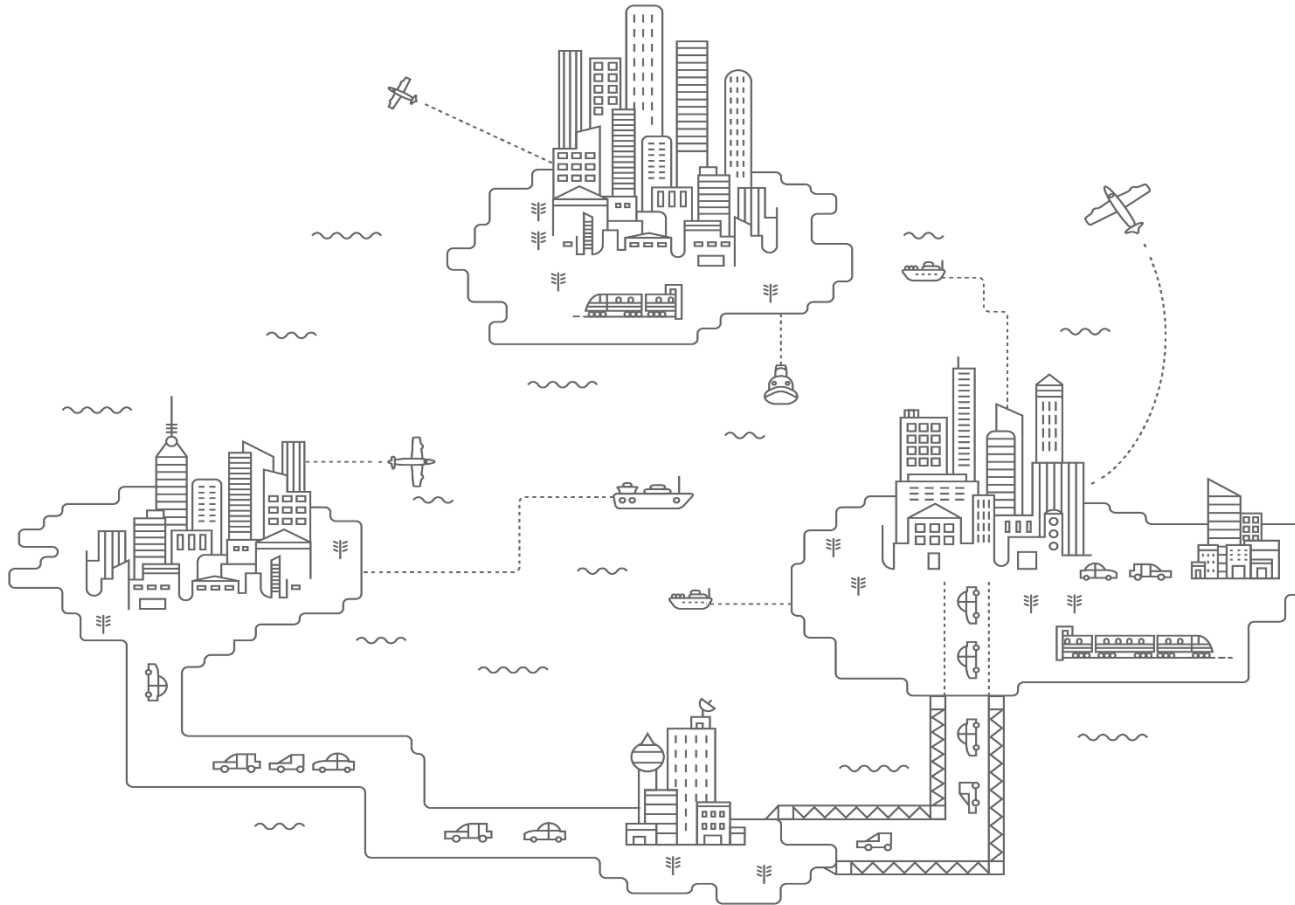
In comparison to Decision 10, Decision 27 retains the branch codes of the level 01, level 02 and level 03, but updates some activities in level 04 and level 05, as follows:

- Level 04 comprises 486 branches, which have been increased by 49 branch codes, each branch is encoded by four numbers by branch of level 03 respectively. Some new branch codes such as branch code 0231 - Exploitation of other forest products except wood, branch code 0232 - Collection of other forest products from wood and others;
- Level 05 comprises 734 branches, which have been increased by 92 branch codes, each branch is encoded by five numbers by branch of level 03 respectively. Some new branch codes such as branch code 8511 - Nursery education, branch code 8512 - Kindergarten education and others.

In addition, the Ministry of Planning and Investment also issued Official Letter No. 234/DKKD-NV dated 20 August 2018 guiding the application of Decision 27. Official Letter rules specifically cases to be modified and added on business registration as follows:

No.	Case	Registration guide
1	Enterprises have been granted with the Enterprise Registration Certificate before 20 August 2018	Enterprises are not required to carry out procedures to update the branch according to the new system of economic branches. The procedures are carried out when the enterprise has need or announces the supplement or change of the business branches or the request for change into the Enterprise Registration Certificate.
2	Enterprises received registration profile for establishment or change of business branches before 20 August 2018, but not yet approved via the system of business registration.	If registered name or branch code of the enterprise have been changed in comparison with the new system of branches, the enterprise must modify and supplement the registration application.
3	Enterprises have been given with a valid notice of registration of enterprise establishment or change of business branches submitted online before 20 August 2018, but submitted the original application after 20 August 2018.	

In addition, enterprises should also update their business activities according to new system of branch by using the Form in Appendix II-5 of the Circular No. 20/2015/TT-BKHDT dated 01 December 2015 of the Ministry of Planning and Investment guiding the business registration.



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